SASFIN HOLDINGS LIMITED / SASFIN BANK LIMITED
CAPITAL ADEQUACY – QUARTERLY REPORT
30 September 2011

Quarterly Report in terms of Regulation 43 (1) (e) (ii) of the Banks Act 1990 (as amended).

In terms of the requirements of the Banks Act, and the banking legislation under Basel II, all registered banks and bank controlling companies are obliged to report certain qualitative and quantitative information on a regular basis to the public.
The following table sets out the Sasfin Group's quantitative information relating to its Capital and Capital Adequacy levels as at 30 September 2011, and meets the ongoing reporting requirements for a quarterly disclosure in terms of Pillar 3 of the Basel II Accord.
The qualitative information regarding the Group's Capital Management Plan and Strategy is fully disclosed in the Group's 2011 Integrated Report and Audited Annual Financial Statements.
This report is available for download from www.sasfin.com.

	Sasfin Holdings Limited		***Sasfin Bank Limited & its subsidiaries***	
	R'000	**%age**	**R'000**	**%age**
1. ***Total Risk weighted assets & exposures***	***3,215,518***		***1,931,015***	
Credit risk	*1,238,217*		*1,118,081*	
Operational risk	*871,451*		*397,745*	
Market risk	*238,148*		*238,148*	
Equity investment risk	*663,053*		*154*	
Other risk	*204,649*		*176,888*	
2. ***Tier 1 Primary Capital***	***884,640***	***27.51***	***601,598***	***31.15***
Share Capital & Premium	163,686		253,476	
Distributable reserves and other* **	927,128		453,202	
Non-redeemable preference share capital	172,253		60,000	
Prescribed deductions and non-qualifying reserves	-378,427		-165,080	
3. ***Tier 2 Secondary Capital***	***133,241***	***4.14***	***58,691***	***3.04***
Non-redeemable preference share capital	27,026		-	
Subordinated debt	82,450		82,450	
General allowance and other reserves	52,422		4,898	
Prescribed deductions and non-qualifying reserves	-28,657		-28,657	
Total Capital & Capital Adequacy ratio	***1,017,880***	***31.66***	***660,289***	***34.19***
4. ***Minimum Required Capital & Reserves***	***305,474***	***9.50%***	***183,446***	***9.50%***

***Distributable reserves include current year unappropriated profits.

5. The uncertainty and volatility stemming from the global economy where fears of sovereign credit default and recessionary concerns persists, is impacting world markets and the contagion effect on the banking industry.

Locally, the banking sector remains largely subdued with mixed signs of credit demand.

Sasfin continues to broaden its franchise and grow its non-banking activities, focusing on the entrepreneurial market and private client base. Sasfin's growth trajectory is indeed sustainable on the back of its strong capital position, improved liquidity levels and diversified funding and activity base.