

SASFIN HOLDINGS LIMITED / SASFIN BANK LIMITED
 QUARTERLY REPORT ON BASEL II CAPITAL ADEQUACY REQUIREMENTS
 30 September 2009.

Quarterly report in terms of Regulation 43 (1) (e) (ii) of the Banks Act 1990 (as amended).

In terms of the requirements of the Banks Act, and the banking legislation under Basel II, registered banks and bank controlling companies are obliged to report certain qualitative and quantitative information on a regular basis to the public.

The following table sets out the Sasfin Group's quantitative information relating to its Capital and Capital Adequacy levels as at 30 September 2009.

The qualitative information regarding the Group's Capital Management Plan and Strategy is fully disclosed in the Group's 2009 Annual Report and Audited Annual Financial Statements. This report is also available for download from www.sasfin.com.

	Sasfin Holdings Limited		Sasfin Bank Limited & its subsidiaries		Sasfin Bank Limited	
	R'000	%age	R'000	%age	R'000	%age
1. Tier 1 Primary Capital	931,670	30.94	595,218	39.93	361,708	26.73
Share Capital & Premium	44,070		141,476		141,476	
Distributable reserves	726,620		424,503		178,247	
Non-redeemable preference share capital	200,973		60,000		60,000	
Prescribed deductions and non-qualifying reserves	-39,992		-30,761		-18,015	
2. Tier 2 Secondary Capital	131,548	4.37	73,193	4.91	71,435	5.28
Non-redeemable preference share capital	58,355		-		-	
Sub-ordinated Debt	82,450		82,450		82,450	
General other reserves	4,898		4,898		4,898	
General allowance for credit impairment	3,860		3,860		2,103	
Prescribed deductions and non-qualifying reserves	-18,015		-18,015		-18,015	
Total Available Capital & Capital Adequacy ratio	1,063,219	35.31	668,411	44.84	433,143	32.01
3. Total Required Capital & Reserves	293,582	9.75	150,000	9.75	150,000	9.75
4. Total Risk weighted assets & exposures	3,011,097		1,490,541		1,353,039	

5. Depressed market conditions continue to influence economic activities and has resulted in a slowdown in the economy and a contraction in the banking environment generally.

The credit and investment arenas remains challenging with increased levels of credit stress being experienced in most sectors of the economy.

During the quarter, Sasfin Bank Limited obtained a sub-ordinated term loan of R82.45 million from the IFC, which qualifies as Tier II capital.

The Group continues to focus on maintaining a strong capital position and comfortable liquidity levels in these difficult market conditions.