

Sfn - Sasfin Holdings Limited - Sasfin Holdings Limited / Sasfin Bank Limited

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SFN - Sasfin Holdings Limited - Sasfin Holdings Limited / Sasfin Bank Limited quarterly report on basel II capital adequacy requirements 31 March 2009.

Sasfin Holdings Limited
 Ordinary share code: SFN
 ISIN: ZAE000006565
 ("Sasfin" or the "company")

SASFIN HOLDINGS LIMITED / SASFIN BANK LIMITED QUARTERLY REPORT ON BASEL II CAPITAL ADEQUACY REQUIREMENTS 31 MARCH 2009.

Quarterly report in terms of Regulation 43 (1) (e) (ii) of the Banks Act 1990 (as amended). In terms of the requirements of the Banks Act, and the banking legislation under Basel II, registered banks and bank controlling companies are obliged to report certain qualitative and quantitative information on a regular basis to the public. The following table sets out the Sasfin Group's quantitative information relating to its Capital and Capital Adequacy levels as at 31 March 2009.

The qualitative information regarding the Group's Capital Management Plan and Strategy is fully disclosed in the Group's 2008 Annual Report and Audited Annual Financial Statements. This report is also available for download from www.sasfin.com.

Sasfin Holdings Sasfin Bank Limited
 Limited & its subsidiaries

	R`000	%age	R`000	%age
1. Tier 1	816,635	31.13	488,133	35.87
Primary Capital				
Share Capital & Premium	29,297		141,475	
Distributable reserves	710,469		384,435	
Non-redeemable preference share capital	225,190		60,000	
Special regulatory reserve	8,200		8,200	
Prescribed deductions iro securitisation and non-qualifying reserves	-156,521		-105,977	
2. Tier 2 Secondary Capital	43,402	1.65	4,686	0.34
Non-redeemable preference share capital	34,088		-	
General other reserves	10,429		5,801	
General allowance for credit impairment	4,193		4,193	
Prescribed deductions iro non-qualifying reserves	-5,308		-5,308	

Total Available Capital & Capital Adequacy ratio	860,037	32.79	492,818	36.22
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3. Total Required Capital & Reserves	255,743	9.75	150,000	9.75
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4. Total Risk weighted assets & exposures	2,622,999		1,360,722	
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5. Current market conditions and the slowing economy continues to influence levels of capital in maintaining a healthy balance between risk appetite and risk profile. The credit environment remains challenging with credit demands being soft, whilst credit defaults are on the increase.

As expected, the group is experiencing an increase in credit impairments in line with the general trends in the banking industry. The difficult domestic economy, heightened by the market volatility is bound to impact earnings in all sectors.

Sasfin remains well capitalised with a stable balance sheet, and continues to focus on maintaining prudent capital and liquidity levels.

Johannesburg

17 June 2009

Sponsor

Sasfin Capital (A division of Sasfin Bank Limited)

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