

SFN/SFNP - Sasfin - Quarterly Report On Basel II Capital Adequacy Requirements

SASFIN HOLDINGS LIMITED

(Incorporated in the Republic Of South Africa)

(Registration Number 1987/002097/06)

("Sasfin" or "the Group")

Ordinary share code: SFN & ISIN: ZAE000006565

Preference share code: SFNP & ISIN: ZAE000060273

SASFIN HOLDINGS LIMITED / SASFIN BANK LIMITED QUARTERLY REPORT ON BASEL II CAPITAL ADEQUACY REQUIREMENTS

30 September 2009

QUARTERLY REPORT in terms of Regulation 43 (1) (e) (ii) of the Banks Act 1990

(as amended).

In terms of the requirements of the Banks Act, and the banking legislation under Basel II, registered banks and bank controlling companies are obliged to report certain qualitative and quantitative information on a regular basis to the public.

The following table sets out the Sasfin Group's quantitative information relating to its Capital and Capital Adequacy levels as at 30 September 2009.

The qualitative information regarding the Group's Capital Management Plan and Strategy is fully disclosed in the Group's 2009 Annual Report and Audited Annual

Financial Statements. This report is also available for download from www.sasfin.com

	Sasfin Holdings Limited		Sasfin Bank Limited & its subsidiaries	
	R`000	%age	R`000	%age
1. Tier 1 Primary Capital	931,670	30.94	595,218	39.93
Share Capital & Premium	44,070		141,476	
Distributable reserves	726,620		424,503	

Non-redeemable preference	200,973		60,000	
share capital				
Prescribed deductions and	-39,992		-30,761	
non-qualifying reserves				
2. Tier 2 Secondary Capital	131,548	4.37	73,193	4.91
Non-redeemable preference	58,355		-	
share capital				
Subordinated Debt	82,450		82,450	
General other reserves	4,898		4,898	
General allowance for	3,860		3,860	
credit impairment				
Prescribed deductions and	-18,015		-18,015	
non-qualifying reserves				
Total Available Capital &	1,063,219	35.31	668,411	44.84
Capital Adequacy ratio				

3. Total Required Capital & 293,582 9.75 150,000 9.75

Reserves

4. Total Risk weighted assets 3,011,097 1,490,541
& exposures

5. Depressed market conditions continue to influence economic activities and has resulted in a slowdown in the economy and a contraction in the banking environment generally.

The credit and investment arenas remains challenging with increased levels of credit stress being experienced in most sectors of the economy.

During the quarter, Sasfin Bank Limited obtained a subordinated term loan of R82.45 million from the IFC, which qualifies as Tier II capital.

The Group continues to focus on maintaining a strong capital position and comfortable liquidity levels in these difficult market conditions.

Johannesburg

9 December 2009

Sponsor

Sasfin Capital (a division of Sasfin Bank Limited)

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