

SASFIN - QUARTERLY REPORT ON BASEL II

SASFIN HOLDINGS LIMITED

(Incorporated In The Republic Of South Africa)

(Registration Number 1987/002097/06)

("Sasfin" or "the Group")

Ordinary share code: SFN ISIN: ZAE000006565

Preference share code: SFNP ISIN: ZAE000060273

ANNUAL REPORT ON BASEL II CAPITAL ADEQUACY REQUIREMENTS 30 JUNE 2009

Annual report in terms of Regulation 43 (1) (e) (ii) of the Banks Act 1990 (as amended).

In terms of the requirements of the Banks Act, and the banking legislation under Basel II, registered banks and bank controlling companies are obliged to report certain qualitative and quantitative information on a regular basis to the public. The following table sets out the Sasfin Group's quantitative information relating to its Capital and Capital Adequacy levels as at 30 June 2009. The qualitative information regarding the Group's Capital Management Plan and Strategy is fully disclosed in the Group's 2009 Annual Report and Audited Annual Financial Statements. This report is also available on its website: www.sasfin.com.

	Sasfin Holdings Limited		Sasfin Bank Limited & its subsidiaries	
	R'000	%age	R'000	%age
1. Tier 1 Primary Capital	792,363	28.20	513,477	31.18
Share Capital & Premium	44,070		141,475	
Distributable reserves	639,655		363,588	
Non-redeemable preference share capital	160,224		60,000	
Prescribed deductions iro securitisation and non-qualifying reserves	-51,586		-51,586	
2. Tier 2 Secondary Capital	107,862	3.84	8,758	0.53
Non-redeemable preference share capital	99,104		-	
General other reserves	4,898		4,898	
General allowance for credit impairment	3,860		3,860	

	Total Available Capital & Capital Adequacy ratio	900,225	32.04	522,235	31.71
3.	Total Required Capital & Reserves	273,949	9.75	160,583	9.75
4.	Total Risk weighted assets & exposures	2,809,737		1,647,006	

5. Current market conditions and the slowing economy continues to influence levels of capital in maintaining a healthy balance between risk appetite and risk profile. The credit environment remains challenging with credit demands being soft, whilst credit defaults are on the increase. As expected, the group is experiencing an increase in credit impairments in line with the general trends in the banking industry.

The difficult domestic economy, heightened by the market volatility is bound to impact earnings in all sectors. Sasfin remains well capitalised with a stable balance sheet, and continues to focus on maintaining prudent capital and liquidity levels.

Johannesburg
11 November 2009

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A DIVISION OF SASFIN BANK LIMITED