

SFN - Sasfin Holdings - Results Of The Cash And Scrip Dividend Alternative
Sasfin Holdings Limited
Ordinary share code: SFN
ISIN: ZAE000006565
("Sasfin" or the "company")

RESULTS OF THE CASH AND SCRIP DIVIDEND ALTERNATIVE

Shareholders are referred to the announcement of the company's interim results for the 6 months ended 31 December 2008, which was released on the Securities Exchange News Service ("SENS") on Thursday, 5 March 2009, wherein Sasfin ordinary shareholders were advised that the board of directors had resolved to award an interim cash dividend of 71 cents per Sasfin ordinary share to Sasfin ordinary shareholders recorded as such in the company's registers on Thursday, 9 April 2009 ("the record date") but subject to shareholders having the right to elect to receive instead, in respect of all or part of their shareholding, scrip dividend shares.

The number of the new scrip dividend shares to which shareholders wishing to participate in the scrip dividend alternative would become entitled was determined in the ratio that 71 cents per ordinary share bears to R24.60, being the 3-day volume weighted average traded price of the company's ordinary shares on the JSE Limited ("JSE") at the close of business on Wednesday, 25 March 2009. This equated to 2.89 new Sasfin ordinary shares for every 100 Sasfin ordinary shares held on the record date. Fractions of shares will not be issued.

Sasfin ordinary shareholders holding 20 779 557 Sasfin ordinary shares elected to receive the scrip dividend alternative, resulting in the issue of 600 529 new ordinary shares. Accordingly, a cash dividend of R4 723 223.88 was paid in respect of 6 652 534 Sasfin ordinary shares.

Share certificates and dividend cheques in respect of the new shares were posted to certificated shareholders at their risk and the CSDP or broker custody accounts of dematerialised shareholders were credited today.

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Sasfin Capital
(A division of Sasfin Bank Limited)
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