

SFN/SFNP - Sasfin Holdings Limited - Changes to the board of directors
SASFIN HOLDINGS LIMITED
(Incorporated in the Republic Of South Africa)
(Registration number 1987/002097/06)
Ordinary Share Code: SFN ISIN: ZAE000006565
Preference Share Code: SFNP ISIN: ZAE000060273
("Sasfin")

CHANGES TO THE BOARD OF DIRECTORS

Mr Alan Greenstein, Managing Director of Sasfin Holdings Limited and Sasfin Bank Limited and Chief Executive Officer of Sasfin Securities (Pty) Limited ("the Group"), will be relocating to Australia early in January 2009. He will remain at Sasfin on a full-time basis until mid-December 2008 to ensure a smooth handover of his current executive functions and responsibilities.

It is intended that Mr Greenstein will maintain an involvement with the Group on several specific projects.

The Board has tasked a sub-committee to identify and appoint a suitable candidate to head the Group's Wealth Management division.

In accordance with South African Reserve Bank regulations, Messrs Roland Sassoon, Group Chief Executive Officer, and Malcolm Segal, Executive Director, will comply with the "four-eyes" principle. Consequential changes will be made to various board sub-committees and divisional management structures.

The directors and staff of Sasfin wish Mr Greenstein and his family well in their relocation.

By Order of the Board

18 August 2008

Joint Sponsor:

Sasfin Capital

(a division of Sasfin Bank Limited)

Lead Sponsor

KPMG

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