

Sasfin Holdings Limited  
(Incorporated in the Republic of South Africa)  
“Sasfin” or “the Group” or “the Company”  
Ordinary share code: SFN  
ISIN: ZAE000006565  
Preference share code: SFNP  
ISIN: ZAE000060273

**Trading Statement in respect of Sasfin’s Group results for the six months ended 31 December 2009.**

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the next reporting period to be reported on will differ by at least 20% from those of the previous corresponding period.

Shareholders are advised that the Group expects that headline earnings for the six months ending 31 December 2009 will be between 20% to 40% lower when compared with the previous corresponding period in 2008, primarily driven by lower business volumes, increased credit impairments and lower private equity investment gains due to the deterioration in economic conditions, as well as increased overheads incurred in infrastructural development in anticipation of increased activity and regulation.

Earnings per share and headline earnings per share for the six months ending 31 December 2009 are expected to be between 25% and 45% lower when compared to the previously reported corresponding period, due to the dilutory effect of the Group’s increased capital base following the capital injection by the International Financial Corporation as announced on 5 October 2009.

The financial information on which this trading statement is based has not been reviewed or reported on by Sasfin’s auditors.

The Company’s results for the six months ending 31 December 2009 will be published on or about 5 March 2010.

Johannesburg  
23 December 2009

Joint Sponsor  
Sasfin Capital  
(A division of Sasfin Bank Limited)

Lead Sponsor  
KPMG