

Sasfin Holdings
Limited
(Incorporated in the Republic of South
Africa)
("Sasfin" or "the company")
(Ordinary share code: SFN ISIN:
AE000006565)
(Preference share code: SFNP ISIN:
ZAE000060273)
Registration Number: 1987/002097/06

PROPOSED TRANSACTION REGARDING THE SPECIFIC ISSUE OF SHARES FOR CASH
TO CIRCLE CAPITAL VENTURES (PROPRIETARY) LIMITED ("CIRCLE CAPITAL")

TRADING STATEMENT

Shareholders are referred to the announcement released on 11 September 2007, wherein they were informed that Sasfin had, subject to the fulfilment of certain suspensive conditions, entered into an agreement in terms of which it would allot and issue 9 630 000 new Sasfin ordinary shares to Circle Capital as a specific issue of shares for cash at a subscription price of R51.40 per share ("the transaction"). Shareholders are also referred to the announcement released on 4 March 2008 wherein shareholders were advised that the transaction had been marginally downscaled.

The parties have now agreed that, in light of turbulence in the global credit and equity markets, it is not possible to conclude a transaction on appropriate terms acceptable to Sasfin, Circle Capital and Circle Capital's funders, and therefore the transaction will not be implemented.

Shareholders are advised that the headline earnings per share and earnings per share of Sasfin for the twelve months ending 30 June 2008 are expected to be in line with those for the previous comparable period, being the twelve months ended 30 June 2007.

The financial information on which this trading statement is based has not been reviewed or reported on by Sasfin's auditors.

XX June
2008
Waverley, Johannesburg

Lead Sponsor:
KPMG Services (Proprietary) Limited

Joint Sponsor:
Sasfin Capital (a division of Sasfin Bank Limited)

Corporate Law Advisers:
Edward Nathan Sonnenbergs Inc.

