

SASFIN HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration Number 1987/002097/06)  
("Sasfin" or "the Company")  
Ordinary share code: SFN ISIN: ZAE000006565  
Preference share code: SFNP ISIN: ZAE000060273

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into negotiations with the International Finance Corporation ("IFC") whereby the IFC will subscribe for US\$10 million of the Company's ordinary shares and advance an additional of a US\$10 million subordinated loan to Sasfin Bank Limited. Should the negotiations be successfully concluded, they may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg  
9 June 2009

Corporate Advisor and Transactional Sponsor

SASFIN CAPITAL  
(A division of Sasfin Bank Ltd)

Corporate Law Advisors

Edward Nathan Sonnenbergs

Lead Sponsor

KPMG Services