

SASFIN HOLDINGS LIMITED
(Incorporated In The Republic Of South Africa)
(Registration Number 1987/002097/06)
("Sasfin" or "the Group")
Ordinary share code: SFN ISIN: ZAE000006565
Preference share code: SFNP ISIN: ZAE000060273

QUARTERLY REPORT ON BASEL II CAPITAL ADEQUACY
REQUIREMENTS 31 DECEMBER 2008

Quarterly report in terms of Regulation 43 (1) (e) (ii)
of the Banks Act 1990 (as amended).

In terms of the requirements of the Banks Act, and the banking legislation under Basel II, registered banks and bank controlling companies are obliged to report certain qualitative and quantitative information on a regular basis to the public. The following table sets out the Sasfin Group's quantitative information relating to its Capital and Capital Adequacy levels as at 31 December 2008. The qualitative information regarding the Group's Capital Management Plan and Strategy is fully disclosed in the Group's 2008 Annual Report and Audited Annual Financial Statements. This report is also available on its website: www.sasfin.com.

	Sasfin Holdings Limited		Sasfin Bank Limited & its subsidiaries	
	R'000	%age	R'000	%age
1. Tier 1 Primary Capital	728,299	29.34	448,210	33.18
Share Capital & Premium	29,297		141,475	
Distributable reserves	706,590		367,549	
Non-redeemable preference share capital	207,024		60,000	
Special regulatory reserve	8,200		8,200	
Prescribed deductions iro securitisation and non-	-222,812		-129,014	

qualifying reserves

Tier 2 Secondary				
2. Capital	59,074	2.38	2,698	0.20
Non-redeemable preference share capital	52,254	-		
General other reserves	12,140	8,018		
General allowance for credit impairment	2,205	2,205		
Prescribed deductions iro non-qualifying reserves	-7,525	-7,525		
Total Available Capital & Capital Adequacy ratio	787,373	31.72	450,908	33.38
Total Required				
3. Capital & Reserves	242,006	9.75	150,000	9.75
Total Risk weighted assets & exposures	2,482,113		1,350,679	

5. Current market conditions and the economic slowdown continue to influence levels of capital in maintaining a healthy balance between risk appetite and risk profile. Credit defaults are on the increase, particularly on the consumer front, and the Sasfin Group, although not directly exposed to the consumer market, is likely to be affected by the secondary impacts encountered in this cycle.

Pressures on the domestic economy, heightened by the market volatility is bound to impact earnings in all industry sectors. Sasfin remains well capitalised to withstand these impacts in challenging market conditions.

Johannesburg
2 April 2009

Lead Sponsor

KPMG SERVICES (PTY) LTD

Joint sponsor

SASFIN CAPITAL

A DIVISION OF SASFIN BANK LIMITED