

B-BBEE VERIFICATION REPORT

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AMENDED FINANCIAL SECTOR GENERIC SCORECARD: BANKS

Measured Entity	Sasfin Bank Limited	Issue Date	12 December 2025
Registration Number	1951/002280/06	Certificate Number	SBL011115-REV2

BEE Elements	Weighting	Indicators	Indicator Weighting	Compliance Target	Actual %	Score	Total Score	
Equity Ownership	23	Exercisable Voting Rights in the Measured Entity in the hands of Black People	4	25% + 1 vote	29.14%	4.00	24.31	
		Exercisable Voting Rights in the Measured Entity in the hands of Black Women	2	10.00%	16.37%	2.00		
		Economic Interest in the Enterprise to which Black People are entitled	3	25.00%	29.14%	3.00		
		Economic Interest in the Enterprise to which Black Women are entitled	2	10.00%	15.86%	2.00		
		Economic Interest of any of the following Black natural people in the Measured Entity - Black Designated Groups:	3	- Black Designated Groups (Black Youth)	3.0%	6.66%		3.00
		- Black Designated Groups (Black Disabled)		(0.49%)				
		- Black Designated Groups (Black Unemployed)		(0.11%)				
		- Black Designated Groups (Rural or Under-Developed Area)		(0.38%)				
		- Black Designated Groups (Black Military Veterans)		(6.66%)				
		Black participants in Employee Share Ownership Programs (ESOPs)	0.00%					
		Black participants in Broad-Based Ownership Schemes (BBOS)	0.00%					
Black participants in co-operatives	0.00%							
New Entrants (Economic Interest of Black New Entrants)	3	2.0%	7.58%	3.00				
Net Value	6	As defined		4.31				
Bonus: Direct or Indirect Ownership in excess of 15%	3	10%		14.14%	3.00			
Bonus: Economic Interest and Voting Rights above 32.5%	2	1 point @32.5% 1 point @ 40%		0.00				
Management Control	20	Exercisable Voting Rights of Black Board members as a percentage of all board members	1.0	50%	30.77%	0.62	14.55	
		Exercisable Voting Rights of Black Female Board members as a percentage of all board members	1.0	25%	23.08%	0.92		
		Black Executive Directors as a percentage of all executive directors	2.0	50%	33.33%	1.33		
		Black Female Executive Directors as a percentage of all executive directors	1.0	25%	33.33%	1.00		
		Black Other Executive Management as a percentage of all Other Executive Management	2.0	60%	33.33%	1.11		
		Black Other Female Executive Management as a percentage of all Other Executive Management	1.0	30%	0.00%	0.00		
		Black employees in Senior Management as a percentage of all Senior Management	2.0	60%	44.68%	1.49		
		Black Female employees in Senior Management as a percentage of all Senior Management	1.0	30%	27.66%	0.92		
		African employees in Senior Management as a percentage of all Senior Management	1.0	EAP%	17.02%	0.32		
		Black employees in Middle Management as a percentage of all Middle Managers	2.0	75%	67.74%	1.81		
		Black female employees in Middle Management as a percentage of all Middle Managers	1.0	38%	43.01%	1.00		
		African Middle Managers as a percentage of all Middle Managers	1.0	EAP%	33.33%	0.51		
		Black employees in Junior Management as a percentage of all such employees	1.0	88%	90.65%	1.00		
		Black female employees in Junior Management as a percentage of all Junior Managers	1.0	44%	62.59%	1.00		
		African Junior Managers as a percentage of all Junior Managers	1.0	EAP%	57.55%	0.75		
Black employees with disabilities as a percentage of all employees	1.0	2%	1.53%	0.77				
Skills Development	20	Senior & Exec Management:					14.68	
		Skills Development spend for Black Senior & Executive Managers as a percentage of the Leivable Amount applicable to this level	1.0	2.0%	0.85%	0.42		
		Skills Development spend for Black Women Senior & Executive Managers as a percentage of the Leivable Amount applicable to this level	0.5	1.0%	0.61%	0.30		
		Skills Development spend for African Senior and Executive Managers as a percentage of the Leivable Amount applicable to this level	0.5	EAP%	0.43%	0.12		
		Middle Management:						
		Skills Development spend for Black Middle Managers as a percentage of the Leivable Amount applicable to this level	1.0	3.0%	2.43%	0.81		
		Skills Development spend for Black Women Middle Managers as a percentage of the Leivable Amount applicable to this level	0.5	1.5%	1.32%	0.44		
		Skills Development spend for African Middle Managers as a percentage of the Leivable Amount applicable to this level	0.5	EAP%	1.66%	0.32		
		Junior Management:						
		Skills Development spend for Black Junior Managers as a percentage of the Leivable Amount applicable to this level	1.0	5.0%	5.83%	1.00		
		Skills Development spend for Black Women Junior Managers as a percentage of the Leivable Amount applicable to this level	1.0	2.5%	3.64%	1.00		
		Skills Development spend for African Junior Managers as a percentage of the Leivable Amount applicable to this level	1.0	EAP%	4.82%	1.00		
		Black non-management staff:						
		Skills Development spend for Black non-management staff as a percentage of the Leivable Amount applicable to this level	2.0	8.0%	5.22%	1.30		
		Skills Development spend for Black Women non-management staff as a percentage of the Leivable Amount applicable to this level	1.0	4.00%	3.69%	0.92		
		Skills Development spend for African Non-Management staff as a percentage of the Leivable Amount applicable to this level	1.0	EAP%	4.08%	0.58		
Black Unemployed People:								
Skills Development spend for black unemployed people as a percentage of the Leivable Amount	4.0	1.50%	0.09%	0.23				
Black Disabled People:								
Skills Development spend for Black people with disabilities as a percentage of the Leivable Amount	1.0	0.30%	0.13%	0.44				
Learnerships, Internships, Apprenticeships:								
Number of Black People participating in learnerships, internships and apprenticeships as a percentage of total employees	4.0	5.0%	13.19%	4.00				
Bonus: Number of unemployed black people absorbed by the Measured Entity/Industry at the end of the learnership program	3.0	100.0%	60.00%	1.80				

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Procurement, Enterprise & Supplier Development	15	Preferential Procurement B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	4.0	80.0%	116.32%	4.00	17.00
		B-BBEE Procurement Spend from Empowering Suppliers who are QSEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	18%	18.46%	2.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are EMEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	12%	13.54%	2.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 51% Black Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	5.0	30%	62.62%	5.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 30% Black Women Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	10%	51.88%	2.00	
		Bonus: B-BBEE Procurement Spend from black stockbrokers, black fund managers and intermediaries who are Empowering Suppliers based on the B-BBEE recognition levels as a percentage of total value of all trade allocated	2.0	5%	0.00%	0.00	
		Bonus: B-BBEE Procurement Spend from designated group suppliers who are at least 51% Black Owned	2.0	2%	6.73%	2.00	
	10	Annual value of all Supplier Development Contributions as a percentage of the target	7	1.80% of NPAT	1.80%	6.99	10.68
		Annual value of Enterprise Development Contributions and Sector Specific Programmes as a percentage of the target	3	0.20% of NPAT	0.18%	2.69	
		Bonus point for graduation of an Enterprise Development beneficiary to Supplier Development level	1	Yes	No	0.00	
		Bonus point for creating jobs directly as a result of Supplier or Enterprise Development initiatives	1	Yes	Yes	1.00	
		Bonus Points for Enterprise Development support of black stockbrokers, black fund managers or intermediaries	2	0.50% of NPAT	0.00%	0.00	
Socio-Economic Development & Consumer Education	5	Annual value of all Qualifying Socio-Economic Development Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	3	0.60% of NPAT	1.56%	3.00	7.99
		Annual value of all Consumer Education Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	2	0.40% of NPAT	0.50%	2.00	
		Bonus Points Additional CE contributions made by the Measured Entity as a percentage of NPAT	1	0.10%	0.10%	0.99	
		Grant contributions to Fundisa Retail Fund	2	0.20%	0.28%	2.00	
Empowerment Financing	15	Black SME Financing	2.4	100.00%	100.00%	2.40	15.00
		Transaction Financing	9.6	100.00%	100.00%	9.60	
		B-BBEE Transaction Financing and Black Business Growth Funding	3	100.00%	100.00%	3.00	
Access to Financial Services	N/A	Geographic Access (Reach)					N/A
		Transaction Point (POS)	N/A	N/A	N/A	N/A	
		Service Point (ATM) & Sales Points (Branch)	N/A	N/A	N/A	N/A	
		Electronic Access	N/A	35.00%	N/A	N/A	
		Banking Densification	N/A	N/A	N/A	N/A	
		Product Related Access	N/A	N/A	N/A	N/A	

TOTAL SCORE	104.22
TOTAL AVAILABLE POINTS	108.00
LEVEL BEFORE PRIORITY ELEMENTS CHECKED	Level 1 Contributor
LEVEL AFTER PRIORITY ELEMENTS CHECKED	Level 1 Contributor
ADDITIONAL LEVEL AND POINTS FOR QUALIFYING Y.E.S EMPLOYERS	+ 0 LEVELS + 0 POINTS
ANY FURTHER DISCOUNTING APPLIED	No
FINAL SCORE	104.22
FINAL STATUS AWARDED	Level One Contributor
% RECOGNITION	135%

Broad-Based BEE Status Categories

B-BBEE Status	Codes "% Qualification"	Actual Points Required (lower threshold)	B-BBEE Recognition Level
Level One Contributor	>=100/111	97.00	135% Recognition
Level Two Contributor	>=95/111 but <100/111	92.00	125% Recognition
Level Three Contributor	>=90/111 but <95/111	88.00	110% Recognition
Level Four Contributor	>=80/111 but <90/111	78.00	100% Recognition
Level Five Contributor	>=75/111 but <80/111	73.00	80% Recognition
Level Six Contributor	>=70/111 but <75/111	68.00	60% Recognition
Level Seven Contributor	>=55/111 but <70/111	54.00	50% Recognition
Level Eight Contributor	>=40/111 but <55/111	39.00	10% Recognition
Non-Compliant Contributor	<40/111	0.00	0% Recognition

Louis Nel
Louis Nel
Verification Analyst

Blayne Farmer
Blayne Farmer
Technical Signatory