SASFIN

WEALTH UMBRELLA RETIREMENT FUND

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The Future of Retirement Funds

Legislative and regulatory changes, technology advances, financial industry developments, and the changing needs of Retirement Fund trustees and members, are reshaping the Retirement Fund landscape in South Africa. These changes have resulted in greater complexity, and ever increasing pressures and responsibilities for employers and fund trustees to deal with. As a result, employers are increasingly searching for appropriate Retirement Fund solutions for their employees.

In this environment, Umbrella Retirement Funds have become the preferred solution for employers, because of benefits such as economies of scale, sound governance, administrative support, and integrated risk and investment offerings.

A New Generation Retirement Fund Solution

The Sasfin Wealth Umbrella Retirement Fund is a defined contribution Retirement Fund registered with the Financial Sector Conduct Authority (FSCA), which allows for the participation of multiple participating employers.

The Fund is SARS-approved and sponsored by Sasfin Financial Advisory Services, an authorised financial services provider. The Sasfin Umbrella Retirement Fund is administered by Acravest, an FSCA-approved 13B Retirement Fund Administrator. The Fund offers institutional solutions to employers, and retail investment solutions to members who want to continue in the Fund after terminating employment with its participating employers.

Members of the Sasfin Wealth Umbrella Retirement Fund have access to the following retirement saving products:

- **Sasfin Pension Fund**
- **Sasfin Provident Fund**
- **Sasfin Preservation Fund**
- **SWURF Living Annuity**

Additional retirement vehicles are available to members of the Sasfin Wealth Umbrella Retirement Fund, as well as members of other funds and the broader public. The following options allow for the seamless and cost-effective transfer of retirement savings:

- **Sasfin Retirement Annuity Fund (with an in-fund Living Annuity**
- **Sasfin Pension Preservation Fund**
- **Sasfin Provident Preservation Fund**

Group risk insurance is offered through a panel of pre-approved third-party insurers, allowing participating employers to choose the best risk benefit options for their employees. These risk benefits are integrated with the members' investment benefits.

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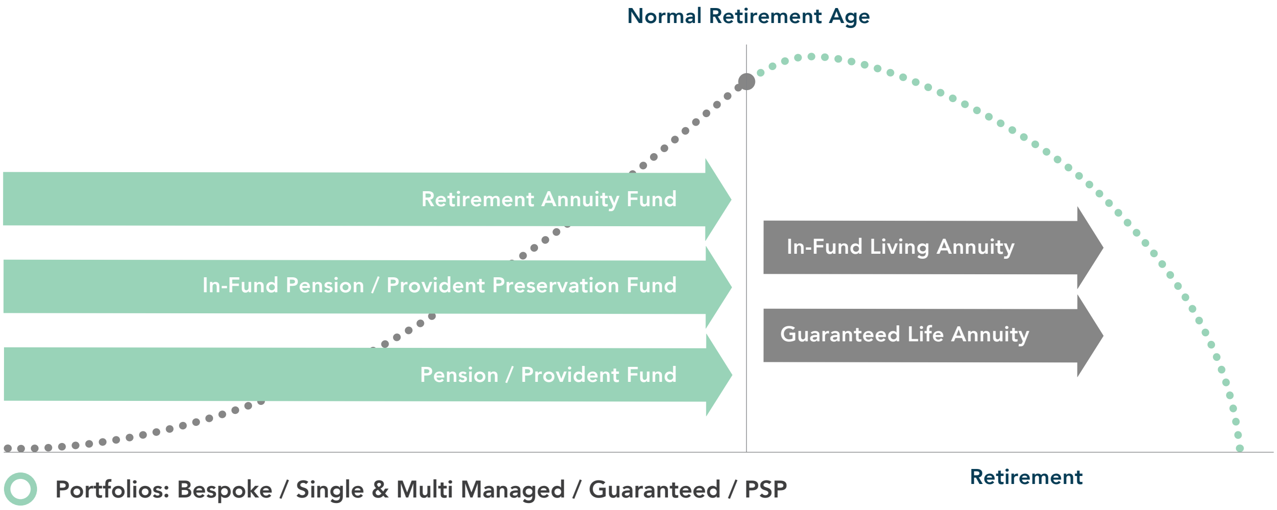

- **Portfolios: Bespoke / Single & Multi Managed / Guaranteed / PSP**
- **Life Stage: SWURF Default or Bespoke Default**
- **Governance and Regulatory Compliance: B-BBEE; ESG; King IV; Regulation 28; Default Regulations**
- **Risk: Death / Disability / Income Replacement / etc.**

Key Features and Benefits

The Fund has been designed with the needs of the Fund members in mind, and is a flexible and comprehensive retirement solution, offering the following attractive features and benefits.

- **A single retirement solution** that caters for all the retirement needs of members, from their first investment contribution made when starting to earn an income, to the last pension benefit received in retirement
- **Smooth transitioning** between a member's life stages pre- and post-retirement, minimising investment and administration costs, as well as unnecessary administrative complexity and delays
- **Effective retirement planning** made possible by members having a single view of their complete retirement position, resulting in holistic planning and improved decision making
- **Transparency** with all investment and other fees being disclosed by the Fund for each of the services offered by the Fund or service providers, with no cross subsidisation between services provided
- **A comprehensive, yet simple** solution that allows members to make well-informed decisions and to select appropriate investment options aligned to their specific needs
- **Investment choice** through a comprehensive range of investment options and guaranteed solutions to match each member's unique investment objectives and risk profile
- **Risk benefits** including death, disability, dread disease, spouse funeral and healthcare benefits through an approved panel of third party providers
- **A cost-effective** retirement solution reflecting a technology-enabled administration platform, effective investment portfolio construction and institutional pricing benefits for individual embers
- **Effective access to and control** of a member's financial destiny through web-based and smartphone applications that allow members to track fund benefits and update personal information and financial planning calculations

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Fund Governance

Sound governance is a cornerstone of the Sasfin Wealth Umbrella Retirement Fund. A professional Management Board of Trustees, 50% of which are independent, meets quarterly. The Investment Committee largely consists of independent members, and also meets on a quarterly basis. Other sub-committees appointed by the Board include an Audit Committee, a Section 37C Death Claims Committee and Se ction 13A Contributions Committee.

Fund governance, compliance and risk management is further strengthened by means of a Trustee Code of Conduct, a Trustee Training Protocol, the declaration of interests and gifts, annual Board effectiveness assessments and a Fund Governance and Risk Management Plan.

Select Range of Investment Options

The Sasfin Select Range is a well-designed and complete range of carefully selected default and member choice investment options, as part of a life stage investment approach. Participating employers can select the Sasfin Wealth Umbrella default life stage model, or design their own life stage m odel and range of investment options available to members' pre- and post-retirement.

The range of investment options available to members at institutional fees across the full range of retirement savings vehicles available through the Fund includes:

Single-manager Funds

Multi-managed Portfolios

Life stage Building Block Solutions

Risk-profiled Portfolios

Personal Share Portfolios (Model and Bespoke)

Guaranteed Investments

Supplementary Services

Other than the investment and risk benefits offered by the Fund, participating employers are also able to gain access to the following supplementary services offered by Sasfin Wealth:

- **Wealth Advisory -** The well qualified and experienced Sasfin Wealth advisors are able to assist members with financial planning during any stage of their retirement journey
- **Fiduciary Services -** Fiduciary services can be arranged through Sasfin Wealth Advisory for members with needs relating to the drafting of wills and safe custody, the drafting of trust deeds, the establishment of trusts, and estate planning
- **Healthcare Consulting -** The team of consultants at Sasfin Healthcare Consulting has extensive experience in healthcare consulting and advising on tailor made solutions for employer groups. Their services include Medical Scheme benchmarking analysis, wellness solutions, staff inductions, as well as member support and education

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State of the Art Investment Administration

The Acravest Investment Administration platform was designed and developed off a wealth of investment administration experience, and the use of industry-leading financial technology. The robust investment administration architecture offers employee benefit consultants, participating employers and members a variety of benefits including:

01 A single investment platform solution for meeting members' retirement needs and objectives	**02** Flexibility and choice for investment strategy design and portfolio selection	**03** Industry-leading turnaround times and service level standards
04 Daily asset and liability matching	**05** Seamless and cost-effective asset transfers between Retirement Fund options	**06** A consolidated investment view to allow for co-ordinated retirement planning
07 Integrated investment and risk benefit reporting	**08** Web-enabled and smartphone Applications for self-help options	**09** Technology-enabled cost and service efficiencies

Get a Quote

To obtain a quote for the Sasfin Wealth Retirement Umbrella Fund, email a request to swurf@sasfin.com or call 012 943 6193.

More Fund Information

More technical information about the Fund is contained in the Fund Advisor Manual.

A copy of the Manual can be obtained by sending an email to swurf@sasfin.com or by calling Sasfin Asset Consulting at 011 809 7500.

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