

## **SASFIN HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/002097/06)

Share Code: SFN

ISIN Number: ZAE000006565

(“**Sasfin**” or “**the Company**”)

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### **FULFILMENT OF IMPLEMENTATION CONDITIONS RELATING TO THE DISPOSAL BY SASFIN BANK LIMITED OF ITS CAPITAL EQUIPMENT FINANCE AND COMMERCIAL PROPERTY FINANCE BUSINESSES TO AFRICAN BANK LIMITED**

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Sasfin shareholders (“Shareholders”) are referred to the announcement released on SENS and Circular published on 25 March 2024 and the announcements released on SENS on 28 June 2024 and 6 August 2024 respectively, wherein they were advised that Sasfin Holdings, via its wholly owned subsidiary, Sasfin Bank Limited had entered into agreements (the “Sale of Business Agreements”), in terms of which, subject to the fulfilment of certain suspensive conditions, it will, as one indivisible transaction, dispose of its Capital Equipment Finance and its Commercial Property Finance business, as a going concern, to African Bank Limited..

The Board of directors of Sasfin is pleased to announce that as at 31 October 2024, all implementation conditions required to give effect to the Sale of Business Agreements have been met, effective 1 November 2024. The conclusion of the disposal of Sasfin’s Capital Equipment Finance and Commercial Property Finance businesses is a key milestone in Sasfin’s strategic reset.

Sasfin expresses its gratitude to the deal team as well as the Capital Equipment Finance and Commercial Property Finance teams and clients with whom it has partnered over many years, and who will be transferring to African Bank. Sasfin wishes both them and African Bank every success in the businesses.

Johannesburg

1 November 2024

#### **Sponsor**

Questco Corporate Advisory Proprietary Limited