

AMENDED FINANCIAL SECTOR GENERIC SCORECARD: OTHER INSTITUTIONS

Measured Entity	Sasfin Asset Managers (Pty) Ltd	Issue Date	30 October 2024
Registration Number	2002/003307/07	Certificate Number	SAM010462-REV7

BEE Elements	Weighting	Indicators	Indicator Weighting	Compliance Target	Actual %	Score	Total Score	
Equity Ownership	25	Exercisable Voting Rights in the Measured Entity in the hands of Black People	4	25% + 1 vote	25.10%	3.86	22.76	
		Exercisable Voting Rights in the Measured Entity in the hands of Black Women	2	10.00%	18.41%	2.00		
		Economic Interest in the Enterprise to which Black People are entitled	4	25.00%	25.10%	4.00		
		Economic Interest in the Enterprise to which Black Women are entitled	2	10.00%	18.41%	2.00		
		Economic Interest of any of the following Black natural people in the Measured Entity - Black Designated Groups: - Black Designated Groups (Black Youth) - Black Designated Groups (Black Disabled) - Black Designated Groups (Black Unemployed) - Black Designated Groups (Rural or Under-Developed Area) - Black Designated Groups (Black Military Veterans)	3	3.0%	7.52% (1.26%) (0%) (0.71%) (5.55%) (0%)	3.00		3.00
		Black participants in Employee Share Ownership Programs (ESOPs)			0.00%	0.00		
		Black participants in Broad-Based Ownership Schemes (BBOS)			0.00%	0.00		
		Black participants in co-operatives			0.00%	0.00		
		New Entrants (Economic Interest of Black New Entrants)	2	2.0%	4.59%	2.00		
		Net Value	8	As defined		5.90		
Bonus: Direct or Indirect Ownership in excess of 15%		N/A	N/A	N/A	N/A			
Bonus: Economic Interest and Voting Rights above 32.5%		N/A	N/A	N/A	N/A			
Management Control	20	Exercisable Voting Rights of Black Board members as a percentage of all board members	1.0	50%	50.00%	1.00	19.35	
		Exercisable Voting Rights of Black Female Board members as a percentage of all board members	1.0	25%	50.00%	1.00		
		Black Executive Directors as a percentage of all executive directors	2.0	50%	50.00%	2.00		
		Black Female Executive Directors as a percentage of all executive directors	1.0	25%	50.00%	1.00		
		Black Other Executive Management as a percentage of all Other Executive Management	3.0	60%	66.67%	3.00		
		Black Other Female Executive Management as a percentage of all Other Executive Management	2.0	30%	41.67%	2.00		
		African Other Executive Management as a percentage of all Other Executive Management	2.0	EAP%	41.67%	1.59		
		Black employees in Middle Management as a percentage of all Middle Managers	2.0	75%	100.00%	2.00		
		Black female employees in Middle Management as a percentage of all Middle Managers	1.0	38%	50.00%	1.00		
		African Middle Managers as a percentage of all Middle Managers	1.0	EAP%	50.00%	0.76		
		Black employees in Junior Management as a percentage of all such employees	1.0	88%	100.00%	1.00		
		Black female employees in Junior Management as a percentage of all Junior Managers	1.0	44%	50.00%	1.00		
		African Junior Managers as a percentage of all Junior Managers	1.0	EAP%	80.00%	1.00		
Black employees with disabilities as a percentage of all employees	1.0	2%	6.90%	1.00				
Skills Development	20	Senior & Exec Management: Skills Development spend for Black Senior & Executive Managers as a percentage of the Leviable Amount applicable to this level	1.0	2.0%	2.43%	1.00	20.86	
		Skills Development spend for Black Women Senior & Executive Managers as a percentage of the Leviable Amount applicable to this level	0.5	1.0%	1.36%	0.50		
		Skills Development spend for African Senior and Executive Managers as a percentage of the Leviable Amount applicable to this level	0.5	EAP%	1.98%	0.50		
		Middle Management: Skills Development spend for Black Middle Managers as a percentage of the Leviable Amount applicable to this level	1.0	3.0%	8.90%	1.00		
		Skills Development spend for Black Women Middle Managers as a percentage of the Leviable Amount applicable to this level	0.5	1.5%	6.50%	0.50		
		Skills Development spend for African Middle Managers as a percentage of the Leviable Amount applicable to this level	0.5	EAP%	4.09%	0.50		
		Junior Management: Skills Development spend for Black Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	5.0%	28.32%	1.00		
		Skills Development spend for Black Women Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	2.5%	11.02%	1.00		
		Skills Development spend for African Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	EAP%	19.08%	1.00		
		Black non-management staff: Skills Development spend for Black non-management staff as a percentage of the Leviable Amount applicable to this level	2.0	8.0%	64.12%	2.00		
		Skills Development spend for Black Women non-management staff as a percentage of the Leviable Amount applicable to this level	1.0	4.00%	25.95%	1.00		
		Skills Development spend for African Non-Management staff as a percentage of the Leviable Amount applicable to this level	1.0	EAP%	34.07%	1.00		
		Black Unemployed People: Skills Development spend for black unemployed people as a percentage of the Leviable Amount	4.0	1.50%	2.00%	4.00		
		Black Disabled People: Skills Development spend for Black people with disabilities as a percentage of the Leviable Amount	1.0	0.30%	0.75%	1.00		
		Leaverships, Internships, Apprenticeships: Number of Black People participating in leaverships, internships and apprenticeships as a percentage of total employees	4.0	5.0%	27.59%	4.00		
		Bonus: Number of unemployed black people absorbed by the Measured Entity/Industry at the end of the leavership program	3.0	100.0%	28.57%	0.86		

B-BBEE VERIFICATION REPORT

www.aqrates.co.za

AMENDED FINANCIAL SECTOR GENERIC SCORECARD: OTHER INSTITUTIONS

Measured Entity	Sasfin Asset Managers (Pty) Ltd	Issue Date	30 October 2024
Registration Number	2002/003307/07	Certificate Number	SAM010462-REV7

BEE Elements	Weighting	Indicators	Indicator Weighting	Compliance Target	Actual %	Score	Total Score
Procurement, Enterprise & Supplier Development	20	Preferential Procurement B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	5.0	80.0%	117.58%	5.00	13.43
		B-BBEE Procurement Spend from Empowering Suppliers who are QSEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	3.0	18%	7.16%	1.19	
		B-BBEE Procurement Spend from Empowering Suppliers who are EMEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	12%	12.56%	2.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 51% Black Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	7.0	30%	7.82%	1.82	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 30% Black Women Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	3.0	10%	4.73%	1.42	
		Bonus: B-BBEE Procurement Spend from black stockbrokers, black fund managers and intermediaries who are Empowering Suppliers based on the B-BBEE recognition levels as a percentage of total value of all trade allocated	2.0	5%	0.00%	0.00	
		Bonus: B-BBEE Procurement Spend from designated group suppliers who are at least 51% Black Owned	2.0	2%	4.22%	2.00	
	15	Annual value of all Supplier Development Contributions as a percentage of the target	10	2.00% of NPAT	2.02%	10.00	17.00
		Annual value of Enterprise Development Contributions and Sector Specific Programmes as a percentage of the target	5	1.00% of NPAT	1.02%	5.00	
		Bonus point for graduation of an Enterprise Development beneficiary to Supplier Development level	1	Yes	Yes	1.00	
Bonus point for creating jobs directly as a result of Supplier or Enterprise Development initiatives		1	Yes	Yes	1.00		
5	Bonus Points for Enterprise Development support of black stockbrokers, black fund managers or intermediaries	2	0.50% of NPAT	0.00%	0.00	8.00	
	Annual value of all Qualifying Socio-Economic Development Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	3	0.60% of NPAT	2.34%	3.00		
	Annual value of all Consumer Education Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	2	0.40% of NPAT	1.08%	2.00		
	Bonus Points Additional CE contributions made by the Measured Entity as a percentage of NPAT	1	0.10%	0.68%	1.00		
		Grant contributions to Fundisa Retail Fund	2	0.20%	0.31%	2.00	

TOTAL SCORE 101.40

TOTAL AVAILABLE POINTS 105.00

LEVEL BEFORE PRIORITY ELEMENTS CHECKED Level 1 Contributor

LEVEL AFTER PRIORITY ELEMENTS CHECKED Level 1 Contributor

ADDITIONAL LEVEL AND POINTS FOR QUALIFYING Y.E.S EMPLOYERS + 0 LEVELS + 0 POINTS

ANY FURTHER DISCOUNTING APPLIED No

FINAL SCORE 101.40

FINAL STATUS AWARDED Level One Contributor

% RECOGNITION 135%

Broad-Based BEE Status Categories

B-BBEE Status	Codes "% Qualification"	Actual Points Required (lower threshold)	B-BBEE Recognition Level
Level One Contributor	>=100/111	95.00	135% Recognition
Level Two Contributor	>=95/111 but <100/111	90.00	125% Recognition
Level Three Contributor	>=90/111 but <95/111	85.00	110% Recognition
Level Four Contributor	>=80/111 but <90/111	76.00	100% Recognition
Level Five Contributor	>=75/111 but <80/111	71.00	80% Recognition
Level Six Contributor	>=70/111 but <75/111	66.00	60% Recognition
Level Seven Contributor	>=55/111 but <70/111	52.00	50% Recognition
Level Eight Contributor	>=40/111 but <55/111	38.00	10% Recognition
Non-Compliant Contributor	<40/111	0.00	0% Recognition

Louis Nel
Louis Nel
Verification Analyst

William Smith
William Smith
Technical Signatory