



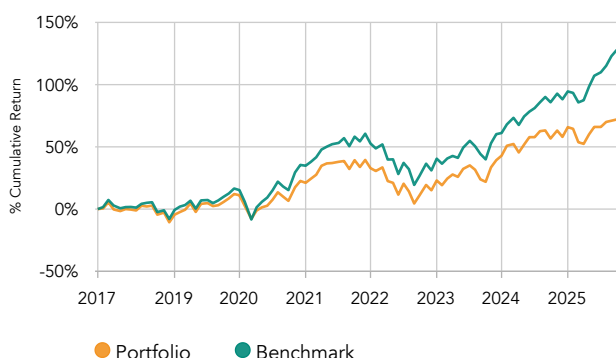
Investment Objective

The Fund aims to achieve a superior risk-adjusted total return, over a long-term investment horizon, relative to the Morgan Stanley Capital International (MSCI) All Country World Index (ACWI), in US Dollars.

Investment Approach

The Fund will predominantly invest directly in companies listed on major global equity exchanges. It may also invest in other financial and derivative instruments such as money markets and other Funds to assist with efficient money management, to manage the variability of returns, or to obtain diversification in specialist areas not covered by major equity securities.

Performance (Net of Fees)



Cumulative (%)	1 Year	3 Years	5 Years	Since Inception
Portfolio	9.77%	54.96%	61.36%	72.01%
Benchmark	22.64%	79.96%	97.74%	127.79%
Annualised (%)				
Portfolio	9.77%	15.72%	10.04%	7.09%
Benchmark	22.64%	21.64%	14.61%	11.01%

Inception date: 15 December 2017

Annualised return is the weighted average compound growth rate over the period measured.

Highest and Lowest

Calendar year performance since inception.

High	25.39%
Low	-17.49%

Monthly Returns

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2025	4.94	-0.78	-6.57	-0.85	4.92	3.81	0.00	2.41	0.59	0.58			8.86
2024	2.58	5.60	0.93	-4.46	4.33	3.95	0.00	3.04	0.37	-3.98	4.08	-3.13	13.42
2023	6.86	-3.09	4.45	2.65	-1.49	5.08	2.12	-2.59	-5.85	-1.61	9.52	4.34	21.02
2022	-4.73	-1.73	2.22	-8.24	-1.14	-7.84	7.89	-5.15	-8.49	6.22	7.57	-3.60	-17.49
2021	-1.22	2.73	2.57	5.64	1.41	0.22	0.73	0.43	-4.62	5.37	-3.95	4.26	13.78
2020	-0.89	-7.65	-10.14	7.27	2.53	1.28	4.67	5.58	-3.08	-3.09	10.23	4.34	9.37
2019	6.82	2.20	1.95	5.03	-6.51	6.65	0.58	-2.29	0.68	2.52	2.74	3.22	25.39

Fund Information

Portfolio Manager:	Sasfin Asset Managers
Launch Date:	15 December 2017
Fund Currency:	USD
Portfolio Value:	USD 31,550,588.65
NAV Price (Fund Inception):	100
NAV Price as at month end:	172.1

Domicile:	Luxemburg
ISIN Number:	LU1543747015
Bloomberg ticker:	SASGEBU LX
Fund Structure	UCITS
Sector:	Global Large-Cap Blend Equity
Fund Benchmark:	MSCI AC World Index
Minimum Lump Sum:	3,000 USD
Minimum Investment Amount:	USD 500
Valuation:	Daily
Valuation time:	22:30 (CET)
Transaction time:	14:00 (CET)
Dividend policy:	Accumulation

Fee Structure

Annual Service Fee:	0.50 %
Initial Fee:	-
Performance Fee:	0.0%
*Total Expense Ratio (TER):	1.51%
Performance fees incl in TER:	0%
Portfolio Transaction Cost:	0.03%
Total Investment Charge:	1.54%

All percentages include VAT

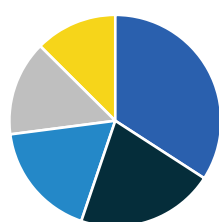
Risk Profile

Risk	Low	Low-Mod	Mod	Mod-High	High
Term	Less than 1 yr	1-3 years	3+ years	3-5+ years	5+ years

High Risk

- This portfolio has a high exposure to equities and therefore tends to be more volatile than most other portfolios with lesser equity exposure.
- Expected potential long-term returns are greater for portfolios with higher equity exposure but the risk of potential capital losses is greater as well, especially over shorter periods.
- Where the asset allocation contained in this MDD reflects offshore exposure, the portfolio is exposed to currency risks.
- Based on the outlined investment risks, the portfolio is suitable for long term investment horizons.

Sector Allocation



Information Technology	29.32%
Consumer Discretionary	18.10%
Financials	15.24%
Communication Services	12.46%
Industrials	10.78%

Top Holdings



NVIDIA Corporation	5.51%
Alphabet Inc	5.39%
Amazon.com, Inc.	5.25%
Microsoft Corp	5.22%
ASML Holding NV	5.00%
Constellation Software Inc.	4.55%
S&P Global Inc	4.15%
TransDigm Group Inc	4.13%
Meta Platforms Inc	4.11%
Visa Inc	3.98%

Information & Disclosures

Risks

Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors.

Total Expense Ratio (TER)

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's.

Transaction Costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The TER and Transaction Costs cannot be determined accurately because of the short life span of the Fund. Calculations are based on actual data where possible and best estimates where actual data is not available. The TER and Transaction cost calculations were based on figures for the past financial year ended 28 February 2025. Date issue 19 November 2025.

Management Company Information

CA Indosuez Fund Solutions
12, rue Eugène Ruppert,
L-2453 Luxembourg

UCI Administration

CA Indosuez Fund Solutions
12, rue Eugène Ruppert,
L-2453 Luxembourg

Depository and paying agent

CACEIS Bank, Luxembourg Branch
5 Allée Scheffer,
L-2520 Luxembourg

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