

UNIT TRUST APPLICATION FORM INSTITUTIONAL INVESTORS/LEGAL ENTITIES

Boutique Collective Investments (RF) (Pty) Ltd administers the BCI unit trusts. It is authorised to do so as a Manager, in terms of the Collective Investment Schemes Control Act. In this document it will be referred to as "BCI".

IMPORTANT INFORMATION

1. Refer to www.bcis.co.za for fees and fund information.
2. Please complete all relevant sections of this application as well as Annexure A and B in order to process this investment.
3. Please read the Terms and Conditions that apply to this investment.
4. Please email the required documents in the checklist below to instructions@bci-transact.co.za or fax to (0)86 502 5319.
5. BCI will process this application when all required documents are received, and once in order we will provide you with BCI's banking details.
6. The legal owner of the investment will be the entity in whose name the investment is registered.
7. All corrections and changes to this application must be initialled by the investor.
8. A welcome pack will be forwarded to the email address provided in Section 1 within 2 business days once the investment has been finalised, thereafter you have to register on our website to download statements.

DOCUMENT CHECKLIST

- + FICA Documents as per Annexure C
- + Proof of your bank details (e.g. bank statement)
- + If a representative is acting on behalf of the entity, we need the following from the representative:
 - Completed Annexure A
 - Proof of authority (e.g. power of attorney / discretionary mandate)
 - A copy of South African green bar-coded Identity Document / Card or valid passport (if Foreign National)
- + FATCA Self Certification Annexure B

SECTION 1: INVESTOR DETAILS

Exchange control Retail Institutional (Retirement funds, Long-term insurers, Collective Investment Scheme Management companies)

SARB Type

Banks	Domestic Unit Trusts	Finance Companies
Foreign Unit Trusts	Household Sector (SA Individuals)	Insurers
Linked Investment Service Providers	Local Government	Non-residents
Other non-bank Financial Institutions	Pensions and Provident Funds	Private Sector non-financial Corporations
Public Sector Financial Corporations	Public Sector non-financial Corporations	Trust Companies
Other (Specify)		

Entity Type

CIS	Close Corporation	Foreign Company
Government Entity	Listed Company	LISP/Nominee
Medical Scheme	Non-profit Organisation	Partnership
Unlisted Company	Retirement/Pension/Provident Fund	Trust
Other (specify)		

Industry Type

Agriculture, Forestry, Fishing	Construction
Corporate	Manufacturing, Wholesale, Retail
Mining & Quarrying	State Owned, Government Enterprise, Armed Forces
Real Estate	Other (specify)

Registered Name

Registration/Incorporation Number / / Date of Incorporation/Registration

D	D
---	---

 /

M	M
---	---

 /

Y	Y	Y	Y
---	---	---	---

Country of Incorporation Country of Operation

Tax Number

Registered Address
(Head Office)

Postal Code

Business Operating

If the same as above, please check this box

Address

Postal Code

Postal Address

If the same as registered address please check this box

If same as business address please check this box

Postal Code

Contact Details for Person at Entity

Would you like to have on-line viewing access?

Yes

No

Title

Surname

First Name(s)

Identification Number

Telephone (W)

Mobile

Email

Dividend Withholding Tax

SARS requires us to pay over dividend tax on your behalf where applicable. We will deduct this tax before we pay any dividends to you or re-invest these into your investment account. The rate for South African tax payers is 20% and unless we received information from you indicating other accounts held by South African trusts and partnerships will attract the default Dividend Withholding Tax rate.

Legal Entity

Please complete the following sections below in order for us to load the correct tax rate:

- + The investor is a South African registered legal entity and is exempt (Please complete the below section)
- + The investor is not registered in South Africa for tax purposes
- + Non-South African investors may qualify for a reduced tax rate. Please indicate which country you are registered in for tax purposes.
- + None of the Above (Default tax rate will apply)

Reason for Exemption

- + A company which is resident in South Africa
- + The Government, provincial government or municipality (of the Republic of South Africa)
- + A public benefit organisation (approved by SARS ito section 30(3) of the Act)
- + A trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- + An institution, body, or board contemplated in section 10(1)(cA) of the Act
- + A fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- + A person contemplated in section 10(1)(t) of the Act (Council for Scientific and Industrial Research, South African Inventions Development Corporation or the South African National Roads Agency Limited)
- + A shareholder in a registered micro business, as defined in the Sixth Schedule, paying that dividend, to the extent that the aggregate amount of dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed the amount of R200 000
- + A person who is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of "dividend" in section 64D (i.e. a dividend on a foreign company's shares listed in SA, such as dual-listed shares)
- + Other reason (Please provide details below):

Declaration and Undertaking

Declaration in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I _____ (full names in print), the undersigned hereby declare that dividends paid to the investor is exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Undertaking in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I _____ (full names in print), the undersigned undertake to forthwith inform BCI in writing should the circumstances of the investor referred to in the declaration above change.

ONLINE ACCESS

If you require additional person/s (other than the contact person) to have online access, please complete the online registration form at www.bcis.co.za. This will enable you to view and access the below:

- + Investment statements, tax certificates
- + Transaction confirmations when you transact on your account

SECTION 2: INVESTMENT DETAILS

Portfolio Name	Class	Lump Sum Investment (R)	Monthly Debit Order Investment (R)	1. Initial Advice Fee %	2. Ongoing Annual Advisory Fee %	3. Reinvest	
						Reinvest	Payout
TOTAL INVESTMENT AMOUNT							

¹ Refer to www.bcis.co.za for maximum fees applicable. Initial advice fee is deducted from the investment amount and paid to the advisor.

² Negotiable to a maximum of 1% per annum (excl. VAT). Advisory fees are withdrawn by way of unit redemption. The annual advice fee, if any, is in addition to the standard service charges and initial advice fee. If the initial fee exceeds 1.5%, the annual advisory fee may not exceed 0.5%

³ Income distributions of less than R300 will always be reinvested.

- + Please note: Clients should agree to all fees. If no fees are inserted above, 0% fees will be implemented. Please refer to www.bcis.co.za for fund information and maximum fees; or visit our website for the detailed Minimum Disclosure Documents.
- + BCI levies a R15 (excl. Vat) monthly administration fee at the end of each month on all direct retail investor account balances less than R100 000, excluding those account balances that has online trading. The administration fee is in addition to the investment charges on the relevant portfolio(s).
- + BCI reserves the right to change the administration processes, charges and thresholds subject to at least 3 months' notice to investors.

Authorised signatory/ies

Date / /

SECTION 3: PAYMENT DETAILS

Source of funds (Where the funds for the investment is coming from)

Capital/Savings

Business Income/Profit

Donation

Investment Proceeds

Sale of Property

Other/Specify

I hereby confirm that the purpose of the investment is for investment savings.

Yes

No

If other, please specify

Method of payment

Electronic / Internet transfer / Direct deposits*

Debit order

Once-off Debit order**

on

/

/

(cut off time: 13:00)

*If you prefer to do an electronic/internet transfer, banking details will be provided once your application form has been processed successfully. Proof of payment will be required.

If selecting a once-off debit order, BCI will debit your account within five business days of receiving the application form and all relevant documents. The once-off debit order will take 40 days to clear. ** Once off debit collection is restricted to a maximum of R1 000 000 per investment. If your investment amount exceeds R1 000 000, you will need to transfer the amounts directly to our BCI operations account.

SECTION 4: BANK DEBIT AUTHORITY

Debit orders will be collected on the 1st or the 15th of each month. Investor ***Third party (Legal guardian/Person acting on behalf)**

*If the bank account holder is a third party individual, or legal entity please complete the Third Party Authorisation form available on the BCI website www.bcis.co.za.

I hereby instruct and authorise BCI to draw direct debits against the bank account below. Debit orders can only be drawn from a South African bank account. The following accounts cannot be debited: an offshore, blocked rand, credit card, bond, or market-linked bank account.

Account Holder

Name of Bank

Branch Name

Branch Code

Account Number

Account Type

Current

Savings

Transmission

Debit Order Details

Total to be collected R commencing on the 1st or 15th of /

Debit orders are applied on the 1st or the 15th of each month. If the selected day falls on a weekend or public holiday it will be effected on the next business day. The cut-off for all debit order notices to be processed in a particular month is by 14:00, five business days before the selected day. Please note there is a 40 day clearance period on all debit orders.

Optional escalation rate per annum 5.00% 10.00% 15.00% Other %

If no escalation rate is completed, a 0% escalation will be applied.

Authorised signatory/ies

Date / /

SECTION 5: INCOME INSTRUCTION

Regular Withdrawal Payments

Payment Frequency Monthly Quarterly Biannually Annually

Start date / /

Participatory interests will be redeemed at the price calculated according to the requirements of the Collective Investment Schemes Control Act No 45 of 2002, and in line with the terms and conditions of the relevant Deeds and will be paid to the unitholder within 2 business days. Inter-bank rules may apply.

FROM FUND

Portfolio Name	Amount per regular withdrawal (R)	Percentage
		or <input type="text"/> <input type="text"/> <input type="text"/> %
		or <input type="text"/> <input type="text"/> <input type="text"/> %
		or <input type="text"/> <input type="text"/> <input type="text"/> %
TOTAL TO BE WITHDRAWN PER PERIOD		<input type="text"/> <input type="text"/> <input type="text"/> %

SECTION 6: INVESTOR BANK ACCOUNT DETAILS (Account to be used for repurchase payments)

Please keep BCI informed of any changes in your banking details by completing the Investor Update Form.

Account holder

Bank

Branch name

Branch code

Account number

Account type

Current

Savings

Transmission

All payments are made electronically to the current, transmission or savings bank account of the registered investor only. No payments will be made to credit card or market-linked accounts. No Third Party bank accounts are permitted.

SECTION 7: FINANCIAL ADVISOR DETAILS

FINANCIAL ADVISOR

Full name and surname

FSP name (FSP)

FSP license number

Financial advisor code

Advisor email

Financial advisor FAIS declaration

- I have made the disclosures required in terms of the Collective Investment Schemes Control Act and Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor. Yes No
- I have explained all fees that relate to this investment to the investor. I understand and accept that the investor may write to BCI to cancel my fees. Yes No
- I confirm that where the applicant is a minor, I have obtained the legal guardian's consent to process the personal details of the minor as contained herein. Yes No

Signature of financial advisor

Date / /

INVESTOR

Discretionary mandate declaration

This section is **only applicable if the FSP above holds a 'Category II' License** with the FSCA and is therefore an approved discretionary FSP. Where the FSP has a Category II FAIS License and the Client has mandated the FSP/Representative to act on his/her behalf in terms of a discretionary mandate, a copy of the discretionary mandate must be provided. BCI will not act on instructions from the FSP/Representative if not provided.

- I confirm that I have entered into a mandate with the above approved discretionary FSP. Yes No
- I agree and understand that, in terms of the mandate, the FSP may give BCI investment instructions directly, and I authorise BCI to accept all instructions, including electronic transactions, submitted by the FSP on my behalf. Yes No
- I confirm that where the applicant is a minor that I am the legal guardian of the minor, and have consented to the approved FSP processing the personal details of the minor in respect of this application. Yes No

Signature of investor(s) or legal guardian/
Person acting on behalf of investor

Date / /

SECTION 8: INVESTOR DECLARATION

- + I/We confirm that all information provided in this form and all other documents signed by me in connection with this application, whether in my handwriting or not, are true and correct.
- + Where this application form is signed in a representative capacity I/we confirm that I have the necessary authority to do so.
- + I/We confirm that BCI may accept instructions from any authorised third-party who has been authorised by me in writing.
- + I/We have read and understood the relevant fund factsheets (minimum disclosure documents) of the unit trusts I wish to invest in.
- + I/We have read, understood and agree to the latest **Terms and Conditions** on the BCI website www.bcis.co.za.
- + Where signed in the capacity as legal guardian, I/We explicitly consent to the use of the minor's personal details contained herein.

PRIVACY STATEMENT

Boutique Collective Investments (RF)(Pty) Ltd ("BCI") takes your privacy and the protection of your personal information seriously, and we will only use your personal information in accordance with Applicable Laws and the BCI Privacy Policy. It is important to us that you understand how we obtain, process, store, and share your information. By submitting any personal information to BCI you provide consent to the processing and sharing where applicable of your personal information and/or that of your children or children that you have legal guardianship over (if applicable) as set out in the Privacy Policy. Please do not submit any personal information to BCI if you do not agree to any of the provisions of the Privacy Policy. If you do not consent to the provisions of the Privacy Policy, or parts thereof, BCI may not be able to provide its products and/or services to you. To access the BCI Privacy Policy please click on the [link](#) or on the BCI website www.bcis.co.za.

Signature of investor(s) or legal guardian/
Person acting on behalf of investor

Date / /

CONTACT DETAILS

+ Physical Address

Boutique Collective Investments
Catnia Building
Bella Rosa Village
Bella Rosa Street
Bellville
7530

+ Contact us

Tel: +27 21 007 1500/1/2 | +27 21 914 1880 | (0)87 057 0571 | f: (0)86 502 5319
Email: clientservices@bcis.co.za | compliance@bcis.co.za |
Visit our website: www.bcis.co.za

Should you have any complaints, please send an email to complaints@bcis.co.za

+ Custodian / Trustee

The Standard Bank of South Africa Limited
Tel: +27 (0)21 441 4100

ASISU

AN ORDINARY MEMBER OF THE ASSOCIATION FOR SAVINGS & INVESTMENT SA

ANNEXURE A BENEFICIAL OWNERS / RELATED PARTIES

Boutique Collective Investments (RF) (Pty) Ltd administers the BCI unit trusts. It is authorised to do so as a Manager, in terms of the Collective Investment Schemes Control Act. In this document it will be referred to as "BCI".

REPRESENTATIVES ACTING ON BEHALF OF THE INSTITUTIONAL INVESTOR / LEGAL ENTITY

Important Information

The Financial Intelligence Centre Act no. 38 of 2001 (FICA) obliges BCI to verify the identity of its clients. Each of the following **natural persons** must complete this annexure A and provide a clear copy of ID:

- + If the legal entity is an **UNLISTED COMPANY**, complete the below for all directors (included non-executive directors and independent non-executive directors) and all authorised signatories.
- + Does any natural person hold more than 25% of the company shares? Yes No
Provide proof of confirmation of shareholding (even if you select NO): Organogram of company structure reflecting shareholding OR confirmation of shareholding on a company letterhead signed by company secretary.
If yes, complete the below for all persons holding more than 25% shareholding.
- + If the shareholder having more than 25% shareholding is a Trust or a Legal Person provide documents as per Annexure C for Trusts or relevant Legal Person.
Complete the below for all beneficiaries, trustees and founder and all authorised signatories for Trusts; or for Legal Persons complete the below for all directors and authorised signatories.
Provide proof of confirmation of shareholding: Organogram of company structure reflecting shareholding OR confirmation of shareholding on a company letterhead signed by company secretary.
- + If the legal entity is a **LISTED COMPANY**, complete the below for all authorised signatories.
- + If the legal entity is a **TRUST**, complete the below for each trustee, each beneficiary and the founder of the Trust and all authorised signatories.
- + If the legal entity is a **PARTNERSHIP** or a **CLOSE CORPORATION**, complete the below for every partner, member and authorised signatories.
- + If the legal entity is **OTHER LEGAL ENTITY** (Clubs, churches, unions, etc), complete the below for all authorised signatories.
- + If any natural person is appointed as per discretionary mandate, complete the below for mandated person.
- + If any natural person has power of attorney who is authorised to represent or act on behalf of the legal entity, complete the below for the person who holds power of attorney.

NATURAL PERSON

Type (Complete for each natural person)

Full Name(s) & Surname / and Physical Address	Date of Birth	Identification number / Passport number (if foreign national)	Income Tax Reference number	Nationality
1.				
Physical Address:				

Telephone (H)	Telephone (W)	Mobile	
Authorised Signatory	Beneficiary		Controlling Person
Founder	Mandate		Partner
Power of Attorney	Shareholder		Trustee

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP in Annexure C)

Yes No

If yes, please specify

2.				
Physical Address:				

Telephone (H)	Telephone (W)	Mobile	
Authorised Signatory	Beneficiary		Controlling Person
Founder	Mandate		Partner
Power of Attorney	Shareholder		Trustee

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP in Annexure C)

Yes No

If yes, please specify

NATURAL PERSON

Type (Complete for each natural person)

Full Name(s) & Surname / and Physical Address	Date of Birth	Identification number / Passport number (if foreign national)	Income Tax Reference number	Nationality
3.				
Physical Address:				

Telephone (H)	Telephone (W)	Mobile	
Authorised Signatory	Beneficiary	Controlling Person	
Founder	Mandate	Partner	
Power of Attorney	Shareholder	Trustee	

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP in Annexure C)

Yes No

If yes, please specify

4.				
Physical Address:				

Telephone (H)	Telephone (W)	Mobile	
Authorised Signatory	Beneficiary	Controlling Person	
Founder	Mandate	Partner	
Power of Attorney	Shareholder	Trustee	

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP in Annexure C)

Yes No

If yes, please specif

5.				
Physical Address:				

Telephone (H)	Telephone (W)	Mobile	
Authorised Signatory		Controlling Person	
Founder	Mandate	Partner	
Power of Attorney	Shareholder	Trustee	

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP in Annexure C)

Yes No

If yes, please specify

6.				
Physical Address:				

Telephone (H)	Telephone (W)	Mobile	
Authorised Signatory	Beneficiary	Controlling Person	
Founder	Mandate	Partner	
Power of Attorney	Shareholder	Trustee	

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP in Annexure C)

Yes No

If yes, please specify

7.				
Physical Address:				

Telephone (H)	Telephone (W)	Mobile	
Authorised Signatory	Beneficiary	Controlling Person	
Founder	Mandate	Partner	
Power of Attorney	Shareholder	Trustee	

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP in Annexure C)

Yes No

If yes, please specify

ANNEXURE B TAX RESIDENCY SELF CERTIFICATION

Boutique Collective Investments (RF) (Pty) Ltd administers the BCI unit trusts. It is authorised to do so as a Manager, in terms of the Collective Investment Schemes Control Act. In this document it will be referred to as "BCI".

IMPORTANT INFORMATION

1. Please note that this form must be completed if you are investing on behalf of an entity (i.e. a juristic person, not an individual).
2. Tax regulations require us to collect information about each investor's tax residency. Tax regulations refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information.
3. Please complete all relevant sections of this Annexure in order to process this investment.
4. Any correction changes to the application must be initialled by the investor.

SECTION 1: ENTITY DETAILS

BCI Investor Number/ Client Account Number (if applicable)

Registered name of legal entity

Registration Number

SECTION 2: TAX RESIDENCY

If your organisation has more than one country of tax residency, please complete one self-certification form for each country.

- 2.1. Country in which organisation is resident for tax purposes
- 2.2. Tax Identification Number of your organisation*

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

- TIN not issued by jurisdiction; or
- TIN not required under domestic law; or
- Not required to register for tax.

SECTION 3: FATCA CLASSIFICATION

3.1 Please select the appropriate classification (only one) for FATCA purposes from the list below, with reference to the tax residency stated above:

If your organisation is a Financial Institution², please specify which type:

- | | |
|--|-------------------------|
| South African Financial Institution ⁷ or a Partner Jurisdiction Financial Institution ⁷ | Please provide GIIN No: |
| Participating Foreign (ie. Non-US) Financial Institution ⁴ (in a non-IGA jurisdiction) | Please provide GIIN No: |
| Non-Participating Foreign (ie. Non-US) Financial Institution ³ | |
| Financial Institution resident in the USA or in a US Territory ⁵ (Please complete point 2 below for US Tax Residents) | |
| Exempt Beneficial Owner ⁶ | |
| Deemed Compliant Foreign (ie. Non-US) Financial Institution ⁸ (besides those listed above) | |

If your organisation is not a Financial Institution², please specify the entity's FATCA status below:

- Active Non-Financial Foreign (ie. Non-US) Entity⁹
- Passive Non-Financial Foreign (ie. Non-US) Entity¹⁰ (If you tick this box, you must also complete Section 5 for each of your Controlling Persons)

3.2 Complete this only if your organisation is a US Tax Resident

Specified US Person¹ Yes No

SECTION 4: COMMON REPORTING STANDARD (CRS) CLASSIFICATION

Please tick only one box in this section with reference to the tax residency stated in 2.1 above

- Entity which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation. Financial Institution¹¹ (this includes Non-Reporting Financial Institutions¹⁶ such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 16).
- A non-participating professionally managed Investment Entity. (If you tick this box, you must also complete Section 5 for each of your Controlling Persons).
- Active Non-Financial Entity¹³.
- Passive Non-Financial Entity¹² (If you tick this box, you must also complete Section 5 for each of your Controlling Persons).

SECTION 5: SELF-CERTIFICATION FOR CONTROLLING PERSONS

Complete this only if you have ticked the relevant box in section 3 or section 4:

(Section 3: Passive Non-Financial Foreign Entity¹⁰ or Section 4: Passive Non-Financial Entity¹² or Section 4: A professionally managed Investment Entity¹⁴ outside of a CRS Participating Jurisdiction¹⁵)

The term "Controlling Persons" means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" shall be interpreted in a manner consistent with the Recommendations of the Financial Action Task Force.

First Name & Surname / Registered Name and Physical Address & Postal Address	Country of Birth / Incorporation and Date of Birth / Registration	Identification number / Registration number / Social Security number	Tax Identification number*	Country(ies) of Tax Residence
1.				
Physical Address:				
Postal Address:				

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction

TIN not required under domestic law

Not required to register for tax

2.				
Physical Address:				
Postal Address:				

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction

TIN not required under domestic law

Not required to register for tax

3.				
Physical Address:				
Postal Address:				

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction

TIN not required under domestic law

Not required to register for tax

4.				
Physical Address:				
Postal Address:				

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction

TIN not required under domestic law

Not required to register for tax

5.				
Physical Address:				
Postal Address:				

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction

TIN not required under domestic law

Not required to register for tax

SECTION 6: DECLARATION

Declaration

I hereby declare that the information provided on this form, to the best of my knowledge, is accurate and complete.

Authorised signatory

<input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Full Name, surname and position	Signature	Date signed

Classifications under FATCA

¹Specified U.S. Person means a U.S. Person, other than:

(i) a corporation the stock of which is regularly traded on one or more established securities markets; (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i); (iii) the United States or any wholly owned agency or instrumentality thereof; (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing; (v) any organisation exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code; (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code; (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code; (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64); (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code; (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code; (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

The term “U.S. Person” means a U.S. citizen or resident individual, a partnership or corporation organised in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. This subparagraph 1(ee) shall be interpreted in accordance with the U.S. Internal Revenue Code.

²Financial Institution

The term “Financial Institution” means a Custodial Institution¹⁷, a Depository Institution¹⁸, an Investment Entity¹⁹, or Specified Insurance Company²⁰.

³Non-Participating Financial Institution

The term Non Participating Financial Institution means a financial institution that is located in a jurisdiction that does not have an intergovernmental agreement with the US (IRS)

⁴Participating Foreign Financial Institution

The term Participating FFI means a Financial Institution that has agreed to comply with the requirements of an FFI Agreement. including a Financial Institution described in a Model 2 IGA that has agreed to comply with the requirements of an FFI Agreement. The term Participating FFI also includes a qualified intermediary branch of a Reporting U.S. Financial Institution, unless such branch is a Reporting Model 1 FFI. For purposes of this definition, the term FFI Agreement means an agreement that sets forth the requirements for a Financial Institution to be treated as complying with the requirements of section 1471(b) of the U.S. Internal Revenue Code. In addition, for purposes of this definition, the term Model 2 IGA means an arrangement between the United States or the Treasury Department and a non-U.S. government or one or more agencies thereof to facilitate the implementation of FATCA through reporting by Financial Institutions directly to the IRS in accordance with the requirements of an FFI Agreement, supplemented by the exchange of information between such non-U.S. government or agency thereof and the IRS.

⁵US Territory

The term “U.S. Territory” means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the U.S. Virgin Islands.

⁶Exempt beneficial owner

These include Governmental Organisations, International Organisations or Central banks and South African Retirement Funds. Please find the complete definition of exempt beneficial owners in Annex II of the Inter-Governmental Agreement between the US and South Africa.

⁷South African Financial Institution or Partner Jurisdiction Financial Institution

- The term “South African Financial Institution” means (i) any Financial Institution resident in South Africa, but excluding any branch of such Financial Institution that is located outside South Africa, and (ii) any branch of a Financial Institution not resident in South Africa, if such branch is located in South Africa.
- The term “Partner Jurisdiction Financial Institution” means (i) any Financial Institution established in a Partner Jurisdiction, but excluding any branch of such Financial Institution that is located outside the Partner Jurisdiction, and (ii) any branch of a Financial Institution not established in the Partner Jurisdiction, if such branch is located in the Partner Jurisdiction.

⁸Deemed Compliant FFI

Entities classified as such in Annex II of the South Africa IGA, which includes Non-profit Organisations and Financial Institutions with a Local Client Base.

⁹Active Non-Financial Foreign Entity

An “Active NFFE” means any NFFE that meets any of the following criteria:

- Less than 50 percent of the NFFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- The NFFE is organised in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- The NFFE is a government (other than the U.S. government), a political subdivision of such government (which, for the avoidance of doubt, includes a state, province, country, or municipality), or a public body performing a function of such government or a political subdivision thereof, a government of a U.S. Territory, an international organisation, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

- f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFFE;
- g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- h) The NFFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- i) The NFFE is an “excepted NFFE” as described in relevant U.S. Treasury Regulations; or
- j) The NFFE meets all of the following requirements: i. It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labor organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare; ii. It is exempt from income tax in its jurisdiction of residence; iii. It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; iv. The applicable laws of the NFFE’s jurisdiction of residence or the NFFE’s formation documents do not permit any income or assets of the NFFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; and v. The applicable laws of the NFFE’s jurisdiction of residence or the NFFE’s formation documents require that, upon the NFFE’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the NFFE’s jurisdiction of residence or any political subdivision thereof. It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is est.

¹⁰Passive Non-Financial Foreign Entity

A “Passive NFFE” means any NFFE that is not (i) an Active NFFE, or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations.

Classifications under CRS Financial Institutions

¹¹The term “Financial Institution” means a Custodial Institution¹⁷, a Depository Institution¹⁸, an Investment Entity¹⁹, or Specified Insurance Company²⁰.

¹²Passive Non-Financial Entity (PNFE)

A “Passive NFE” means any NFE that is not (i) an Active NFE, or (ii) an Investment Entity that is not a Participating Jurisdiction Financial Institution

¹³Active Non-Financial Entity

An “Active NFE” means any NFE that meets any of the following criteria:

- a) Less than 50 percent of the NFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) The stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) The NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFE does not qualify for this status if the NFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e) The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- h) The NFE meets all of the following requirements:
 - i. It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labor organisation, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; ii. It is exempt from income tax in its jurisdiction of residence; iii. It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; iv. The applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; and v. The applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents require that, upon the NFE’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE’s jurisdiction of residence or any political subdivision thereof.

¹⁴Investment Entity

The term “Investment Entity” means any Entity:

- a) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i. trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii. individual and collective portfolio management; or
 - iii. otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity.

¹⁵Participating Jurisdiction

The term “Participating Jurisdiction” means a jurisdiction which has an agreement in place pursuant to which it will provide the information in accordance with the OECD Common Reporting Standard.

¹⁶Non-Reporting Financial Institution

The term “Non-Reporting Financial Institution” means any Financial Institution that is:

- a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in;
- b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International;
- c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in subparagraphs B(1)(a) and (b), and is defined in domestic law as a Non-Reporting Financial Institution, provided that the status of such Entity as a Non-Reporting Financial Institution does not frustrate the purposes of the Common Reporting Standard;
- d) an Exempt Collective Investment Vehicle; or
- e) a trust established under the laws of a Reportable Jurisdiction to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

¹⁷Custodial Institution

The term “Custodial Institution” means any Entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity’s gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the entity’s gross income during the shorter of: (i) the three-year period that ends on December 31 (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence.

¹⁸Depository Institution

The term “Depository Institution” means any Entity that accepts deposits in the ordinary course of a banking or similar business.

¹⁹Investment Entity

* The term “Investment Entity” means any Entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer:

- a) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
- b) individual and collective portfolio management; or
- c) otherwise investing, administering, or managing funds or money on behalf of other persons.

This subparagraph* shall be interpreted in a manner consistent with similar language set forth in the definition of “financial institution” in the Financial Action Task Force Recommendations.

²⁰Specified Insurance Company

The term “Specified Insurance Company” means any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

If you are in any doubt concerning the completion of the Entity Self-Certification form or the Controlling Person Self-Certification form, please contact your tax advisor.

ANNEXURE C FICA REQUIREMENTS

Boutique Collective Investments (RF) (Pty) Ltd administers the BCI unit trusts. It is authorised to do so as a Manager, in terms of the Collective Investment Schemes Control Act. In this document it will be referred to as "BCI".

FINANCIAL INTELLIGENCE CENTRE ACT NO 38 OF 2001 (FICA)

The Financial Intelligence Centre Act no 38 of 2001 (FICA), which came into effect on 30 June 2003, obligates BCI to request certain mandatory information before entering into a financial transaction with the Client. Details of the information and documentation required from Clients are set out below. BCI reserves the right to request additional supporting documents.

1. NATURAL PERSONS

1.1. SA Citizen/Resident

- 1.1.1. Copy of your green bar-coded Identity Document/Card (South African citizens)

* South African citizens: a passport /driver's license containing the above information will only be accepted with a written reason for the unavailability of the ID document/Card

1.2. Foreign Nationals

- 1.2.1. Copy of valid passport if Foreign National

1.3. Legal Incapacity

- 1.3.1. Document(s) set out above iro both parties (1.1.1 or 1.2.1).
- 1.3.2. Proof of authority to act (e.g. power of attorney, mandate, resolution, court order)

2. LEGAL PERSONS

2.1. SA Companies (Unlisted)

- 2.1.1. Certificate of Incorporation (CM1/COR21.1/COR14.3) or most recent CIPC printout
- 2.1.2. Proof of Authority to act on behalf of the company (e.g. Board resolution, court order)
- 2.1.3. Complete Annexure A and copy of green bar-coded Identity Document/Card (South African citizens) or passport (Foreign Nationals) of all authorised persons or person acting on behalf of legal entity
- 2.1.4. Completed Annexure A for each authorised signatory, each majority shareholder, controlling person that are natural persons as described in Annexure A

2.2. SA Close Corporations

- 2.2.1. Founding Statement and Certificate of Incorporation (CK1) and
- 2.2.2. Amended Founding Statement (CK2) (if applicable)
- 2.2.3. Proof of Authority to act on behalf of Closed Corporation (e.g. resolution)
- 2.2.4. Completed Annexure A for each member AND each authorised person

2.3. Foreign Companies (Unlisted)

- 2.3.1. Certificate of Incorporation or foreign equivalent reflecting registered name and registration number of the company
- 2.3.2. Certificate of Incorporation or foreign equivalent reflecting registration address of the company
- 2.3.3. Proof of Authority to act on behalf of the company (e.g. Board resolution)
- 2.3.4. Copy of passport of all authorised persons
- 2.3.5. Completed Annexure A for each authorised signatory, each majority shareholder, controlling person that are natural persons as described in Annexure A

2.4. Partnership

- 2.4.1. Copy of Partnership Agreement
- 2.4.2. Proof of Authority to act on behalf of the company (e.g. Board resolution, court order)
- 2.4.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 2.4.4. Completed Annexure A for each partner AND each authorised person

2.5 Listed Company

- 2.5.1. Proof of Authority to act on behalf of the company (e.g. Board resolution, court order)
- 2.5.2. Complete Annexure A and copy of green bar-coded Identity Document/Card (South African citizens) or passport (Foreign Nationals) of all authorised persons or person acting on behalf of legal entity
- 2.5.3. Documentary evidence of listing (printing from official website of stock exchange on which the entity is listed)

3. TRUSTS

- 3.1. Copy of Letters of Authority reflecting name and registration number of the Trust stamped by the Master of the High Court
- 3.2. Copy of the Trust Deed
- 3.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals) for all founders, all beneficiaries, all Trustees and all persons acting on behalf of the Trust
- 3.4. Copy of Trustee resolution
- 3.5. Completed Annexure A for each Founder, Trustee, Beneficiary and all persons acting on behalf of the Trust

4. TESTAMENTARY TRUSTS

- 4.1. Letters of Authority issued by Master of High Court
- 4.2. Copy of Trustee resolution/power of attorney
- 4.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 4.4. Completed Annexure A for authorised person

5. RETIREMENT FUNDS

- 5.1 Copy of FSCA document reflecting the funds registration number and fund name
- 5.2 Proof of Authority to act on behalf of Retirement fund (e.g. resolution)
- 5.3 Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 5.4 Completed Annexure A for each authorised person

6. MEDICAL SCHEMES

- 6.1 Registrar of Medical Schemes approval of registration certificate
- 6.2 Proof of Authority to act on behalf of Medical Scheme (e.g. resolution)
- 6.3 Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 6.4 Completed Annexure A for each authorised person

7. OTHER LEGAL ENTITIES

(Unions, Clubs, Churches, etc)

- 7.1. Founding document or Document of constitution or Registration certificate
- 7.2. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 7.3. Completed annexure A for each authorised person

8. COLLECTIVE INVESTMENT (FUNDS)

- 8.1. Copy of schemes FSCA approved Supplemental Deed
- 8.2. Proof of authority to act on behalf of CIS (eg. Resolution)
- 8.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 8.4. Complete Annexure A for each authorised person

DOMESTIC PROMINENT INFLUENTIAL PERSON (DPIP)

A domestic prominent influential person is an individual who holds, including in an acting position for a period exceeding six months, or has held at any time in the preceding 12 months, in the Republic—

a) a prominent public function including that of—

- (i) the President or Deputy President;
- (ii) a Government Minister or Deputy Minister;
- (iii) the Premier of a province;
- (iv) a member of the Executive Council of a province;
- (v) an executive mayor of a municipality elected in terms of the Local Government: Municipal Structures Act, 1998 (Act No. 117 of 1998);
- (vi) a leader of a political party registered in terms of the Electoral Commission Act, 1996 (Act No. 51 of 1996);
- (vii) a member of a royal family or senior traditional leader as defined in the Traditional Leadership and Governance Framework Act, 2003 (Act No. 41 of 2003);
- (viii) the head, accounting officer or chief financial officer of a national or provincial department or government component, as defined in section 1 of the Public Service Act, 1994 (Proclamation No. 103 of 1994)
- (ix) the municipal manager of a municipality appointed in terms of section 54A of the Local Government: Municipal Systems Act, 2000 (Act No. 32 of 2000), or a chief financial officer designated in terms of section 80(2) of the Municipal Finance Management Act, 2003 (Act No. 56 of 2003);
- (x) the chairperson of the controlling body, the chief executive officer, or a natural person who is the accounting authority, the chief financial officer or the chief investment officer of a public entity listed in Schedule 2 or 3 to the Public Finance Management Act, 1999 (Act No. 1 of 1999);
- (xi) the chairperson of the controlling body, chief executive officer, chief financial officer or chief investment officer of a municipal entity as defined in section 1 of the Local Government: Municipal Systems Act, 2000 (Act No. 32 of 2000);
- (xii) a constitutional court judge or any other judge as defined in section 1 of the Judges' Remuneration and Conditions of Employment Act, 2001 (Act No. 47 of 2001);
- (xiii) an ambassador or high commissioner or other senior representative of a foreign government based in the Republic; or
- (xiv) an officer of the South African National Defence Force above the rank of major- general;

b) the position of—

- (i) Chairperson of the Board of Directors;
- (ii) Chairperson of the Audit Committee;
- (iii) Executive Officer; or
- (iv) Chief Financial Officer, of a company, as defined in the Companies Act, 2008 (Act No. 7 of 2008), if the company provides goods or services to an organ of state and the annual transactional value of the goods or services or both exceeds an amount determined by the Minister by notice in the Gazette; or
- (c) the position of head, or other executive directly accountable to that head, of an international organisation based in the Republic.

FOREIGN PROMINENT PUBLIC OFFICIAL (FPPO)

A foreign prominent public official is an individual who holds, or has held at any time in the preceding 12 months, in any foreign country a prominent public function including that of a—

- (a) Head of State or Head of a country or government;
- (b) member of a foreign royal family;
- (c) Government Minister or equivalent senior politician or leader of a political party;
- (d) Senior Judicial Official;
- (e) Senior Executive of a state owned corporation; or
- (f) high-ranking member of the military.

Family members and known close associates

1. Sections 21F and 21G apply to immediate family members and known close associates of a person in a foreign or domestic prominent position, as the case may be.
2. For the purposes of subsection (1), an immediate family member includes—
 - (a) the spouse, civil partner or life partner;
 - (b) the previous spouse, civil partner or life partner, if applicable;
 - (c) children and step children and their spouse, civil partner or life partner;
 - (d) parents; and
 - (e) sibling and step sibling and their spouse, civil partner or life partner.

CONTACT DETAILS

+ Physical Address

Boutique Collective Investments
Catnia Building
Bella Rosa Village
Bella Rosa Street
Bellville
7530

+ Contact us

Tel: +27 21 007 1500/1/2 | +27 21 914 1880 | (0)87 057 0571 | f: (0)86 502 5319
Queries: clientservices@bcis.co.za | Forms: instructions@bci-transact.co.za
Visit our website: www.bcis.co.za

Should you have any complaints, please send an email to complaints@bcis.co.za

+ Custodian / Trustee

The Standard Bank of South Africa Limited

ASISA

AN ORDINARY MEMBER OF THE ASSOCIATION FOR SAVINGS & INVESTMENT SA

FEES AND FUND INFORMATION

* Including VAT | 0% Initial fees

FundName	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Sasfin BCI Balanced Fund	SMBFCA	A	To provide investors with a moderate level of income and capital growth over the long term.	Yes	Moderate	Semi-Annually	Average of SA Multi Asset Medium Equity category	None	3.45%	0.92%	60%
Sasfin BCI Equity Fund	MSTT	A	To maximise returns in excess of the FTSE JSE SWIX index over time, particularly during periods of weaker equity market growth.	No	Aggressive	Semi-Annually	FTSE JSE SWIX J403T	None	3.45%	1.44%	100%
Sasfin BCI Flexible Income Fund	SMFIA	A	To provide high levels of income, while preserving capital.	Yes	Conservative/ Moderate	Quarterly	SteFI Composite Index	None	3.45%	0.69%	10%
Sasfin BCI Global Equity Feeder Fund	SGEFA	A	To achieve an attractive risk adjusted total return over a long-term investment horizon in USD terms.	No	Aggressive	Semi-Annually	MSCI All Country World index	None	3.45%	0.58%	100%
Sasfin BCI High Grade Money Market Fund	SBHGFE	E	To achieve as high a level of current income as is consistent with preservation and liquidity.	Yes	Conservative	Monthly	SteFI Call Deposit index	None	0.00%	0.17%	0%
Sasfin BCI High Yield Fund	SBHYA	A	To achieve a high level of sustainable income and stability of capital invested.	No	Conservative	Monthly	SteFI Call Deposit index	None	3.45%	0.69%	0%
Sasfin BCI Horizon Multi Managed Accumulation Fund	SBHMFDF	D	To accumulate a moderate total return over a medium to long-term investment horizon.	Yes	Moderate	Semi-Annually	Average of SA Multi Asset Medium Equity category	None	3.45%	0.35%	60%
Sasfin BCI Horizon Multi Managed Diversified Growth Fund	SBMDFD	D	Aims to offer investors a moderate to high total return over a long-term investment horizon.	Yes	Moderate/ Aggressive	Semi-Annually	Average of SA Multi Asset High Equity category	None	3.45%	0.35%	75%
Sasfin BCI Horizon Multi Managed Preservation Fund	SBMPFD	D	Aims to deliver a stable level of income combined with capital preservation over a medium-term investment horizon.	Yes	Conservative/ Moderate	Quarterly	Average of SA Multi Asset Low Equity category	None	3.45%	0.35%	40%

FundName	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Sasfin BCI Opportunity Equity Fund	SBEFA	A	To identify the best investment opportunities and to deliver long term capital growth and income.	No	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	None	3.45%	0.58%	100%
Sasfin BCI Optimal Income Fund	IBOFA	A	To provide an average after-tax yield in excess of that received from money market portfolios.	No	Conservative/Moderate	Monthly	55% of SARB Repo rate	None	3.45%	1.73%	10%
Sasfin BCI Prudential Fund	SAMA1	A	To deliver long term capital growth and income Normally associated with the investment structure of a moderate risk profile retirement fund.	Yes	Moderate/Aggressive	Semi-Annually	Average of SA Multi Asset High Equity category	None	3.45%	1.04%	75%
Sasfin BCI Stable Fund	SMSFCA	A	To achieve above real inflation beating total returns by way of delivering relatively high income.	Yes	Conservative/Moderate	Quarterly	Average of SA Multi Asset Low Equity category	None	3.45%	0.81%	40%

Conflict of Interest

The Investment manager earns a portion of the service charge and performance fees where applicable.

In some instances portfolios invest in other portfolios which forms part of the BCI Schemes, refer to fact sheets for more details.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used. For Money Market Funds a constant price will be maintained. While a constant price is maintained the investment capital is not guaranteed. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios. Different classes of units apply to these portfolios and are subject to different fees and charges. Boutique Collective Investments (RF) (Pty) Ltd is a member of the Association for Savings & Investment SA (ASISA).