

sasfin | SASP
beyond a bank (South African Securitisation
Programme (RF) Limited)

Deal Name: South African Securitisation Programme (RF) Ltd- Series 3

Issuer: South African Securitisation Programme (RF) Ltd- Series 3
29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
P.O Box 95104
Grant Park, 2051

Seller of the Receivables: Sasfin Bank Limited

Servicer Name: Sasfin Bank Limited

Contact: Contact: Mr Dhesegan Govender
Phone: +27 (011) 809 7892
Email: Dhesegan.Govender@sasfin.com

Manager Sasfin Bank Limited
29 Scott Street
Waverley, 2090
Johannesburg, South Africa

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29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
P.O Box 95104
Grant Park, 2051

Series Seller, Servicer and Manager Name:

Sasfin Bank Limited
29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
Contact: Mr R.D.E.B Sassoon

Paying Agent:

Nedbank Limited
Braampark Forum IV
2nd Floor, 33 Hoofd Street
Braamfontein, 2001
P.O Box 1144
Johannesburg 2000
South Africa Contact: Mrs L Currie

Legal Adviser to the Arranger, the Issuer and the Security SPV:

Edward Nathan Sonnenbergs Inc.
150 West Street
Sandown
Sandton, 2196
P.O Box 783347
Sandton, 2146
Contact: Mr S Von Schirnding

Series Security SPV:

c/o Maitland Trustess (Proprietary) Limited (Formerly Steinway Trustees (Proprietary) Limited
32 Fricker Road
Illovo, Sandton
Johannesburg, South Africa
P.O Box 781396
Sandton, 2146
Contact: Mr DP Towers

Transferring Agent:

Nedbank Limited
(a division of Nedbank Limited)
135 Rivonia Road
Sandton, 2196
South Africa
P.O Box 1144
Johannesburg, 2000
Contact: Mr RC Hayne

Series Standby Servicer:

Sasfin Bank Limited
29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
Contact: Mr R.D.E.B Sassoon

Independent Auditors to the Issuer and the Security SPV and

Joint Independent Auditors to the Series Seller:
PricewaterhouseCoopers Inc.

4 Lisbon Lane
Waterfall City
2090

Director: Vincent Tshikhovhokhovho

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Deal Overview

Reporting Period:	Feb 20		
Reporting Date:	15-Feb-20	<i>15th of each month (for previous month)</i>	
Reporting Frequency:	Monthly		
Period No.:	8		
Interest Payment Dates:	15 Feb / 15 May / 15 Aug / 15 Nov		
Next payment Date:	15-Feb-20		
Asset Collection Period:	1-Feb-20	until	29-Feb-20
Note Interest Accrual Period:	15-Feb-20	until	15-May-20

Pool Information	Outstanding Principal Balance	Number of Contracts
Outstanding Pool	1,381,564,502	14,290
Repurchased Operating Lease Contracts	-	-
(cumulative since Cut Off Date)	-	-

Type of Equipment Lease	Percentage of Leases (%)	Outstanding Principal Balance	Percentage of Balance (%)
New	93%	R 1,360,985,025	98.51%
Used	7%	20,579,476.30	1.49%
Evergreen	0%	-	0.00%
Total	100.00%	R 1,381,564,502	100.00%

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Balance Sheet	
ASSETS	
Pool Assets	1,381,564,502
- Instalments receivable	1,346,207,785
- Arrear instalments receivable	35,356,717
Provision for bad and doubtful advances	- 59,013,196
Cash	119,690,784
Accounts receivable	1,208,187
	1,443,450,276
EQUITY AND LIABILITIES	
Share Capital and Retained Income	61,672,987
Notes in Issue	1,265,000,000
Subordinated Loans	112,731,827
Interest and Working Capital Payable	- 29,464,567
Accounts payable	33,510,029
	1,443,450,276

Over Collateralisation Calculation	
Pool Assets	1,381,564,502
Delinquents and Defaults	- 65,672,319
NPL Deals	- 5,559,298
Total Performing assets	1,310,332,885
Notes in Issue	1,265,000,000.00
Over collateralised amount:	101,200,000.00
- Pool Assets	45,332,885
- Cash Reserves	55,867,115
Required over collateralisation %age	8.00%

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Performance Test

Amortisation events:

- a) the occurrence of a Servicer Event of Default; or
- b) the occurrence of a Breach of a Performance Test; or
- a) the occurrence of a Reserve Fund Test Event; or

means an event where the balance on the Reserve Account is less than the Reserve Fund Required Amount

Arrears Reserve Target Amount means:

- a) at the Restatement Date or on any Measurement Date thereafter during the Revolving Period, an amount equal to the Σ NPV of the Delinquent EL; or
- b) during the Amortisation Period, an amount equal to zero; or
- c) during the Post-Enforcement Period, an amount equal to zero;
- b) the occurrence of a Net Default Test Event; or

means an event where the Net Default Test exceeds 2.625%

the net of the following:

- a) the Σ NPV of EL in Default which occurred in the past month ending on the last day of that Due Period; less
- b) the Σ amount of the Recoveries collected in the past month ending on the last day of that Due Period; divided by the Σ of
- c) the average NPV of EL for the past 12 months ending on the last day of that Due Period.

c) the occurrence of a Yield Test Event

means an event where Prime plus 4.0% exceeds the Yield Test

Yield test means, for purposes of and as at a Payment Date

- a) the Yield for the Due Period immediately preceding that Payment Date less any payments to the providers of guarantees, credit derivatives or other arrangements in terms of the Related Agreements for the Due Period preceding that Payment Date in terms of such Related
- b) the Σ NPV of all of the EL (excluding EL in default) at the start of the Due Period immediately preceding that Payment Date; multiplied by
- c) 12 (twelve)

- c) the occurrence of the first failure by the issuer to redeem in full, on a Scheduled Maturity Date, one or more Tranches of Notes having that Scheduled Maturity Date
- d) a Hedge Counterparty Default

Month Ended	Reserve Fund Tests			Reserve Fund Tests			Net Default Test			Yield Test				Servicer event of default	Refinance event of default	Hedge Counterparty default			
	Test event Balance < Required Pass?	Reserve Fund Required Amount (ZAR)	Reserve Fund Balance (ZAR)	Arrears Reserve Fund 'Balance < Target 3 months Pass?	Arrears Reserve Fund Target (ZAR)	Arrears Reserve Fund Balance (ZAR)	NPV of EL in Default during the past month	Amount of Recoveries collected in the past month	Average NPV of EL for the past 12 months	Net Default %	Net Default trigger 2.625%	Net Default Test Target Pass?	Prime as at Due Period				Yield test trigger (prime + 4.0%)	Yield	Yield Test Pass?
31-Jan-20	Yes	12,650,000	12,650,000	Yes	12,683,987	12,683,987	3,390,139	635,811	1,354,114,897	1.615%	2.625%	Yes	9.75%	13.750%	14.95%	Yes	No	No	No

Portfolio Concentration Limits (in relation to all of the Participating Assets as at any date)		Feb-20		
		Difference	Actual	Benchmark
1	the aggregate NPV in respect of the aggregate Equipment leases with the same Lessee	No	0.71%	1.00%
2	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 10 Equipment Leases with the highest NPV	No	5.29%	10.00%
3	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 20 Equipment Leases with the highest NPV	No	8.41%	18.00%
4	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 30 Equipment Leases with the highest NPV	No	10.92%	25.00%
5	the total number of all Lessees (excluding Lessees who are parties to EL in Default and EL with a NPV of zero or less), shall be 5,000 or more;	No	8,024	4,200
6	the aggregate NPV of Equipment leases in respect of which the subject matter is not specified equipment	No	1.26%	10.00%
7	the aggregate NPV of a lease with Series 3 Participating Asset payments exceeding 6 monthly intervals	No	0.00%	1.00%
8	the aggregate NPV of Equipments Leases which include maintenance obligations in terms of Maintenance Agreement on the part of the lessor in respect of the Equipment	No	0.03%	2.00%
9	the aggregate NPV in respect of Equipment Leases with a maturity longer than 5 years	No	0.16%	2.00%
10	the Σ NPV of all EL in respect of which the Services are to be performed by one individual SND, may not exceed 10% of the Σ NPV of all EL unless such a SND has been approved by the rating agency	No	3.54%	10.00%
11	the aggregate NPV in respect of Equipment Leases in terms of which the Lessee is granted the right to exercise a Payment Holiday option	No	0.00%	2.00%
12	the aggregate NPV in respect of Equipment Leases not located in the Common Monetary Area	No	0.00%	1.00%
13	the aggregate NPV in respect of the aggregate Equipment Leases with all lessees where the Lessee falls within the definition of the CPA	No	0.40%	3.00%
13	Percentage of the aggregate NPV of fixed rate Equipment Leases to be hedged	No	104.50%	95% - 105%

SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LIMITED - SERIES 3
PAYMENT SCHEDULE FOR PAYMENT 16 MARCH 2020
TRANSACTION ACCOUNT
PRIORITY OF PAYMENTS - PRE ENFORCEMENT (REVOLVING)

Priority of Payments Level	Funds available for distribution	17-Feb-20	16-Mar-20	Remaining 92 905 718,09
		104 960 858	92 905 718	
Funds available				
First	Statutory Expenses - Income Tax	-	(918 265,64)	91 987 452,45
First	Provisional tax payment	-	-	91 987 452,45
First	Statutory Expenses - VAT	(1 445 360,00)	(1 957 093,00)	90 030 359,45
First	Statutory Expenses - VAT on Top-up previous month	(8 857 768,93)	(8 772 207,06)	81 258 152,39
First	Statutory Expenses - Additional Provisional Tax less refund received	-	-	81 258 152,39
Second	Security SPV Expenses	-	-	81 258 152,39
Third	Servicer, Backup Servicer & Series Manager Expenses	(2 108 277,39)	(2 108 773,65)	79 149 378,74
Fourth	Other Creditors	-	-	79 149 378,74
Fifth	Hedging & Liquidity Facility (Prime JIBAR swap)	-	-	79 149 378,74
Fifth	Fixed rate swap	-	-	79 149 378,74
Sixth	Class A Note Interest	(21 688 886,61)	(10 534 272,22)	68 615 106,52
Sixth	Class B Note Interest	(3 230 334,22)	(1 571 554,09)	67 043 552,43
Sixth	Class C Note Interest	(2 486 520,57)	(1 211 236,70)	65 832 315,73
Sixth	Provision for interest - 15 days in May 19	-	-	65 832 315,73
Seventh	Note Capital (if applicable)	-	-	65 832 315,73
Eighth	Replenish Reserve Account	-	-	65 832 315,73
Ninth	Purchase of Additional Equipment Leases	(58 481 380,43)	(57 644 632,93)	8 187 682,79
Tenth	Release/(Replenish) Arrear Reserve Account	(3 096 974,00)	(2 362 414,00)	5 825 268,79
Eleventh	Subordinated Loans interest	(3 565 356,30)	(2 205 702,23)	3 619 566,56
Twelve	Subordinated Loans Capital	-	-	3 619 566,56
Thirteenth	Residual Equipment Lease Amount + Interest	-	-	3 619 566,56
Thirteenth	Sellers Advance	-	(2 232 869,60)	1 386 696,96
Thirteenth	Sellers Advance Interest	-	(356 038,58)	1 030 658,38
Thirteenth	Residual Eq Lease Loan Interest	-	-	1 030 658,38
Thirteenth	Net on Replacement Equipment Leases	-	-	1 030 658,38
Fourteenth	Other Expenses above cap	-	-	1 030 658,38
Fifteenth	Joint Venture Fees	-	(1 030 658,38)	0,00
Sixteenth	Hedging Costs - Termination upon default	-	-	0,00
Seventeenth	Sasfin Revenue Amount	-	-	0,00
Eighteenth	First Loss Loan Interest	-	-	0,00
Nineteenth	NPL Subordinated Loan Capital repayment	-	-	0,00
Nineteenth	NPL Subordinated Loan Interest	-	-	0,00
Twentieth	First Loss Loan capital	-	-	0,00
Twenty First	Preference Share dividends	-	-	0,00
Twenty Second	Permitted Investments	-	(0,00)	-
Twenty Third	Ordinary Share dividends	-	-	-
Closing Total		-	-	-

We hereby authorise for payment : [Signature]
duly authorised hereto
for and on behalf of the South African Securitisation Programme (RF) Ltd
(Series Manager)
Date : 16 MARCH 2020

We hereby authorise for payment : [Signature]
duly authorised hereto
for and on behalf of the SASP Lease and Rentals Security SPV (RF) (Pty) Ltd
Date : 16 March 2020

Collateral Pool Movement in Rand Values (R')

Month Ended	Opening balance	Top-ups	Reloads	Repurchases and Replacements (warranty breach)	Write off	Capital portion of instalments	Early settlements	Change in arrears/Prepayments	Interest on arrears & other	Transfer in/out	Cancelled	Closing balance
29-Feb-20	1,369,404,443	58,481,131			- 971,191	- 23,807,957	- 9,484,685	- 12,066,579	9,339	-	-	1,381,564,502

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Collateral Pool Ageing

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
29-Feb-20	93.78%	1.07%	0.53%	0.33%	0.10%	0.31%	3.89%	100.00%

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
29-Feb-20	1,295,607,263.29	14,725,621.65	7,358,885.25	4,603,781.28	1,331,308.76 R	4,216,526 R	53,721,115	1,381,564,502

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SASP POOL STRATIFICATION: Series 3

	NORMAL RENTALS 29-Feb-20
Number of Equipment Leases	14,290
Total Exposure	1,381,564,502
Average Exposure	96,680.51
Weighted average original term - months	53.38
Weighted average remaining term - months	33.02
Weighted average seasoning - months	20.35
Prime rate at month end	9.75%
Weighted average yield	14.02%
% of high prime leases by value	28.15%
% of Super Non Disclosed Deals by value	17.50%
% of leases paid monthly by value	99.06%
% of leases paid in advance by value	92.76%
% of leases paid by debit order by value	65.81%

Interest Rate Types

Total Portfolio		
Interest Rate Types	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Fixed Rate	163,187,775	11.8%
Float Rate	829,434,607	60.0%
High Prime	388,942,120	28.2%
Total	1,381,564,502	100.0%

Interest Rate Stratification

Total Portfolio		
Interest Rate Stratification	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
< Prime	-	0.0%
>=Prime < Prime plus 1%	157,629	0.0%
>=Prime plus 1% < Prime plus 3%	111,505,911	8.1%
>=Prime plus 3% < Prime plus 4.5%	703,740,762	50.9%
>=Prime plus 4.5% < Prime plus 6%	382,051,097	27.7%
>=Prime plus 6%	184,109,103	13.3%
Total	1,381,564,502	100.0%

Distribution by Outstanding Principal Balance

Total Portfolio		
Distribution by Outstanding Discounted Principal Balance (ZAR)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
0 - 20,000	26,711,690	1.9%
20,001 - 40,000	54,316,289	3.9%
40,001 - 60,000	59,202,296	4.3%
60,001 - 80,000	55,197,363	4.0%
80,001 - 120,000	144,716,056	10.5%
120,001 - 200,000	208,870,810	15.1%
> 200,000	832,549,998	60.3%
Total	1,381,564,502	100.0%

Statistics

Number of agreements in place	14,290
Minimum Outstanding Discounted Principal Balance as % of total portfolio	-0.06%
Maximum Outstanding Discounted Principal Balance as % of total portfolio	0.36%
Average Outstanding Discounted Principal Balance as % of total portfolio	0.01%

Distribution by Original Term

Total Portfolio		
Original Term (months)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
01 - 12	2,504,978	0.2%
13 - 24	13,336,722	1.0%
25 - 36	307,179,843	22.2%
37 - 48	67,090,990	4.9%
49 - 60	989,264,949	71.6%
61 - 72	2,187,020	0.2%
Total	1,381,564,502	100.0%

Statistics

Minimum Original Term in months	3
Maximum Original Term in months	84
Weighted Average Original Term month	53.38

Pool information - Distribution by Remaining Term

Total Portfolio		
Length of Remaining Term (months)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
0 - 12	127,450,839	9.2%
13 - 24	281,896,781	20.4%
25 - 36	414,583,783	30.0%
37 - 48	267,823,848	19.4%
49 - 60	289,809,251	21.0%
> 61	-	0.0%
Total	1,381,564,502	100.0%

Statistics	
Minimum Remaining Term in months	-
Maximum Remaining Term in months	59
Weighted Average Remaining Term in months	33.02

Type of Payment

Total Portfolio		
Settlement by Debit order	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Debit Order	909,205,605	65.8%
Other	472,358,897	34.2%
Total	1,381,564,502	100.0%

Instalment type

Total Portfolio		
Instalment Type	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Advance	1,281,519,565	92.8%
Arrears	100,044,937	7.2%
Total	1,381,564,502	100.0%

Payfreq

Total Portfolio		
Payment Frequency	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Annually	-	0.0%
Monthly	1,368,524,823	99.1%
Quarterly	13,039,678	0.9%
Total	1,381,564,502	100.0%

Asset type

Total Portfolio		
Asset Type	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Air Conditioners	1,066,579	0.1%
Audio Visual Equipment	21,420,248	1.6%
Automated Teller Machines	597,949	0.0%
Catering Equipment	3,602,569	0.3%
Communication Equipment	280,202	0.0%
Data Quality	-	0.0%
Fleet Management Systems	46,113,205	3.3%
FRANKING	-	0.0%
Industrial Equipment - Other	37,854,241	2.7%
Industrial Equipment - Printing	454,584	0.0%
IT Equipment	102,581,651	7.4%
LANDCELLS	-	0.0%
Loan	549,827	0.0%
Medical Equipment	2,484,265	0.2%
Office Automation Equipment	840,378,094	60.8%
Office Fit Out	11,122,337	0.8%
PABX and Telephonic Equipment	186,375,750	13.5%
Point Of Sale Equipment	3,740,500	0.3%
PRESENTATION EQUIPMENT	-	0.0%
PRINTING	-	0.0%
Security Equipment	112,383,338	8.1%
Signage Equipment	1,247,090	0.1%
Software	7,708,546	0.6%
STORAGE EQUIPMENT	-	0.0%
VEHICLE TRACKING & MONITORING	-	0.0%
Vehicles	235,153	0.0%
Vending Machines	1,368,375	0.1%
Sundry	-	0.0%
Total	1,381,564,502	100.0%

Geographic Distribution

Total Portfolio		
Geographic Distribution	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
EASTERN CAPE	43,143,142	3.1%
FREE STATE	70,228,264	5.1%
GAUTENG	759,999,439	55.0%
KWAZULU NATAL	124,579,428	9.0%
LIMPOPO	23,893,462	1.7%
MPUMALANGA	73,350,742	5.3%
NORTH WEST	32,643,122	2.4%
NORTHERN CAPE	31,198,599	2.3%
WESTERN CAPE	222,463,248	16.1%
Common Monetary Area	-	0.0%
Sundry	65,056	0.0%
Total	1,381,564,502	100%

Industry Group

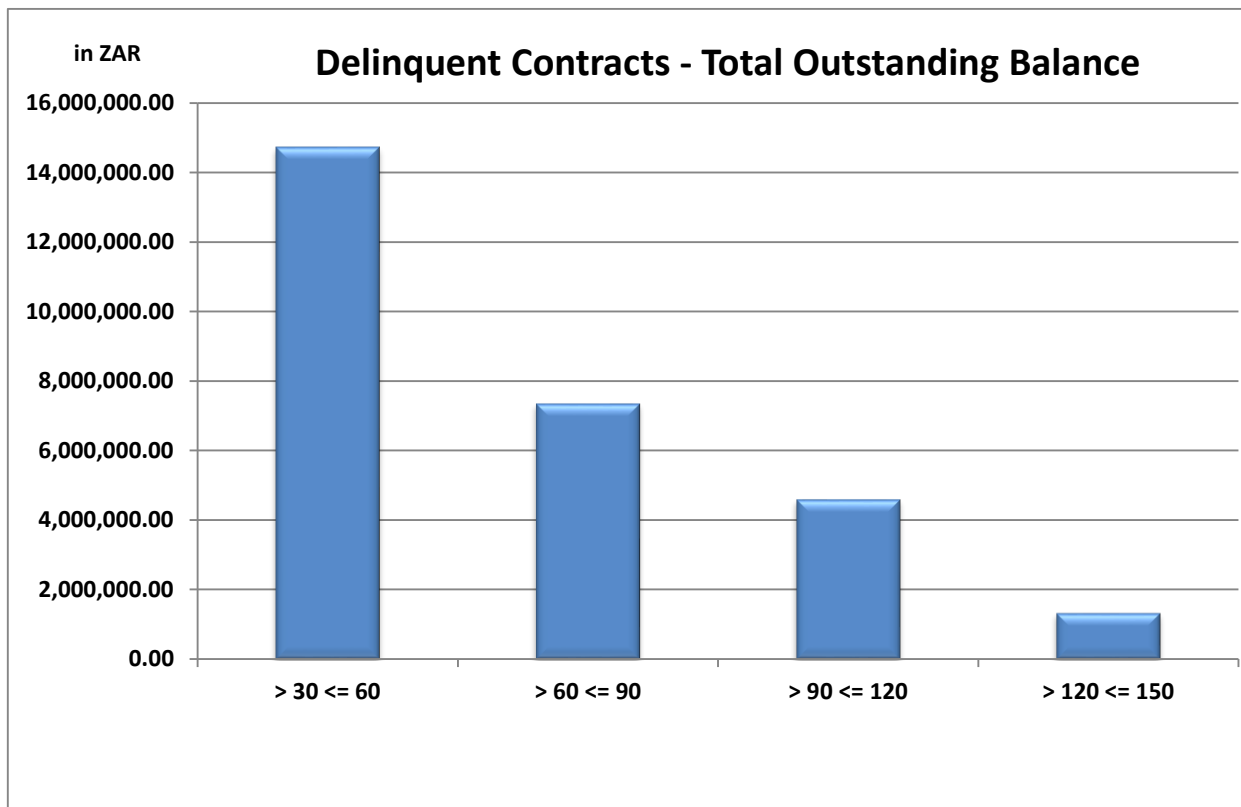
Total Portfolio		
Industry Group	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Association	15,207,475	1.1%
Association - Section 21 - Not for Gain	34,396,452	2.5%
Body Corporate	2,924,914	0.2%
Church	10,562,434	0.8%
Close Corporation	190,751,098	13.8%
Club	2,604,237	0.2%
Co-Op Ltd - Primary	639,727	0.0%
External Company Registered in SA	3,898,698	0.3%
Foreign Company	1,949,578	0.1%
Foreign Embassy/Consulate	905,812	0.1%
Government	40,905,365	3.0%
Incorporated	58,138,348	4.2%
Non-Government Organization	7,927,675	0.6%
Non-Profit Organization	20,181,476	1.5%
Partnership	13,631,973	1.0%
Private Company	704,182,613	51.0%
Public Company	26,617,498	1.9%
Schools (Government)	211,481,974	15.3%
Sole Proprietor	13,101,422	0.9%
State Owned Company	1,309,648	0.1%
Trust	11,205,274	0.8%
Union / Bargaining Council	7,585,058	0.5%
Other	1,455,755	0.1%
Total	1,381,564,502	100.0%

Lease Concentration

Total Portfolio		
Lease Concentration	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Top 5	41,211,846	3.0%
Top 6 - 10	31,895,784	2.3%
Top 11 - 20	43,128,729	3.1%
Top 21 - 30	34,570,820	2.5%
Top 31 - 50	56,749,746	4.1%
Top 51 - 300	302,674,348	21.9%
Remaining	871,333,229	63.1%
Total	1,381,564,502	100.0%

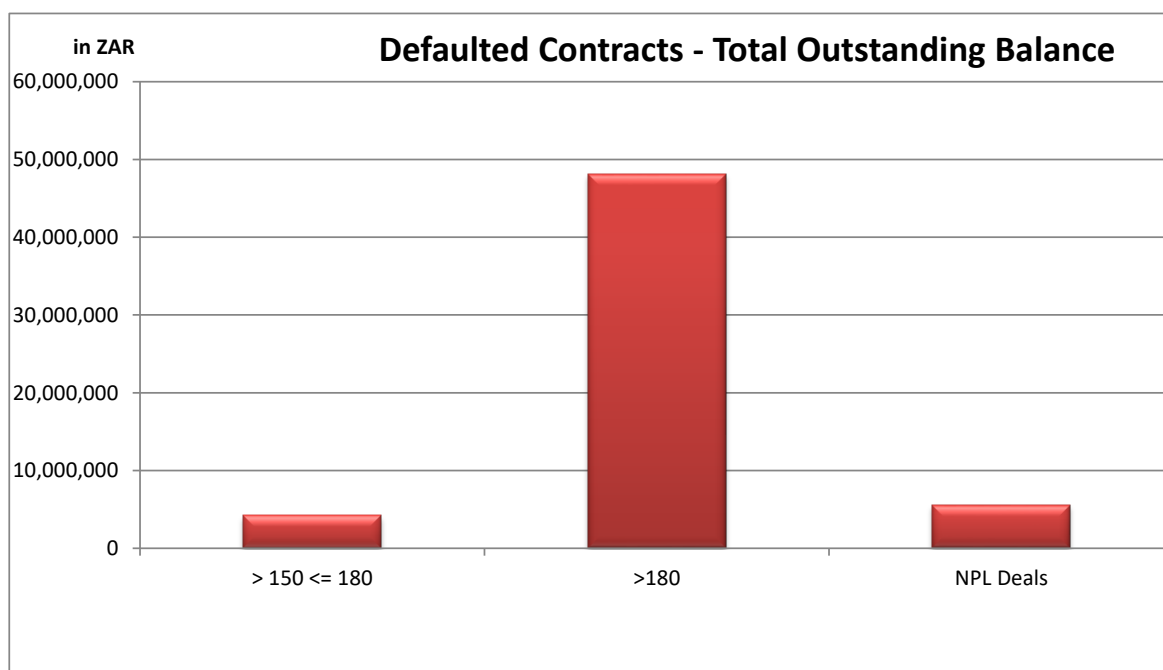
Delinquency Contracts

Total Portfolio (excluding evergreen)				
Days in Arrears	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
> 30 <= 60	109	40.5%	R 14,725,622	52.6%
> 60 <= 90	86	32.0%	R 7,358,885	26.3%
> 90 <= 120	59	21.9%	R 4,603,781	16.4%
> 120 <= 150	15	5.6%	R 1,331,309	4.8%
Total	269	100.0%	R 28,019,597	100.0%



Defaulted Contracts

Total Portfolio (excluding evergreen)				
Days in Arears	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
> 150 <= 180	32	10.3%	R 4,216,526	8.1%
>180	280	89.7%	R 48,161,817	91.9%
Total	312	100.0%	52,378,343	100.0%
NPL Deals	32	10.3%	R 5,559,298.05	10.6%



Excess Spread

Month-end	Payment Date	Interest - equipment leases	Interest - permitted investments	Early settlement profits & insurance profits	Evergreens	Revenue (a)	Receipts under hedge agreements (b)	Senior expenses (excl tax, incl swap payment)	Provision for Income Tax	All senior expenses (c)	Note interest (d)	Excess Spread (a) + (b) - (c) - (d)	Notes issued (average for the month)	Excess spread as % of notes	Excess spread as % of notes (annualised)
Feb-20	15-Feb-20	R 14,875,787.92	R 572,013.63	R 222,291.23	R 2,149,573.58	R 17,819,666.36	R -	R 2,608,744.54	R 918,265.59	R 3,527,010.13	R 8,515,949.48	R 5,776,706.75	R 1,265,000,000	0.46%	5.48%

Glossary

Term	Definition
SASP	South African Securitisation Programme (RF) Limited- Series 3
Original Maturity Date	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 7,5 per cent. and no Clean-Up Call.
Original Repayment Date	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables
Collections	Available Distribution Amount on each payment date as described in the Offering Circular.
Delinquent Contract	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract	The outstanding value of a terminated contract.
Write Off	The value of contracts which were written off as irrevocable.
Discount	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries	All money received after a termination of a contract.