

Sasfin Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1987/002097/06)

Share code: SFN ISIN: ZAE000006565

("Sasfin" or "the Group")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

In accordance with section 3.4(b) of the JSE Listings Requirements, shareholders are advised of the following expectations regarding Sasfin's financial results for the six months ended 31 December 2023:

- headline earnings per share of between 75.58 cents and 83.54 cents, i.e., a decrease of between 60.51% and 64.27% in comparison to 211.56 cents reported for the six months ended 31 December 2022 ("Previous Corresponding Period")¹; and
- earnings per share of between 75.86 cents and 83.84 cents, i.e., a decrease of between 60.47% and 64.24% in comparison to 212.11¹ cents reported for the Previous Corresponding Period¹.

¹In line with restatements processed at 30 June 2023 (as disclosed in the Group's 2023 Annual Financial Statements) the headline earnings and earnings for the Previous Corresponding Period have been restated.

The primary drivers of the decrease in earnings include increased credit impairments and fair value write downs of certain private equity exposures. Notwithstanding this, the core businesses performed well, and the Group has seen a strengthened balance sheet, including an improved cash position and stable funding base as well as an increase in net asset value.

The financial information in this trading statement has not been reviewed or reported on by the Group's external auditor.

The financial results for the six months ended 31 December 2023 will be published on 27 March 2024.

Johannesburg

18 March 2024

Sponsor

Questco Corporate Advisory Proprietary Limited