

SASFIN HOLDINGS LIMITED
(Incorporated in The Republic of South Africa)
(Registration Number 1987/002097/06)
("Sasfin" or "the Company")
Ordinary share code: SFN ISIN: ZAE000006565
Preference share code: SFNP ISIN: ZAE000060273

Further Cautionary announcement

Sasfin shareholders ("**Shareholders**") are referred to the cautionary announcements released on SENS on 14 November 2019, 31 December 2019 and 12 February 2020 respectively, and are advised that the discussions with Arise B.V, as referred to in such announcements are ongoing.

In the circumstances Shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg
25 March 2020

Sponsor

Sasfin Capital (a member of the Sasfin group)

Independent Sponsor:

Deloitte & Touche Sponsor Services Proprietary Limited