Sasfin Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration Number 1987/002097/06)

Ordinary share code: SFN ISIN: ZAE000006565

**GLOBAL CREDIT RATING CO (“GCR”) AFFIRMS RATINGS ASSIGNED TO SASFIN BANK**

**LIMITED**

On 31 August 2022 GCR affirmed the national scale rating assigned to Sasfin Bank Limited of BBB+(ZA) and A2 (ZA) in the long and short term respectively; with the outlook improved from Negative to Stable. At the same time, Sasfin Bank Limited’s international scale rating of B has remained unchanged in the long and short term respectively with a Stable outlook. The affirmation of the ratings and revised outlooks balances the group’s strong capital and liquidity levels against a moderate funding structure and risk profile.

The full report on the ratings published by GCR is available on Sasfin’s website:

<https://www.sasfin.com/investor-relations/>

Johannesburg

1 September 2022

Sponsor

Questco Corporate Advisory Proprietary Limited