

B-BBEE VERIFICATION REPORT

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AMENDED FINANCIAL SECTOR GENERIC SCORECARD: BANKS

Measured Entity	Sasfin Holdings Limited	Issue Date	12 December 2025
Registration Number	1987/002097/06	Certificate Number	SHL010463-REV8

BEE Elements	Weighting	Indicators	Indicator Weighting	Compliance Target	Actual %	Score	Total Score		
Equity Ownership	23	Exercisable Voting Rights in the Measured Entity in the hands of Black People	4	25% + 1 vote	29.14%	4.00	24.31		
		Exercisable Voting Rights in the Measured Entity in the hands of Black Women	2	10.00%	16.37%	2.00			
		Economic Interest in the Enterprise to which Black People are entitled	3	25.00%	29.14%	3.00			
		Economic Interest in the Enterprise to which Black Women are entitled	2	10.00%	15.86%	2.00			
		Economic Interest of any of the following Black natural people in the Measured Entity - Black Designated Groups: - Black Designated Groups (Black Youth) - Black Designated Groups (Black Disabled) - Black Designated Groups (Black Unemployed) - Black Designated Groups (Rural or Under-Developed Area) - Black Designated Groups (Black Military Veterans) Black participants in Employee Share Ownership Programs (ESOPs) Black participants in Broad-Based Ownership Schemes (BOS) Black participants in co-operatives	3	3.0%	6.66% (0.49%) (0.11%) (0.38%) (6.66%) (0%) 0.00% 0.00% 0.00%	3.00			
		New Entrants (Economic Interest of Black New Entrants)	3	2.0%	7.58%	3.00			
		Net Value	6	As defined		4.31			
		Bonus: Direct or Indirect Ownership in excess of 15%	3	10%	14.14%	3.00			
		Bonus: Economic Interest and Voting Rights above 32.5%	2	1 point @32.5% 1 point @ 40%		0.00			
		Management Control	20	Exercisable Voting Rights of Black Board members as a percentage of all board members	1.0	50%		23.08%	0.46
Exercisable Voting Rights of Black Female Board members as a percentage of all board members	1.0			25%	23.08%	0.92			
Black Executive Directors as a percentage of all executive directors	2.0			50%	33.33%	1.33			
Black Female Executive Directors as a percentage of all executive directors	1.0			25%	33.33%	1.00			
Black Other Executive Management as a percentage of all Other Executive Management	2.0			60%	40.00%	1.33			
Black Other Female Executive Management as a percentage of all Other Executive Management	1.0			30%	20.00%	0.67			
Black employees in Senior Management as a percentage of all Senior Management	2.0			60%	38.54%	1.28			
Black Female employees in Senior Management as a percentage of all Senior Management	1.0			30%	21.88%	0.73			
African employees in Senior Management as a percentage of all Senior Management	1.0			EAP%	17.71%	0.34			
Black employees in Middle Management as a percentage of all Middle Managers	2.0			75%	59.39%	1.58			
Black female employees in Middle Management as a percentage of all Middle Managers	1.0			38%	35.15%	0.93			
African Middle Managers as a percentage of all Middle Managers	1.0			EAP%	29.70%	0.45			
Black employees in Junior Management as a percentage of all such employees	1.0			88%	85.09%	0.97			
Black female employees in Junior Management as a percentage of all Junior Managers	1.0			44%	60.96%	1.00			
African Junior Managers as a percentage of all Junior Managers	1.0			EAP%	53.95%	0.70			
Black employees with disabilities as a percentage of all employees	1.0	2%	1.64%	0.82					
Skills Development	20	Senior & Exec Management: Skills Development spend for Black Senior & Executive Managers as a percentage of the Leviable Amount applicable to this level	1.0	2.0%	0.58%	0.29	15.32		
		Skills Development spend for Black Women Senior & Executive Managers as a percentage of the Leviable Amount applicable to this level	0.5	1.0%	0.42%	0.21			
		Skills Development spend for African Senior and Executive Managers as a percentage of the Leviable Amount applicable to this level	0.5	EAP%	0.25%	0.07			
		Middle Management: Skills Development spend for Black Middle Managers as a percentage of the Leviable Amount applicable to this level	1.0	3.0%	0.95%	0.32			
		Skills Development spend for Black Women Middle Managers as a percentage of the Leviable Amount applicable to this level	0.5	1.5%	0.61%	0.20			
		Skills Development spend for African Middle Managers as a percentage of the Leviable Amount applicable to this level	0.5	EAP%	0.55%	0.11			
		Junior Management: Skills Development spend for Black Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	5.0%	5.72%	1.00			
		Skills Development spend for Black Women Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	2.5%	3.71%	1.00			
		Skills Development spend for African Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	EAP%	4.57%	1.00			
		Black non-management staff: Skills Development spend for Black non-management staff as a percentage of the Leviable Amount applicable to this level	2.0	8.0%	6.10%	1.53			
		Skills Development spend for Black Women non-management staff as a percentage of the Leviable Amount applicable to this level	1.0	4.00%	4.71%	1.00			
		Skills Development spend for African Non-Management staff as a percentage of the Leviable Amount applicable to this level	1.0	EAP%	5.04%	0.72			
		Black Unemployed People: Skills Development spend for black unemployed people as a percentage of the Leviable Amount	4.0	1.50%	0.19%	0.51			
		Black Disabled People: Skills Development spend for Black people with disabilities as a percentage of the Leviable Amount	1.0	0.30%	0.11%	0.36			
		Learnerships, Internships, Apprenticeships: Number of Black People participating in learnerships, internships and apprenticeships as a percentage of total employees	4.0	5.0%	13.50%	4.00			
Bonus: Number of unemployed black people absorbed by the Measured Entity/Industry at the end of the learnership program	3.0	100.0%	100.00%	3.00					

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Procurement, Enterprise & Supplier Development	15	Preferential Procurement B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	4.0	80.0%	125.28%	4.00	17.00
		B-BBEE Procurement Spend from Empowering Suppliers who are QSEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	18%	21.56%	2.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are EMEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	12%	15.92%	2.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 51% Black Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	5.0	30%	72.37%	5.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 30% Black Women Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	10%	60.64%	2.00	
		Bonus: B-BBEE Procurement Spend from black stockbrokers, black fund managers and intermediaries who are Empowering Suppliers based on the B-BBEE recognition levels as a percentage of total value of all trade allocated	2.0	5%	0.00%	0.00	
		Bonus: B-BBEE Procurement Spend from designated group suppliers who are at least 51% Black Owned	2.0	2%	8.38%	2.00	
	10	Annual value of all Supplier Development Contributions as a percentage of the target	7	1.80% of NPAT	2.01%	7.00	11.09
		Annual value of Enterprise Development Contributions and Sector Specific Programmes as a percentage of the target	3	0.20% of NPAT	0.14%	2.09	
		Bonus point for graduation of an Enterprise Development beneficiary to Supplier Development level	1	Yes	Yes	1.00	
Bonus point for creating jobs directly as a result of Supplier or Enterprise Development initiatives		1	Yes	Yes	1.00		
5	Socio-Economic Development & Consumer Education	Annual value of all Qualifying Socio-Economic Development Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	3	0.60% of NPAT	0.68%	3.00	8.00
		Annual value of all Consumer Education Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	2	0.40% of NPAT	0.50%	2.00	
		Bonus Points Additional CE contributions made by the Measured Entity as a percentage of NPAT	1	0.10%	0.10%	1.00	
		Grant contributions to Fundisa Retail Fund	2	0.20%	0.20%	2.00	
15	Empowerment Financing	Black SME Financing	2.4	100.00%	100.00%	2.40	15.00
		Transaction Financing	9.6	100.00%	100.00%	9.60	
		B-BBEE Transaction Financing and Black Business Growth Funding	3	100.00%	100.00%	3.00	
N/A	Access to Financial Services	Geographic Access (Reach)					N/A
		Transaction Point (POS)	N/A	N/A	N/A	N/A	
		Service Point (ATM) & Sales Points (Branch)	N/A	N/A	N/A	N/A	
		Electronic Access	N/A	35.00%	N/A	N/A	
		Banking Densification	N/A	N/A	N/A	N/A	
		Product Related Access	N/A	N/A	N/A	N/A	

TOTAL SCORE 105.23

TOTAL AVAILABLE POINTS 108.00

LEVEL BEFORE PRIORITY ELEMENTS CHECKED Level 1 Contributor

LEVEL AFTER PRIORITY ELEMENTS CHECKED Level 1 Contributor

ADDITIONAL LEVEL AND POINTS FOR QUALIFYING Y.E.S EMPLOYERS + 0 LEVELS + 0 POINTS

ANY FURTHER DISCOUNTING APPLIED No

FINAL SCORE 105.23

FINAL STATUS AWARDED Level One Contributor

% RECOGNITION 135%

Broad-Based BEE Status Categories

B-BBEE Status	Codes "% Qualification"	Actual Points Required (lower threshold)	B-BBEE Recognition Level
Level One Contributor	>=100/111	97.00	135% Recognition
Level Two Contributor	>=95/111 but <100/111	92.00	125% Recognition
Level Three Contributor	>=90/111 but <95/111	88.00	110% Recognition
Level Four Contributor	>=80/111 but <90/111	78.00	100% Recognition
Level Five Contributor	>=75/111 but <80/111	73.00	80% Recognition
Level Six Contributor	>=70/111 but <75/111	68.00	60% Recognition
Level Seven Contributor	>=55/111 but <70/111	54.00	50% Recognition
Level Eight Contributor	>=40/111 but <55/111	39.00	10% Recognition
Non-Compliant Contributor	<40/111	0.00	0% Recognition

Louis Nel
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Verification Analyst

Blayne Farmer
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Technical Signatory