

Sasfin Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1987/002097/06)  
Ordinary share code: SFN  
Preference share code: SFNP  
("Company" or the "Group")

ISIN: ZAE000006565  
ISIN: ZAE000060273

## **TRADING STATEMENT**

In terms of paragraph 3.4(b)(i) of the JSE Limited Listings Requirements, shareholders of the Company are advised of the following expectations with regards to the half year to 31 December 2017:

- headline earnings per share of between 149 cents and 163 cents, corresponding to a decrease of between 45% and 40% in comparison to 271 cents reported for the half year ended 31 December 2016; and
- earnings per share of between 136 cents and 148 cents, corresponding to a decrease of between 49% and 44% in comparison to 267 cents reported for the half year ended 31 December 2016.

The decrease in headline earnings per share and earnings per share for the half year ended 31 December 2017 arose primarily from a large credit event related to a single client and an increase in the tax expense as a result of once-off changes in deferred tax assets and liabilities, substantially because of changes in tax legislation. These items collectively had a net negative impact on the Group's headline earnings and earnings per share of 147 cents.

The information in this trading statement has not been reviewed or reported on by the Company's auditors.

The results for the half year ended 31 December 2017 are expected to be published on or about 20 March 2018.

Johannesburg  
6 March 2018

### **Sponsor**

Sasfin Capital (a member of the Sasfin group)

### **Independent Sponsor**

Deloitte & Touche Sponsor Services (Pty) Ltd