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1. Introduction

The risk and capital management report (Pillar 3 disclosure) provides information regarding the activities of Sasfin Holdings Limited and Sasfin Bank Limited in accordance with:

- The Basel Committee on Banking Supervision's (BCBS) revised Pillar 3 disclosure requirements (Pillar 3 standard), BCBS 309
 published in January 2015, and the consolidated and enhanced framework, BCBS 400 published in March 2017; and
- Regulation 43 of the Regulations relating to Banks (Regulations), issued in terms of the Banks Act 94 of 1990,
 Directive D1/2019 on Matters related to Pillar 3 disclosure requirement framework and all other Pillar 3 disclosurerelated directives issued by the Prudential Authority (PA).

The information in this report applies to banking operations only and is unaudited. Disclosures are prepared on a prospective basis. Monetary values are expressed in Rand thousands.

For the reporting period 31 December 2021, the Board and senior management are satisfied that Sasfin Holdings Limited (Group) and Sasfin Bank Limited's risk and capital management processes are operating effectively, that business activities have been managed within the Enterprise Risk Management Framework and that the Group is adequately capitalised and funded to support the execution of its strategy.

This report has been internally verified through the Group's governance processes, in line with the Group's Public Disclosure Policy, which describes the responsibilities of senior management and the Board in the preparation and review of the Pillar 3 disclosure and aims to ensure that:

- Appropriate internal control processes and procedures relating to qualitative and quantitative information are followed
- The changing nature of user needs as well as the regulatory environment in terms of qualitative and quantitative information are monitored and understood
- The relevance, frequency and materiality of public information is constantly assessed
- Material risks are identified

In this regard the Board and senior management have ensured that the appropriate procedures were followed in the preparation, review and sign-off of all disclosures. The Board is satisfied that the Pillar 3 disclosures have been prepared in line with the Public Disclosure Policy, that appropriate internal control processes and review have been applied, and that the Pillar 3 disclosure complies with the relevant disclosure requirements.

2. Risk management and Risk Weighted Assets (RWA)

The approach to risk management is guided by the Enterprise Risk Management (ERM) Framework and is effected by the Board of Directors, management and other personnel. The ERM Framework is applied in strategy setting and across the enterprise, designed to identify potential events that may affect the entity, and manage risk to be within its risk appetite and to provide reasonable assurance regarding the achievement of entity objectives.

2.1 OV1: OVERVIEW OF RISK WEIGHTED ASSETS (HOLDINGS)

Overview of risk management, key prudential metrics and RWA

Sasfin Holdings Limited

		a	а	b	С
					Minimum
					capital
		PV	VA		require- ments*
		Dec-21	Sep-21	Jun-21	Dec-21
R'00	00	Т	T	T-1	Т
1	Credit risk (excluding counterparty credit risk)	5 400 041	4 974 431	5 137 801	540 004
2	Of which: standardised approach (SA) Of which: foundation internal ratings-based (F-IRB)	5 400 041	4 974 431	5 137 801	540 004
3	approach**				_
4	Of which: supervisory slotting approach**	_	Ξ	_	_
5	Of which: advanced internal ratings-based (A-IRB) approach	_	_	_	_
6	Counterparty credit risk (CCR)	63 311	54 123	78 190	6 331
7	Of which: standardised approach for counterparty				
	credit risk	63 311	54 123	78 190	6 331
8	Of which: Internal Model Method (IMM)***	-	_	_	_
9	Of which: other CCR***		_	_	_
10	Credit valuation adjustment (CVA)	3 275	9 264	6 331	328
11 12	Equity positions under the simple risk weight approach	429 782 347 075	470 824 124 677	341 484 243 689	42 978 34 708
13	Equity investments in funds – look-through approach# Equity investments in funds – mandate-based approach#	347 075	124 6//	243 089	34 708
14	Equity investments in funds – fall-back approach#	_	_	_	_
15	Settlement risk#	_	_	_	_
16	Securitisation exposures in the banking book	333 642	333 961	333 975	33 364
17	Of which: securitisation internal ratings-based				
	approach (SEC-IRBA)	_	_	_	_
18	Of which: securitisation external ratings-based approach				
	(SEC-ERBA), including internal assessment approach	_	_	-	_
19	Of which: securitisation standardised approach (SEC-SA)	333 642	333 961	333 975	33 364
20	Market risk	3 297	9 393	19 651	330
21	Of which: standardised approach (SA)	3 297	9 393	19 651	330
22 23	Of which: internal model approaches (IMA)	_	_	-	_
23	Capital charge for switch between trading book and banking book****				
24	Operational risk	1 750 375	1 332 530	1 719 613	175 038
25	Amounts below thresholds for deduction (subject to	1 7 30 37 3	1 332 330	1717013	173 030
_0	250% risk weight)	21 454	32 253	32 957	2 145
26	Aggregate capital floor applied	_	_	_	_
27	Floor adjustment (before application of transitional cap)	_	_	_	_
28	Floor adjustment (after application of transitional cap)	_	_	_	_
29	Total				
	(1+6+10+11+12+13+14+15+16+20+23+24+25+28)	8 352 254	7 341 455	7 913 691	835 225

^{*} The Capital requirement calculated at 10.00% of RWA. The minimum requirement excludes the capital conservation buffer requirement. The difference to the BCBS base minimum of 8% relates to the add-on for idiosyncratic requirement and add-on buffer for Pillar 2(A).

Instructions & Definitions: See pages 24 & 25 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

^{**} The Group does not apply the foundation internal ratings-based and the supervisory slotting approaches (rows 3 and 4 of OV1 template).

^{***} The standardised approach for measuring counterparty credit risk RWA (SA-CCR) is applied from 1 January 2021. The Group does not apply the internal model method to counterparty credit risk (row 8 of OV1 template) and there were no other CCR (row 9 of OV1 template).

**** There were no switches from the banking to a trading book.

From 1 January 2021 the look-through approach is applied in the measuring of equity positions in funds RWA.

2. Risk management and Risk Weighted Assets (RWA) continued

2.1 OV1: OVERVIEW OF RISK WEIGHTED ASSETS (BANK) continued

Overview of risk management, key prudential metrics and RWA

Sasfin Bank Limited

		a	b		c Minimum capital
		D)/	V.A		require-
		Dec-21	VA Sep-21	Jun-21	ments+ Dec-21
R'00	00	Т	T	T-1	Т
1	Credit risk (excluding counterparty credit risk)	4 403 216	3 871 489	3 930 046	440 322
2	Of which: standardised approach (SA)	4 403 216	3 871 489	3 930 046	440 322
3	Of which: foundation internal ratings-based (F-IRB)				
	approach**	-	-	_	_
4	Of which: supervisory slotting approach**	-	-	_	_
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	70.400	-
6	Counterparty credit risk (CCR)	63 311	54 123	78 190	6 331
7	Of which: standardised approach for counterparty credit risk	63 311	54 123	78 190	6 331
8	Of which: Internal Model Method (IMM)***	03 311	34 123	76 190	0 33 1
9	Of which: other CCR***	_	_		_
10	Credit valuation adjustment (CVA)	3 275	9 264	6 331	328
11	Equity positions under the simple risk weight approach	284 479	280 761	280 761	28 448
12	Equity investments in funds – look-through approach#	347 075	124 677	243 689	34 708
13	Equity investments in funds – mandate-based approach#	_	_	_	_
14	Equity investments in funds – fall-back approach#	_	_	_	_
15	Settlement risk#	_	_	_	_
16	Securitisation exposures in the banking book	333 642	333 961	333 975	33 364
17	Of which: securitisation internal ratings-based approach				
	(SEC-IRBA)	_	-	_	_
18	Of which: securitisation external ratings-based approach				
4.0	(SEC-ERBA), including internal assessment approach	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	333 642	333 961	333 975	33 364
20 21	Market risk	3 297 3 297	9 393 9 393	19 651 19 651	330 330
22	Of which: standardised approach (SA) Of which: internal model approaches (IMA)	3 297	9 393	19 05 1	330
23	Capital charge for switch between trading book and	_	_	_	_
23	banking book****	_	_	_	_
24	Operational risk	1 004 414	1 099 447	1 026 963	100 441
25	Amounts below thresholds for deduction (subject to		. 677	. 020 700	100 111
	250% risk weight)	_	_	_	_
26	Aggregate capital floor applied				_
27	Floor adjustment (before application of transitional cap)	_	_	_	_
28	Floor adjustment (after application of transitional cap)	_	_	_	_
29	Total (1+6+10+11+12+13+14+15+16+20+23+24+				
	25+28)	6 442 710	5 783 114	5 919 605	644 271

^{*} The Capital requirement calculated at 10.00% of RWA. The minimum requirement excludes the capital conservation buffer requirement. The difference to the BCBS base minimum of 8% relates to the add-on for idiosyncratic requirement and add-on buffer for Pillar 2(A).

Instructions & Definitions: See pages 24 & 25 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

^{**} The Group does not apply the foundation internal ratings-based and the supervisory slotting approaches (rows 3 and 4 of OV1 template).

^{***} The standardised approach for measuring counterparty credit risk (SA-CCR) is applied from 1 January 2021. The Group does not apply the internal model method to counterparty credit risk (row 8 of OV1 template) and there were no other CCR (row 9 of OV1 template).

**** There were no switches from the Banking to a trading book.

From 1 January 2021 the look-through approach is applied in the measuring of equity positions in funds RWA.

3. Capital Risk

Governance: The Board is responsible for capital management and has delegated certain aspects of its role to the Group Risk and Capital Management Committee (GRCMC), including setting of appropriate capital targets and ensuring adequate capitalisation. The capital management function is governed primarily by the GRCMC that oversees the risks associated with capital management as well as the Asset and Liability Committee (ALCo) and its subcommittee, the Daily Liquidity Committee.

Management and Measurement: The internal capital management approach is embedded in a formal ICAAP consisting of the Group's risk appetite, capital and risk management frameworks (including capital planning and stress testing).

The Board reviews the Group's risk profile to ensure that the level of available capital:

- · Exceeds the Group's minimum regulatory capital requirements by a predetermined margin
- Remains sufficient to support the Group's risk profile
- Remains consistent with the Group's strategic goals
- Is sufficient to absorb potential losses under severe stress scenarios

Stress tests are performed on the Group's capital position to determine the impact on the capital position should a severe economic downturn materialise. Stress tests consider changes in the macroeconomic environment, key risks and vulnerabilities within the Group's business model.

Capital management also includes strategic allocation of capital and capital optimisation.

3.1 KM1: KEY PRUDENTIAL METRICS (HOLDINGS)

Overview of risk management, key prudential metrics and RWA

		a Dec-21 T	b Sep-21 T-1	c Jun-21 T-2	d Mar-21 T-3	e Dec-20 T-4
1 1a 2 2a 3	Available capital (amounts) Common Equity Tier 1 (CET1) Fully loaded ECL accounting model Tier 1 Fully loaded accounting model Tier 1 Total capital Fully loaded ECL accounting model total capital	1 395 388 1 395 388 1 395 388 1 395 388 1 461 309 1 461 309	1 347 859 1 347 859 1 347 859 1 347 859 1 410 939 1 410 939	1 349 052 1 349 052 1 353 802 1 353 802 1 418 392 1 418 392	1 376 967 1 376 967 1 395 775 1 395 775 1 469 075 1 469 075	1 369 337 1 369 337 1 388 145 1 388 145 1 465 244 1 465 244
4	Risk-weighted assets (amounts) Total risk-weighted assets (RWA)	8 352 254	7 341 455	7 913 691	8 680 279	8 583 438
5 5a 6 6a 7	Risk-based capital ratios as a percentage of RWA Common Equity Tier 1 ratio (%) Fully loaded ECL accounting model CET1 (%) Tier 1 ratio (%) Fully loaded ECL accounting model Tier 1 ratio (%) Total capital ratio (%) Fully loaded ECL accounting model total capital ratio (%)	16,707% 16,707% 16,707% 16,707% 17,496% 17,496%	18,360% 18,360% 18,360% 18,360% 19,219% 19,219%	17,047% 17,047% 17,107% 17,107% 17,923% 17,923%	15,863% 15,863% 16,080% 16,080% 16,924% 16,924%	15,953% 15,953% 16,172% 16,172% 17,071% 17,071%
8	Additional CET1 buffer requirements as a percentage of RWA Capital conservation buffer requirement					
9 10 11	(2.5% from 2019) (%) Countercyclical buffer requirement (%) Bank D-SIB additional requirements (%) Total of bank CET1 specific buffer requirements (%)	2,50% - -	2,50% - -	2,50% - -	2,50% - -	2,50% - -
12	(row 8 + row 9 + row 10) CET1 available after meeting the bank's minimum	2,50%	2,50%	2,50%	2,50%	2,50%
	capital requirements (%)	8,33%	9,99%	8,67%	7,49%	7,58%
13 14 14a	Basel III Leverage Ratio Total Basel III leverage ratio measure Basel III leverage ratio (%) (row 2/row 13) Fully loaded ECL accounting model Basel III leverage	11 914 265 11,71%	11 382 202 11,84%	11 799 933 11,47%	11 598 130 12,03%	11 590 084 11,98%
	ratio (%) (row 2A/row 13)	11,71%	11,84%	11,47%	12,03%	11,98%
15 16 17	Liquidity Coverage Ratio Total HQLA Total net cash outflow LCR ratio (%)	1 176 782 389 904 301,81%	1 142 272 385 761 296,11%	1 120 952 421 247 266,10%	1 061 791 408 982 259,62%	1 004 362 409 773 245,10%
18 19 20	Net Stable Funding Ratio Total available stable funding Total required stable funding NSFR ratio	5 690 270 5 074 623 112,13%	5 029 195 4 838 519 103,94%	5 009 610 4 792 553 104,53%	5 195 500 4 162 261 124,82%	4 850 877 4 129 357 117,47%

Instructions: See page 18 of Basel's Pillar 3 disclosure requirements - consolidated and enhanced framework - March 2017.

3. Capital Risk continued

The capital adequacy ratios remain strong, above the minimum regulatory requirements and within the Board approved limits. The YoY decrease in available capital amounts is mainly due to a decrease in tier 2 capital (general allowance for credit impairment).

Total RWA: Increased from R7.914 billion (Jun-21) to R8.352 billion (Dec-21) attributable to the growth in the lending book and the lease of the new premises.

The liquidity coverage ratio remains strong, above the regulatory requirements and within the Board risk appetite. The QoQ increase is mainly attributable to an increase in HQLA, partially offset by an increase in net cash outflows.

The net stable funding ratio remains above the regulatory minimum requirement of 100%. The QoQ increase is attributable to an increase in available stable funding.

3.2 KM1: KEY PRUDENTIAL METRICS (BANK)

Overview of risk management, key prudential metrics and RWA

Sasfin		

		a Dec-21 T	b Sep-21 T-1	c Jun-21 T-2	d Mar-21 T-3	e Dec-20 T-4
1 1a 2 2a 3	Available capital (amounts) Common Equity Tier 1 (CET1) Fully loaded ECL accounting model Tier 1 Fully loaded accounting model Tier 1 Total capital Fully loaded ECL accounting model total capital	997 951 997 951 997 951 997 951 1 051 908 1 051 908	993 643 993 643 993 643 993 643 1 043 463 1 043 463	998 377 998 377 998 377 998 377 1 048 445 1 048 445	923 825 923 825 923 825 923 825 982 524 982 524	922 327 922 327 922 327 922 327 922 327 978 570 978 570
4	Risk-weighted assets (amounts) Total risk-weighted assets (RWA)	6 442 710	5 783 114	5 919 605	6 427 726	6 141 893
5 5a 6 6 6a 7	Risk-based capital ratios as a percentage of RWA Common Equity Tier 1 ratio (%) Fully loaded ECL accounting model CET1 (%) Tier 1 ratio (%) Fully loaded ECL accounting model Tier 1 ratio (%) Total capital ratio (%) Fully loaded ECL accounting model total capital ratio (%)	15,490% 15,490% 15,490% 15,490% 16,327% 16,327%	17,182% 17,182% 17,182% 17,182% 18,043% 18,043%	16,866% 16,866% 16,866% 16,866% 17,711%	14,373% 14,373% 14,373% 14,373% 15,286% 15,286%	15,017% 15,017% 15,017% 15,017% 15,933% 15,933%
8	Additional CET1 buffer requirements as a percentage of RWA Capital conservation buffer requirement (2.5% from 2019) (%) Countercyclical buffer requirement (%)	2,50%	2,50%	2,50%	2,50%	2,50%
10 11	Bank D-SÍB additional requirements (%) Total of bank CET1 specific buffer requirements (%)					2.50%
12	(row 8 + row 9 + row 10) CET1 available after meeting the bank's minimum capital requirements (%)	2,50% 7,12%	2,50% 8,81%	2,50% 8,49%	2,50% 6,00%	2,50% 6,64%
13 14 14a	Basel III Leverage Ratio Total Basel III leverage ratio measure Basel III leverage ratio (%) (row 2/row 13) Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2A/row 13)	9 877 617 10,10% 10,10%	8 827 539 11,26% 11,26%	8 489 027 11,76% 11,76%	8 294 798 11,14% 11,14%	8 052 516 11,45%
15 16 17	Liquidity Coverage Ratio Total HQLA Total net cash outflow LCR ratio (%)	1 176 782 389 904 301,81%	1 142 272 385 761 296,11%	1 120 952 421 247 266,10%	1 061 791 408 982 259,62%	1 004 362 409 773 245,10%
18 19 20	Net Stable Funding Ratio Total available stable funding Total required stable funding NSFR ratio (%)	5 690 270 5 074 623 112,13%	5 029 195 4 838 519 103,94%	5 009 610 4 792 553 104,53%	5 195 500 4 162 261 124,82%	4 850 877 4 129 357 117,47%

Instructions: See page 18 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

4. Leverage ratio

Consistent with the treatment in table KM1, the leverage position is shown on a regulatory, IFRS basis.

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE (JANUARY 2014 STANDARD)

Sasfin Holdings

		Limited
R′0	00	a Dec-21
1	Total consolidated assets as per published financial statements	12 211 025
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	_
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	_
4	Adjustments for derivative financial instruments	42 503
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	_
6	Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance	
	sheet exposures)	120 279
7	Other adjustments	(453 770)
8	Leverage ratio exposure measure	11 920 036

Instructions & Definitions: See pages 51 & 52 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE (JANUARY 2014 STANDARD)

Sasfin Bank

	Limited
00	a Dec-21
Total consolidated assets as per published financial statements	9 842 650
Adjustments for investments in banking, financial, insurance or commercial entities that are	
	_
accounting framework but excluded from the leverage ratio exposure measure	_
Adjustments for derivative financial instruments	42 503
Adjustment for securities financing transactions (i.e. repos and similar secured lending)	_
Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance	
sheet exposures)	138 110
Other adjustments	(145 646)
Leverage ratio exposure measure	9 877 617
	consolidated for accounting purposes but outside the scope of regulatory consolidation Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure Adjustments for derivative financial instruments Adjustment for securities financing transactions (i.e. repos and similar secured lending) Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures) Other adjustments

Instructions & Definitions: See pages 51 & 52 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

4. Leverage ratio continued

LR2: LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE (JANUARY 2014 STANDARD)

Sasfin Holdings Limited

		a Dec-21	b Sep-21
R′00	00	Т	T-1
1	On-balance sheet exposures On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	11 920 036	11 382 202
2 3	(Asset amounts deducted in determining Basel III Tier 1 capital) Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of row 1 and 2)	11 920 036	- 11 382 202
	,	11 920 036	11 302 202
4 5 6	Derivative exposures Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting) Add-on amounts for PFE associated with all derivatives transactions Gross-up for derivatives collateral provide where deducted from the balance sheet	32 158 10 345	23 954 12 778
7	assets pursuant to the operative accounting framework (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	_	-
8 9	(Exempted CCP leg of client-cleared trade exposures) Adjusted effective notional amount of written credit derivatives	-	- -
10 11	(Adjusted effective notional offsets and add-on deductions for written credit derivatives) Total derivative exposures (sum of rows 4 to 10)	- 42 503	- 36 732
	Securities financing transactions		
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	_	_
13 14	(Netted amounts of cash payables and cash receivables of gross SFT assets) CCR exposure for SFT assets	-	_
15 16	Agent transaction exposures Total securities financing transaction exposures (sum of rows 12 to 15)	-	_
	Other off-balance sheet exposures		
17	Off-balance sheet exposures Off-balance sheet exposure at gross notional amount	734 125	742 937
18 19	(Adjustments for conversion to credit equivalent amounts) Off-balance sheet items (sum of rows 17 and 18)	(613 846) 120 279	(621 261) 121 676
	Capital and total exposures		
20 21	Tier 1 capital Total exposures (sum of rows 3, 11, 16 and 19)	1 395 388 11 920 036	1 347 859 11 382 202
22	Leverage ratio Basel III leverage ratio	11.71%	11.84%

Instructions & Definitions: See pages 53 to 55 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

4. Leverage ratio continued

LR2: LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE (JANUARY 2014 STANDARD) continued

		Sasfin Bank Limited	
R'00	00	a Dec-21 T	b Sep-21 T-1
1 2 3	On-balance sheet exposures On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral) (Asset amounts deducted in determining Basel III Tier 1 capital) Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of row 1 and 2)	9 697 004 - 9 697 004	8 676 110 - 8 676 110
4 5 6 7 8 9 10	Derivative exposures Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting) Add-on amounts for PFE associated with all derivatives transactions Gross-up for derivatives collateral provide where deducted from the balance sheet assets pursuant to the operative accounting framework (Deductions of receivable assets for cash variation margin provided in derivatives transactions) (Exempted CCP leg of client-cleared trade exposures) Adjusted effective notional amount of written credit derivatives (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	32 158 10 345 - - -	23 954 12 778 - - -
11 12 13 14 15 16	Total derivative exposures (sum of rows 4 to 10) Securities financing transactions Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions (Netted amounts of cash payables and cash receivables of gross SFT assets) CCR exposure for SFT assets Agent transaction exposures Total securities financing transaction exposures (sum of rows 12 to 15)	- - - -	36 732 - - - -
17 18 19	Other off-balance sheet exposures Off-balance sheet exposure at gross notional amount (Adjustments for conversion to credit equivalent amounts) Off-balance sheet items (sum of rows 17 and 18)	138 110 - 138 110	114 697 - 114 697
20 21	Capital and total exposures Tier 1 capital Total exposures (sum of rows 3, 11, 16 and 19) Leverage ratio	997 951 9 877 617	993 643 8 827 539
22	Basel III leverage ratio	10,10%	11,26%

Instructions & Definitions: See pages 53 to 55 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

5. Credit risk under standardised approach

The credit quality of the group's on-and off-balance sheet assets is reflected in the table CR1 below, through the disclosure of gross carrying values of both defaulted and non-defaulted exposures, as well as the net exposures after impairments and allowances.

CR 1 - CREDIT QUALITY OF ASSETS

Sasfin Holdings Limited

		а	b	С				d
		Carrying			Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting	
		Defaulted exposures		Allowances/impairments	regulatory category of	Allocated in regulatory category of General	provisions for credit losses on IRB exposures	Net values (a+b-c)
R′0	00			D	ecember 20	21		
1	Loans	694 919	6 709 668	531 873	419 281	112 592	_	6 872 714
2	Debt securities	337 008	1 673 408	123 678	121 594	2 084	_	1 886 738
3	Off-balance sheet exposures	-	90 149	_	_	_	-	90 149
4	Total	1 031 927	8 473 225	655 551	540 875	114 676	_	8 849 601
					June 2021			
1	Loans	611 195	6 640 110	535 354	379 023	156 331	_	6 715 951
2	Debt securities	415 979	1 793 190	124 093	121 593	2 500	_	2 085 076
3	Off-balance sheet exposures	_	213 177	_	-	_	-	213 177
4	Total	1 027 174	8 646 477	659 447	500 616	158 831	_	9 014 204

CR 2 - CHANGES IN STOCK OF DEFAULTED LOANS AND DEBT SECURITIES:

Table CR2 presents the movement in the balance of defaulted exposures for the reporting period, including loans and debt securities that have defaulted since the last reporting period, those that have returned to default status and the amounts that have been written-off.

Sasfin Holdings Limited

R′0	00	Dec-21	Jun-21
1 2 3 4 5	Defaulted loans and debt securities at end of the previous reporting period Loans and debt securities that have defaulted since the last reporting period Returned to non-defaulted status Amounts written off Other changes	1 027 175 213 124 (31 757) (79 197) (97 418)	1 185 037 177 121 (45 921) (93 637) (195 427)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)	1 031 927	1 027 175

5. Credit risk under standardised approach continued

CR4: STANDARDISED APPROACH – CREDIT RISK EXPOSURE AND CREDIT RISK MITIGATION (CRM) EFFECTS

C -	_t:	Ban	L		:
Sa	STIN	Dan	ĸ	LIM	itec

				Decemb	er 2021		
		a	b	c	d	е	f
		CCF an	es before id CRM	post-CCF	sures and CRM	RWA an den:	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
	Asset classes						
1	Sovereigns and their central banks	1 805 221	_	1 805 221	_	_	_
2	Non-central government public						
	sector entities	816 445	_	816 445	_	343 633	42,1%
3	Multilateral development banks	_	_	_	_	_	_
4	Banks	735 890	_	735 890	_	147 886	20,1%
5	Securities firms	_	_	_	_	_	_
6	Corporates	3 558 390	710 813	3 558 390	82 653	3 303 951	90,7%
7	Regulatory retail portfolios	158 976	23 312	158 976	184	124 138	78,0%
8	Secured by residential property	_	_	_	_	_	_
9	Secured by commercial real estate	_	_	_	_	_	_
10	Equity	_	_	_	_	_	_
11	Past-due loans	_	_	_	_	_	_
12	Higher-risk categories	_	_	_	_	_	_
13	Other assets	1 079 013	-	1 079 013	-	820 525	76,0%
14	Total	8 153 935	734 125	8 153 935	82 837	4 740 134	57,5%

R′00	00			June	2021		
	Asset classes						
1	Sovereigns and their central banks	1 745 726	_	1 745 726	_	188	_
2	Non-central government public						
	sector entities	876 546	_	876 546	_	418 746	47,8%
3	Multilateral development banks	_	-	_	-	_	_
4	Banks	440 868	-	440 868	-	91 374	20,7%
5	Securities firms	-	-	-	-	_	_
6	Corporates	4 881 717	807 359	3 130 699	64 475	4 230 502	132,4%
7	Regulatory retail portfolios	137 829	48 934	137 829	7 126	90 270	62,3%
8	Secured by residential property	_	_	_	_	_	_
9	Secured by commercial real estate	-	-	-	-	_	_
10	Equity	-	-	-	-	_	_
11	Past-due loans	-	-	-	-	_	_
12	Higher-risk categories	_	_	_	_	_	_
13	Other assets	647 200	-	647 200	-	380 304	58,8%
14	Total	8 729 885	856 292	6 978 868	71 601	5 211 383	73,9%

Definitions: See Page 26 of Basel's Revised Pillar disclosure requirements – January 2015.

5. Credit risk under standardised approach continued

						Sasfin Bar	Sasfin Bank Limited				
		Ø	q	υ	ס	Φ	+	Б	ح		j
						December 2021	er 2021				
											Total credit exposures amount (post
R'000	000	%0	10%	20%	35%	20%	75%	100%	150%	Others	post-CRM)
	Risk weight*										
	Asset classes										
<u></u>	Sovereigns and their central banks	1 805 221	1	I	I	1	I	I	I	I	1 805 221
2	Non-central government public	1	I	582 622	I	7 CAO	I	228 781	I	I	814 744
CC.	Multilateral			770		0		0			
)	development banks	I	I	ı	I	I	I	I	I	I	I
4	Banks	ı	ı	735 005	I	I	I	882	ı	I	735 890
2	Securities firms	I	I	I	I	ı	I	1	1	I	l
9	Corporates	188 117	ı	ı	I	112 911	1 834	3 305 800	32 381	I	3 641 043
_	Regulatory retail portfolios	I	1	I	I	14 856	74 215	70 089	ı	I	159 160
∞	Secured by residential										
	property	I	I	I	I	I	I	ı	ı	I	I
6	Secured by commercial										
	leal estate	I	ı	I	ı	I	I	I	I	I	I
10	Equity	I	ı	I	I	I	I	I	I	I	I
	Past-due loans	I	ı	I	I	I	I	I	I	I	I
12	Higher-risk categories	I	ı	I	1	I	1	I	ı	1	I
13	Other assets	I	ı	I	1	1	1	1 079 013	1	1	1 079 013
7	Total	1 993 338	1	1 317 627	I	132 809	76 048	4 684 569	32 381	1	8 236 772

CR5: STANDARDISED APPROACH - EXPOSURES BY ASSET CLASSES AND RISK WEIGHTS

* Banks subject to the simplified standardised approach should indicate risk weights determined by the supervisory authority in the columns.

5. Credit risk under standardised approach continued

CR5: STANDARDISED APPROACH - EXPOSURES BY ASSET CLASSES AND RISK WEIGHTS

Non-central banks Non-							Sasfin Ba	Sasfin Bank Limited				
10% 20% 35% 50% 75% 100%			Ø	q	U	ס	Φ	•	Б	4		
lisk weight* 50% 75% 100% Asset classes 50% 75% 100% covereigns and their entral banks 1 745 529 - - - 197 dor-central banks - - 563 372 - - 197 dor-central banks - - - - - 4016 ector entities of contract public cector entities - - - - 4016 hultilateral sands - - - - - 4016 everlopment banks - - - - - 4016 everlopment banks - - - - - 4016 ecutrities firms - - - - - - - - cectured by residential controlics - - - - - - - - - sequenced by residential commercial controlics -							June	2021				
tisk weight* 50% 75% 100% Usest classes overeigns and their entral banks 1745 529 - - - 197 extra labanks and their entral banks are controlled ector entries from the level opment bublic ector entries from the level opment banks - - - 563 372 - - - 197 Authilateral level opment banks - - - - - - - - - - - securities firms -												Total credit exposures amount (post
Risk weight* Asset classes Sovereigns and their central banks 1745 529 - - - - 197 Non-central banks of central banks -	R′C	000	%0	10%	20%	35%	20%	75%	100%	150%	Others	CCF and post-CRM)
Asset classes Sovereigns and their central banks 1745 529 - - - 1977 Non-central banks - - - - - - 1977 Non-central banks - </th <th></th> <th>Risk weight*</th> <th></th>		Risk weight*										
Sovereigns and their central banks 1745 529 - - 1977 Non-central government public sector entities - <t< th=""><th></th><th>Asset classes</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>		Asset classes										
Non-central government public sector entities - 563 372 - 7 010 - 306 164 Sector entities Multilateral development banks -	\leftarrow	Sovereigns and their central banks	1 745 529	I	I	I	I	I	197	I	1	1 745 726
Multilateral	2	Non-central government public			0		1					
Multilateral development banks – – 4.36 852 – – 4.016 Banks – – 4.36 852 – – 4.016 Securities firms – – – – – 4.016 Corporates – – – – – – – – Corporates Regulatory retail (2) – – – 24.311 103.386 11.943 Secured by residential portylose – 2832.738 Secured by residential property – <th></th> <td>sector entities</td> <td>I</td> <td>I</td> <td>563 372</td> <td>I</td> <td>7 010</td> <td>I</td> <td>306 164</td> <td>I</td> <td>I</td> <td>876 546</td>		sector entities	I	I	563 372	I	7 010	I	306 164	I	I	876 546
Banks – 436 852 – – 4016 Securities firms – – – – 4016 Corporates Securities firms – 296 132 – – – 4016 Regulatory retail portfolios – – – – 2832 738 Secured by residential – – – – – – 11943 Secured by residential – – – – – – – – – – – 11943 Secured by residential –	\sim	Multilateral development banks	I	ı	I	I	I	I	I	I	I	I
Securities firms -	4	Banks	I	I	436 852	ı	ı	1	4 016	ı	1	440 868
Regulatory retail 2966132 - 183183 - 2 832 738 Regulatory retail portfolios - - 24 311 103 386 11 943 Secured by residential property - - - - - - - - - Secured by commercial real estate - <th>2</th> <td>Securities firms</td> <td>I</td> <td>I</td> <td>1</td> <td>ı</td> <td>ı</td> <td>1</td> <td>I</td> <td>ı</td> <td>I</td> <td>ı</td>	2	Securities firms	I	I	1	ı	ı	1	I	ı	I	ı
Regulatory retail portfolios (2) - - 24 311 103 386 11 943 Secured by residential property -	9	Corporates	387 869	I	296 132	ı	183 183	ı	2 832 738	67 585	I	3 767 507
Secured by residential property —	_	Regulatory retail portfolios	(2)	1	1	I	24 311	103 386	11 943	1	I	139 638
property –<	∞	Secured by residential										
Secured by commercial real estate —		property	I	I	I	I	I	I	I	I	I	I
Equity	6	Secured by commercial	I	ı	ı	l	l	ı	ı	ı	ı	
Past-due loans - - - - - - - Higher-risk categories -	10		ı	I	ı	I	ı	I	ı	ı	I	ı
Higher-risk categories - - - - - - - - - - - 938 810 Other assets - - - - - - - 938 810 Total 2 133 396 - 1 296 356 - 2 14 504 103 386 4 093 868	<u></u>		I	ı	ı	I	ı	I	ı	ı	I	Ī
Other assets – – – – – 938 810 Total 2 133 396 – 1 296 356 – 214 504 103 386 4 093 868	12		I	ı	ı	I	ı	I	ı	ı	I	1
Total 2133 396 - 1296 356 - 214 504 103 386 4 093 868	13		I	ı	I	I	ı	I	938 810	I	I	938 810
	7	Total	2 133 396	1	1 296 356	I	214 504	103 386	4 093 868	67 585	I	7 909 094

Banks subject to the simplified standardised approach should indicate risk weights determined by the supervisory authority in the columns.

6. Counterparty credit risk

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK (CCR) EXPOSURE BY APPROACH

Sasfin Bank Limited December 2021 b е Alpha used for Replace-**Potential** computing future regulatory EAD ment exposure **EEPE** EAD post-CRM **RWA** cost 32 158 68 523 63 311 SA-CCR (for derivatives) 10 345 1,4 2 Internal Model Method (for derivatives and SFTs) Simple Approach for credit risk mitigation (for SFTs) Comprehensive Approach for credit risk mitigation (for SFTs) VaR for SFTs Total 63 311

Definitions: See Page 38 of Basel's Revised Pillar disclosure requirements – January 2015.

Sasfin Bank Limited June 2021 b d Alpha used for Replace-**Potential** computing future regulatory **EAD** ment **EEPE** EAD **RWA** cost exposure post-CRM SA-CCR (for derivatives) 32 175 27 037 1.4 82 898 78 190 2 Internal Model Method (for derivatives and SFTs) Simple Approach for credit risk mitigation (for SFTs) Comprehensive Approach for credit risk mitigation (for SFTs) VaR for SFTs **Total** 78 190

CCR2 - CREDIT VALUATION ADJUSTMENT (CVA) CAPITAL CHARGE:

		S	asfin Holdir	ngs Limited	
		a	b	а	b
		December	2021	June 20	21
		EAD		EAD	
		post-		post-	
R′00	00	CRM	RWA	CRM	RWA
	Total portfolios subject to the Advanced CVA capital				
	charge	_	_	_	_
1	(i) VaR component (including the 3x multiplier)	_	_	_	-
2	(ii) Stressed VaR component (including the 3x multiplier)	_	_	_	-
3	All portfolios subject to the Standardised CVA capital charge	35 602	3 275	68 809	6 331
4	Total subject to the CVA capital charge	35 602	3 275	68 809	6 331

Definitions: See Page 39 of Basel's Revised Pillar disclosure requirements – January 2015.

6. Counterparty credit risk continued

CCR3 - STANDARDISED APPROACH - CCR EXPOSURES BY REGULATORY PORTFOLIO AND RISK WEIGHTS:

AND RISK V	WEIGHTS:	:		ct:	n Bank L	::a. al			
									•
	а	b	C	d	e	f	g	h	i
				De	cember 2	2021		_	
R'000	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Risk weight**									
Regulatory portfolio*									
Sovereigns	_	-	_	-	-	_	_	_	-
Non-central government public sector entities (PSEs)	_	_	_	_	_	_	_	_	_
Multilateral development banks (MDBs)	_	_	_	_	_	_	_	_	_
Banks	_	_	2 926	_		23 144	_	_	26 071
Securities firms	_	_		_	_	_	_	_	_
Corporates	_	_	_	_	_	6 087	_	_	6 087
Regulatory retail portfolios	_	_	_	_	_	_	_	_	_
Other assets	_	_	_	_	_	_	_	_	_
Total	_	_	2 926	_	_	29 232	_	_	32 158
				Sasfi	n Bank L	imited			
	а	b	С	d	е	f	g	h	i
					June 202	21			
									otal credit
R'000	0%	10%	20%	50%	75%	100%	150%	Others	exposure
Risk weight**									
Regulatory portfolio*									
Sovereigns	-	_	_	_	_	_	_	_	_
Non-central government public sector entities (PSEs)									
Multilateral development banks (MDBs)	_	_	_	_	_	_	_	_	_
Banks			1 784			5 927		_	7 711
Securities firms	_	_	1704	_	_	<i>3 727</i>	_	_	
Corporates	_	_	_	_	_	24 464	_	_	24 464
Regulatory retail portfolios	_	_	_	_	_		_	_	
Other assets	_	_	_	_	_	_	_	_	_
Total	_	_	1 784	_	_	30 392	_	_	32 175

^{*} The breakdown by risk weight and regulatory portfolio included in the template is for illustrative purposes. Banks may complete the template with the breakdown of asset classes according to the local implementation of the Basel framework.

^{**} Banks subject to the simplified standardised approach should indicate risk weights determined by the supervisory authority in the columns.

7. Quantitative disclosure – description of a bank's securitisation exposure

SEC1: SECURITISATION EXPOSURES IN THE BANKING BOOK

					Sasfi	n Bank Lir	mited			
		а	b	С	е	f	g	i	j	k
					De	cember 2	021			
		Bank a	cts as ori	ginator	Bank	acts as sp	onsor	Bank	acts as in	vestor
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	_	_	_	_	_	_	_	_	_
2	residential									
	mortgage	-	-	-	-	-	-	-	-	-
3	credit card	_	_	_	_	_	_	_	_	-
4	other retail									
	exposures	_	_	_	_	_	_	_	_	_
5	re-securitisation	_	_	_	_	_	_	_	_	_
6	Wholesale (total) – of which	333 642	_	333 642	_	_	_	_	_	_
7	loans to									
	corporates	_	_	_	_	_	_	_	_	_
8	commercial									
	mortgages	_	_	_	_	_	_	_	_	_
9	lease and									
	receivables	333 642	_	333 642	_	_	_	_	_	_
10	other wholesale	_	_	_	_	_	_	_	_	_
11	re-securitisation	_	_	_	_	_	_	_	_	_

Definitions: See Page 51 of Basel's Revised Pillar disclosure requirements – January 2015.

7. Quantitative disclosure – description of a bank's securitisation exposure continued

SEC1: SECURITISATION EXPOSURES IN THE BANKING BOOK continued

					Sasfi	n Bank Lir	nited			
		а	b	С	е	f	g	i	j	k
						June 2021	l			
		Bank a	cts as ori	ginator	Bank	acts as sp	onsor	Bank	acts as in	vestor
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	_	_	_	_	_	-	_	_	_
2	residential mortgage	_	_	_	_	_	_	_	_	_
3	credit card	-	_	-	_	_	-	_	_	_
4	other retail exposures	_	_	_	_	_	_	_	_	_
5	re-securitisation	_	_	_	_	_	_	_	_	_
6	Wholesale (total) – of which	333 975	_	333 975	_	_	_	_	_	_
7	loans to corporates	_	_	-	_	_	_	_	_	_
8	commercial mortgages	_	_	_	_	_	_	_	_	_
9	lease and receivables	333 975	_	333 975	_	_	_	_	_	_
10	other wholesale	-	-	-	_	-	-	-	-	_

Definitions: See Page 51 of Basel's Revised Pillar disclosure requirements – January 2015.

11 re-securitisation

8. Quantitative disclosure - calculation of capital requirements

SEC3: SECURITISATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS – BANK ACTING AS ORIGINATOR OR AS SPONSOR

									Sasfin B	Sasfin Bank Limited	ited							
		Ø	٩	U	ъ	O	¥	ס	4		į	~	-	٤	-	0	۵	σ
									Decer	December 2021	21							
		Expo	sure va	lues (by	Exposure values (by RW bands)	ds)	Exposur	e values (by approach	Exposure values (by regulatory approach)		RWA (by	regula	RWA (by regulatory approach)	roach)	Capita	l charge	Capital charge after cap	ab
			>20% to	>50% to	>50% >100% to to		IRB RBA				IRB RBA				IRB			
		≤20% RW	50% RW	100% RW	<1250% RW	1250% RW	(inc. IAA)	IRB SFA	SA/ SSFA	1250%	(inc. IAA)	IRB SFA	SA/ SSFA	1250%	(inc. IAA)	IRB SFA	SA/ SSFA 1	1250%
<u></u>	Total exposures	I	1	333 642	1	1	I	l K	333 642	1	I	I	333 642	I	I	n I	33 364	-1
2	Traditional securitisation	I	I	333 642	I	I	I	(C)	333 642	I	I	I	333 642	I	I	l U	33 364	I
$^{\circ}$	Of which securitisation	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I
4	Of which retail underlying	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I
2	Of which wholesale	I	ı	333 642	I	I	I	l U	333 642	I	I	ı	333 642	1	I	ر ا	33 364	I
9	Of which resecuritisation	I	I	I	I	I	I	I	Ι	I	Ι	I	I	I	I	1	1	I
7	Of which senior	I	I	I	I	I	1	I	I	I	I	I	I	I	ı	ı	1	ı
∞	Of which non-senior	I	I	I	1	I	I	I	I	I	I	I	I	1	I	ı	I	I
6	Synthetic securitisation	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I
10	Of which securitisation	I	I	I	I	I	I	I	I	I	I	I	I	1	I	I	I	I
<u></u>	Of which retail																	
	underlying	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I
12	Of which wholesale	I	I	I	I	ı	I	I	I	I	I	1	I	1	1	I	1	I
13	Of which																	
	re-securitisation	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I
14	Of which senior	I	I	I	I	I	I	I	I	I	I	I	I	I	ı	I	I	I
15	Of which non-senior	I	I	I	I	I	I	I	I	I	1	I	I	I	I	I	1	I

8. Quantitative disclosure - calculation of capital requirements

SEC3: SECURITISATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS – BANK ACTING AS ORIGINATOR OR AS SPONSOR

								Sasfin	Sasfin Bank Limited	ited							
	D	q	U	ъ	Ф	4	б	ч	-	Ţ	~	-	٤	۵	0	ď	ъ
								JL	June 2021								
						Exposi	Exposure values (by regulatory	; (by regu	ulatory								
	Exp	osure va	alues (by	Exposure values (by RW bands)	ds)		approach)	ach)		RWA (b)	v regula	RWA (by regulatory approach)	roach)	Capit	al charg	Capital charge after cap	cap
		>20%	>20% >50% >100%	>100%		IRB				IRB				IRB			
		\$	\$	to to		RBA				RBA				RBA			
	<20%	20%	100%	100% <1250% 1250%	1250%	(inc.	IRB	SA/		(inc.	IRB	SA/		(inc.	IRB	SA/	
R'000	RW	RW	RW	RW	RW	(AA)	SFA	SSFA	SSFA 1250%	(AA)	SFA	SSFA	SSFA 1250%	(AA)		SFA SSFA 1250%	1250%
			1				,	1				I I					

2002	OOr	KW	KW	AV V	KW	NA N	IAA)	SFA	SSFA	%067L	(AA)	SFA	35FA 125U%	220%	(AA)	SFA	35FA 125U%	%0c7
—	1 Total exposures	I	1 33	- 333 975	ı	ı	ı	- 33	333 975	ı	I	- 333	333 975	ı	I	l N	33 397	ı
2	Traditional securitisation	I	1 33	333 975	I	I	I	1 33	333 975	I	I	- 333	333 975	I	ı	- 33	3 397	I
\sim	Of which securitisation	I	I	I	1	I	I	I	I	I	I	ı	I	I	I	I	I	I
4	Of which retail																	
	underlying	I	I	ı	I	I	I	I	I	I	I	I	I	I	1	I	I	I
2	Of which wholesale	I	1 33	- 333 975	I	I	I		333 975	I	I	- 333	333 975	I	I	l U	33 397	I
9	Of which																	
	re-securitisation	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I
_	Of which senior	I	I	I	1	I	I	I	I	I	I	ı	I	I	I	I	I	I
∞	Of which non-senior	I	I	I	1	I	I	I	I	I	I	ı	I	I	I	I	I	I
6	Synthetic securitisation	I	1	I	1	I	I	I	I	I	I	ı	I	I	ı	I	I	I
10	Of which securitisation	I	1	I	1	I	I	I	I	I	1	ı	I	I	ı	I	I	I
_	Of which retail																	
	underlying	I	I	I	1	I	I	I	I	1	I	I	I	I	1	I	ı	1
12	Of which wholesale	1	I	I	I	I	1	I	I	I	I	ı	I	ı	I	I	I	I
13	Of which																	
	re-securitisation	I	I	I	I	I	I	I	I	I	1	Ι	I	I	I	I	I	1
14	Of which senior	ı	ı	I	1	I	I	I	I	ı	I	ı	I	I	I	I	I	I
15	Of which non-senior	1	I	Ī	I	I	I	I	I	I	I	I	I	I	I	I	I	I

Definitions: See Page 54 of Basel's Revised Pillar disclosure requirements – January 2015.

9. Market risk

The risk of change in the actual or effective market value or earnings of a portfolio of financial instruments caused by adverse movements in the market variables such as interest rates, equity values and exchange rates.

MR1 - MARKET RISK UNDER STANDARDISED APPROACH (SA):

Sasfin Ban	k Limited
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R′00	00	a Dec-21 Capital charge in SA	b Jun-21 Capital charge in SA
1	General interest rate risk	-	_
2	Equity risk	_	_
3	Commodity risk	_	_
4	Foreign exchange risk	3 297	19 651
5	Credit spread risk – non-securitisations	-	_
6	Credit spread risk – securitisations (non-correlation trading portfolio)	-	_
7	Credit spread risk – securitisation (correlation trading portfolio)	_	_
8	Default risk – non-securitisations	-	_
9	Default risk – securitisations (non-correlation trading portfolio)	-	_
10	Default risk – securitisations (correlation trading portfolio)	-	_
11	Residual risk add-on	-	_
12	Total	3 297	19 651

10. Overview of funding and liquidity metrics

LIQ1: LIQUIDITY COVERAGE RATIO

The LCR is designed to promote short-term resilience of the 30 calendar day liquidity profile, by ensuring that banks have sufficient high quality liquid assets (HQLA) to meet potential outflows in a stressed environment. The following analysis includes banking and/or deposit taking entities and represents an aggregation of the relevant individual net cash outflows and HQLA portfolios.

Sasfin Bank Limited

R'00	00	Total unweighted value (average)	Total weighted value (average)
1	High-quality liquid assets Total HQLA		1 176 782
2 3	Cash outflows Retail deposits and deposits from small business customers, of which: Stable deposits	1 171 661	117 166 –
4 5	Less stable deposits Unsecured wholesale funding, of which:	1 171 661 3 944 823	117 166 1 099 663
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	4 000 //2
7 8 9	Non-operational deposits (all counterparties) Unsecured debt Secured wholesale funding	3 944 823 - 666 769	1 099 663
10 11	Additional requirements, of which: Outflows related to derivative exposures and other collateral requirements	802 285 13 480	213 623 13 480
12 13 14 15 16	Outflows related to loss of funding of debt products Credit and liquidity facilities Other contractual funding obligations Other contingent funding obligations TOTAL CASH OUTFLOWS	788 804 129 162 –	200 142 129 162 - 1 559 614
17 18 19 20	Cash inflows Secured lending (e.g. reverse repo) Inflows from fully performing exposures Other cash inflows TOTAL CASH INFLOWS	1 189 578 237 210 83 459 1 510 247	1 189 578 118 605 48 249 1 356 432

Sasfin Bank Limited

R'000	Total adjusted value
21 Total HQLA 22 Total net cash outflows 23 Liquidity coverage ratio (%)	1 176 782 389 904 301.81%

Instructions & Definitions: See pages 59 & 60 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

10. Overview of funding and liquidity metrics continued

LIQ2: NET STABLE FUNDING RATIO

The Basel III NSFR became effective on 1 January 2018 with the objective of promoting funding stability and resilience in the banking sector by requiring banks to maintain a stable funding profile in relation to the composition of its assets and off-balance sheet activities. The available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the one year time horizon. The amount of required stable funding (RSF) is a function of the liquidity characteristics and residual maturities of the various assets (including off-balance sheet exposures) held by the bank. By ensuring that banks do not embark on excessive maturity transformation that is not sustainable, the NSFR is intended to reduce the likelihood that disruptions to a banks funding sources would erode its liquidity position, increase its risk of failure and potentially lead to broader systemic risk. Only banking and/or deposit taking entities are included and the group data represents a consolidation of the relevant individual assets, liabilities and off-balance sheet items as at 31 December 2021.

The group maintained NSFR compliance in excess of the regulatory requirement of 100% for the six months ended 31 December 2021.

No				b eighted value k	c by residual matu	d ırity	e Watabarat
Capital:	R'00	00		<6 months		≥1 year	
Capital:	Ava	ilable stable funding (ASF) item					
Other capital instruments	1		_	_	_	1 134 220	1 134 220
Retail deposits and deposits from small business customers:						1 134 220	1 134 220
Customers: 1 979 040 215 533 24 435 1 999 551							-
5 Stable deposits 1 979 040 215 533 24 435 1 999 551 7 Wholesale funding: 1 103 847 99 153 45 182 646 682 2 Operational deposits 1 103 847 99 153 45 182 646 682 2 Other wholesale funding: 1 103 847 99 153 45 182 646 682 11 Other liabilities: 3 857 188 73 991 1 110 304 1 909 817 2 NSER derivative liabilities: 3 857 188 73 991 1 110 304 1 909 817 14 Total ASF 5 690 270 86 060 5 690 270 Required stable funding (RSF) item 5 754 185 164 86 060 15 Total NSFR high-quality liquid assests (HOLA) 86 060 86 060 16 Deposits held at other financial institutions for operational purposes - 4 163 338 839 184 3 885 643 4 259 159 17 Performing loans and securities: - 4 163 338 839 184 3 885 643 4 259 159 18 Performing loans and securities: - 4 163 338 839 184 3 885 643 4 259 159 19 Performing loans to inancial institutions secured by non-level 1 HOL	4			1 070 040	215 522	24.425	1 000 EE1
Less stable deposits	5		_	1 9/9 040	215 555	24 435	1 777 331
Wholesale funding:				1 979 040	215 533	24 435	1 999 551
9 Other wholesale funding 1 103 847 99 153 45 182 646 682 11 Other liabilities: 3 857 188 73 991 1 110 304 1 909 817 12 NSFR derivative liabilities: All other liabilities and equity not included in the above categories 3 857 188 73 991 1 110 304 1 909 817 14 Total ASF 5 690 270 5 690 270 Required stable funding (RSF) item 5 690 270 86 060 15 Total NSFR high-quality liquid assets (HQLA) 6 060 86 060 16 Performing loans and securities: 4 163 338 839 184 3 885 643 4 259 159 17 Performing loans to financial institutions secured by Level I HOLA and unsecured performing loans to financial institutions secured by non-Level I HOLA and unsecured performing loans to remain loan			_			45 182	
10 Liabilities with matching interdependent assets 11 Other liabilities 12 NSFR derivative liabilities 13 All other liabilities and equity not included in the above categories 13 All other liabilities and equity not included in the above categories 14 Total ASF 15 Total ASF 16 Total NSFR high-quality liquid assets (HQLA) 16 Deposits held at other financial institutions for operational purposes 17 Performing loans and securities: 18 Performing loans and securities: 19 Performing loans and institutions secured by Level 1 HQLA and unsecured performing loans to financial institutions secured by Level 1 HQLA and unsecured performing loans to financial and unsecured clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: 20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: 21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk 22 Performing residential mortgages, of which: 23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk 24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities 25 Assets with matching interdependent liabilities 26 Other liabilities: 27 Assets with matching interdependent liabilities 28 Assets with matching interdependent liabilities 29 NSFR derivative liabilities before deduction of variation margin posted 30 NSFR derivative liabilities before deduction of variation margin posted 31 All other assets not included in the above categories 32 Off-balance sheet items 33 Total RSF 5 178 5 074 623				-	_	-	_
10 Other liabilities: 2		Other wholesale funding		1 103 847	99 153	45 182	646 682
NSFR derivative liabilities and equity not included in the above categories All other liabilities and equity not included in the above categories Total ASF Required stable funding (RSF) item 15 Total NSFR high-quality liquid assets (HQLA) 16 Deposits held at other financial institutions for operational purposes 17 Performing loans and securities: 18 Performing loans and infancial institutions secured by Level 1 HQLA 19 Performing loans to financial institutions 19 Secured by non-Level 1 HQLA and unsecured performing loans to financial institutions 19 Performing loans to financial institutions 19 Performing loans to financial institutions 20 Performing loans to inon-financial corporate clients, loans to retail and small business 21 With a risk weight of less than or equal to 35% under the Basel II standardised 22 Performing residential mortgages, of which: 23 With a risk weight of less than or equal to 35% under the Basel II standardised 24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities 25 Assets with matching interdependent liabilities 26 Other liabilities: 27 Physical traded commodities, including gold 28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 29 NSFR derivative assets 30 NSFR derivative liabilities before deduction of variation margin posted 31 All other assets not included in the above categories 32 Off-balance sheet items 3 Total RSF 3 Total RSF		Liabilities with matching interdependent assets		2 057 100	72 001	1 110 204	1 000 017
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Total ASF Total NSFR high-quality liquid assets (HQLA)						_	
Required stable funding (RSF) item 15 Total NSFR high-quality liquid assets (HQLA) 16 Deposits held at other financial institutions for operational purposes 17 Performing loans and securities: 18 Performing loans and securities: 19 Performing loans to financial institutions secured by Level 1 HQLA 19 Performing loans to financial institutions 19 Secured by non-Level 1 HQLA and unsecured performing loans to financial institutions 19 Performing loans to financial institutions 19 Performing loans to financial institutions 19 Performing loans to financial institutions 20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: 21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk 22 Performing residential mortgages, of which: 23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk 24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities 25 Assets with matching interdependent liabilities 26 Other liabilities: 27 Physical traded commodities, including gold 28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 29 NSFR derivative assets 30 All other assets not included in the above categories 31 All other assets not included in the above categories 32 Off-balance sheet items 35 Total RSF 36 Total RSF	10			3 857 188	73 991	1 110 304	1 909 817
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Total NSFR high-quality liquid assets (HQLA) Deposits held at other financial institutions for operational purposes Performing loans and securities: Performing loans to financial institutions secured by Level 1 HQLA Performing loans to financial institutions secured by Level 1 HQLA and unsecured performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk Performing residential mortgages, of which: With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk Performing residential mortgages, of which: Securities that are not in default and do not qualify as HQLA, including exchange-traded equities Assets with matching interdependent liabilities Assets with matching interdependent liabilities Physical traded commodities, including gold Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs NSFR derivative assets NSFR derivative liabilities before deduction of variation margin posted All other assets not included in the above categories All other assets not included in the above categories All other assets not included in the above categories Total RSF							3 070 270
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banks and PSEs, of which: 21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk 22 Performing residential mortgages, of which: 23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk 24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities 25 Assets with matching interdependent liabilities 26 Other liabilities: 27 Other liabilities: 28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 29 NSFR derivative assets 30 NSFR derivative liabilities before deduction of variation margin posted 31 All other assets not included in the above categories 32 Off-balance sheet items 33 Total RSF 34 R95 49 31 2 7 42 546 248 541 2742 54		clients, loans to retail and small business					
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		customers, and loans to sovereigns, central					
35% under the Basel II standardised approach for credit risk — — — — 318 849 207 252 22 Performing residential mortgages, of which: — — — — — — — — — — — — — — — — — — —	21		-	755 618	248 541	2 742 546	2 833 275
approach for credit risk 22 Performing residential mortgages, of which: 23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk 24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities 25 Assets with matching interdependent liabilities 26 Other liabilities: 27 Physical traded commodities, including gold 28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 29 NSFR derivative assets 30 NSFR derivative liabilities before deduction of variation margin posted 31 All other assets not included in the above categories 32 Off-balance sheet items 33 Total RSF 34 Off RSF	21						
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With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	22		_	_	_	-	-
approach for credit risk Securities that are not in default and do not qualify as HOLA, including exchange-traded equities Assets with matching interdependent liabilities Other liabilities: Physical traded commodities, including gold Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs NSFR derivative assets NSFR derivative liabilities before deduction of variation margin posted All other assets not included in the above categories Off-balance sheet items Total RSF	23						
Securities that are not in default and do not qualify as HQLA, including exchange-traded equities Assets with matching interdependent liabilities Other liabilities: Physical traded commodities, including gold Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs NSFR derivative assets NSFR derivative liabilities before deduction of variation margin posted All other assets not included in the above categories Off-balance sheet items Total RSF							
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equities - 505 931 252 965 Assets with matching interdependent liabilities Other liabilities: - 5 178 - 707 516 712 693 Physical traded commodities, including gold - 5 178 - 707 516 712 693 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 708	24						
Assets with matching interdependent liabilities Other liabilities: Physical traded commodities, including gold Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs NSFR derivative assets NSFR derivative liabilities before deduction of variation margin posted All other assets not included in the above categories Off-balance sheet items - 5 178 - 707 516 712 693 - 707 516 712 693 - 707 516 707 516 - 707 516 707 516 - 707 516 707 516			_	505 031	_	_	252 045
Other liabilities: Physical traded commodities, including gold Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs NSFR derivative assets NSFR derivative liabilities before deduction of variation margin posted All other assets not included in the above categories Off-balance sheet items - 5 178 - 707 516 712 693 - 707 516 712 693 - 707 516 712 693 - 707 516 712 693 - 707 516 712 693 - 707 516 712 693 - 707 516 712 693 - 707 516 712 693 - 707 516 712 693 - 707 516 712 693	25		_	303 731	_	_	232 703
Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs NSFR derivative assets NSFR derivative liabilities before deduction of variation margin posted All other assets not included in the above categories Off-balance sheet items Total RSF Assets posted as initial margin for derivative contracts and contributions to default funds 5 178 5 178 5 178 7 707 516 707 516 707 516 707 516		Other liabilities:	_	5 178	_	707 516	712 693
contracts and contributions to default funds of CCPs 29 NSFR derivative assets 5 178 5 178 30 NSFR derivative liabilities before deduction of variation margin posted - All other assets not included in the above categories - 707 516 707 516 32 Off-balance sheet items 5 074 623			_				_
of CCPs NSFR derivative assets NSFR derivative liabilities before deduction of variation margin posted All other assets not included in the above categories Off-balance sheet items Total RSF Off CCPs - Total RSF 5 178 5 178 5 178 5 178 5 178 5 178 5 178 - 707 516 707 516 707 516 707 516 707 516 707 516	28						
29 NSFR derivative assets NSFR derivative liabilities before deduction of variation margin posted 31 All other assets not included in the above categories 32 Off-balance sheet items 33 Total RSF 5 178 5 178 5 178 5 178 5 178 5 178 7 707 516 7 707 516 7 707 516 7 707 516 7 707 516 7 707 516 7 707 516							
NSFR derivative liabilities before deduction of variation margin posted All other assets not included in the above categories Off-balance sheet items Total RSF NSFR derivative liabilities before deduction - 707 516 707 516 707 516 707 516 707 516 708 454	29			5 172			5 179
of variation margin posted – 31 All other assets not included in the above categories – – 707 516 707 516 32 Off-balance sheet items 72 454 33 Total RSF 5 074 623				3 170			3 170
31 All other assets not included in the above categories - - 707 516 707 516 32 Off-balance sheet items 72 454 33 Total RSF 5 074 623							_
32 Off-balance sheet items 72 454 33 Total RSF 5 074 623	31						
33 Total RSF 5 074 623	0.7			_	_	707 516	
34 Net Stable Funding Ratio (%) 112.13%							5 074 623
	34	Net Stable Funding Ratio (%)					112.13%

11. Composition of Capital

CC1: COMPOSITION OF REGULATORY CAPITAL

Sasfin Holdings Limited

Source based on reference numbers/ letters of the balance sheet under the regulatory scope of

R′	n	N	N	
١,	U	V	V	

R′(000	Amounts	consolidation
	Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share (and equivalent for non-joint stock		
	companies) capital plus related stock surplus	167 266	(h)
2	Retained earnings	1 450 881	
3	Accumulated other comprehensive income (and other reserves)	(39 865)	
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint		
	stock companies)	_	
5	Common share capital issued by third parties (amount allowed in group CET1)	_	
6	Common Equity Tier 1 capital before regulatory deductions	1 578 282	
	Common Equity Tier 1 capital regulatory adjustments		
7	Prudent valuation adjustments	1 323	
8	Goodwill (net of related tax liability)	38 937	(a)
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	114 285	(b)
10	Deferred tax assets that rely on future profitability, excluding those arising from		
	temporary differences (net of related tax liability)	24 928	
11	Cash flow hedge reserve	-	
12	Shortfall of provisions to expected losses	_	
13	Securitisation gain on sale (as set out in paragraph 36 of Basel III		
	securitisation framework)	_	
	Gains and losses due to changes in own credit risk on fair valued liabilities	-	
	Defined benefit pension fund net assets	_	
16	Investments in own shares (if not already subtracted from paid-in capital		
17	on reported balance sheet)	2 424	
	Reciprocal cross-holdings in common equity	3 421	
10	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own		
	more than 10% of the issued share capital (amount above 10% threshold)	_	
19	Significant investments in the common stock of banking, financial and insurance		
	entities that are outside the scope of regulatory consolidation (amount above		
	10% threshold)	-	
20	Mortgage servicing rights (amount above 10% threshold)	-	
21	Deferred tax assets arising from temporary differences (amount above		
	10% threshold, net of related tax liability)	_	
	Amount exceeding 15% threshold	_	
23	S .	-	
24	Of which: mortgage servicing rights	_	
25	Of which: deferred tax assets arising from temporary differences	_	
	National specific regulatory adjustments	_	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	_	
28	Total regulatory adjustments to Common Equity Tier 1	182 895	
	Common Equity Tier 1 capital (CET1)	1 395 388	

11. Composition of Capital continued

Sasfin Holdings Limited

	a b
	Source based
	on reference numbers/
	letters of the
	balance sheet
	under the
	regulatory
R'000	scope of Amounts consolidation
Additional Tier 1 capital: instruments	
30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-
31 OF which: classified as equity under applicable accounting standards	_
32 Of which: classified as liabilities under applicable accounting standards	-
33 Directly issued capital instruments subject to phase-out from additional Tier 1	_
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5)	
issued by subsidiaries and held by third parties (amount allowed in AT1)	-
35 Of which: instruments issued by subsidiaries subject to phase-out	-
36 Additional Tier 1 capital before regulatory adjustments	-
Additional Tier 1 capital: regulatory adjustments	
37 Investments in own additional Tier 1 instruments	-
38 Reciprocal cross-holdings in additional Tier 1 instruments	-
39 Investments in capital of banking, financial and insurance entities that are outside	
the scope of regulatory consolidation	-
40 Significant investments in the common stock of banking, financial and insurance	
entities that are outside the scope of regulatory consolidation	-
41 National specific regulatory adjustments	-
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to	
cover deductions	-
43 Total regulatory adjustments to additional Tier 1 capital	-
44 Additional Tier 1 capital (AT1)	-
45 Tier 1 capital (T1= CET1 + AT1)	1 395 388
Tier 2 capital: instruments and provisions	
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47 Directly issued capital instruments subject to phase-out from Tier 2	-
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34)	
issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49 Of which: instruments issued by subsidiaries subject to phase-out	_
50 Provisions	65 921
51 Tier 2 capital before regulatory adjustments	65 921
Tier 2 capital: regulatory adjustments	
52 Investments in own Tier 2 instruments	_
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	_
54 Investments in capital and other TLAC liabilities of banking, financial and	
insurance entities that are outside the scope of regulatory consolidation,	
where the bank does not own more than 10% of the issued common share	
capital of the entity (amount above 10% threshold)	-
54a Investments in the other TLAC liabilities of banking, financial and insurance entities	
that are outside the scope of regulatory consolidation and where the bank does not	
own more than 10% of the issued common share capital of the entity: amount	
previously designated for the 5% threshold but that no longer meets the conditions	
(for G-SIBs only)	-
55 Significant investments in the capital and other TLAC liabilities of banking, financial	
and insurance entities that are outside the scope of regulatory consolidation (net of	
eligible short positions)	-
56 National specific regulatory adjustments	-
57 Total regulatory adjustments to Tier 2 capital	-
58 Tier 2 capital (T2)	65 921
59 Total regulatory capital (TC = T1 + T2)	1 461 309

11. Composition of Capital continued

Sasfin Holdings Limited

a b
Source based
on reference
numbers/
letters of the
balance sheet
under the
regulatory
scope of
Amounts

7/	\cap	\cap	\cap
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R′C	000	Amounts	consolidation
60	Total risk-weighted assets	8 352 254	
	Capital ratios and buffers		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	16,71%	
62	Tier 1 (as a percentage of risk-weighted assets)	16,71%	
63	Total capital (as a percentage of risk-weighted assets)	17,50%	
64	Institution specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	4,50%	
65	Of which: capital conservation buffer requirement	2,50%	
66	Of which: bank-specific countercyclical buffer requirement	_	
67	Of which: higher loss absorbency requirement	2,00%	
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirement.	9,98%	
	National minima (if different from Basel III)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	8,00%	
70	National Tier 1 minimum ratio (if different from Basel III minimum)	10,00%	
71	National total capital minimum (if different from Basel III minimum)	12,50%	
	Amounts below the thresholds for deduction (before risk weighting)		
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	_	
73	Significant investments in common stock of financial entities	_	
74	Mortgage servicing rights (net of related tax liability)	_	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	_	
	Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	_	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	_	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	_	
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	Current cap on CET1 instruments subject to phase-out arrangements	_	
	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	_	
82	Current cap on AT1 instruments subject to phase-out arrangements	_	
	Amount excluded from AT1 due to cap (excess after redemptions and maturities)	_	
	Current cap on T2 instruments subject to phase-out arrangements	_	
85	Amount excluded from T2 due to cap (excess after redemptions and maturities)	_	

Instructions and Definitions: See pages 31 to 35 of Basel's Pillar 3 disclosure requirements – consolidated and enhanced framework – March 2017.

11. Composition of Capital continued

CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET (GROUP)

Sasfin Holdings Limited

	а	b	С
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	
R'000	As at period-end	As at period-end	Reference
Assets			
Cash and balances at central banks	157 043	157 043	(a)
Items in the course of collection from other banks	_	_	
Trading portfolio assets			
Financial assets designated at fair value	523 157	523 157	
Derivative financial instruments Loans and advances to banks	272 199	272 199	(-)
Loans and advances to banks Loans and advances to customers	1 101 834 7 207 981	1 101 834 7 207 981	(a) (a)
Reverse repurchase agreements and other similar secured lending	35 346	35 346	(a)
Available for sale financial investments	1 886 738	1 886 738	
Current and deferred tax assets	69 049	69 049	
Prepayments, accrued income and other assets	566 567	566 567	
Investments in associates and joint ventures	36 275	36 275	
Goodwill and other intangible assets	157 448	157 448	
Of which: goodwill	38 937	38 937	
Of which: intangibles (excluding MSRs)	118 510	118 510	
Of which: MSRs	_	_	
Property, plant and equipment	197 388	197 388	
Total assets	12 211 025	12 211 025	
Liabilities			
Deposits from banks	_	_	
Items in the course of collection due to other banks	-	-	
Customer accounts	5 559 589 500 154	5 559 589 500 154	
Repurchase agreements and other similar secured borrowing Trading portfolio liabilities	59 958	59 958	
Financial liabilities designated at fair value	37 730	37 730	
Derivative financial instruments	266 323	266 323	
Debt securities in issue	2 741 529	2 741 529	
Accruals, deferred income and other liabilities	1 306 867	1 306 867	
Current and deferred tax liabilities	121 144	121 144	
Subordinated liabilities	_	_	
Provisions	37 587	37 587	
Retirement benefit liabilities	_	_	
Total liabilities	10 593 151	10 593 151	
Shareholders' equity			
Paid-in share capital	167 266	167 266	
Of which: amount eligible for CET1	167 266	167 266	
Of which: amount eligible for AT1	_	_	
Retained earnings	1 450 608	1 450 608	
Accumulated other comprehensive income	4 (47 07)	4 (47 07 1	
Total shareholders' equity	1 617 874	1 617 874	

Corporate details

Country of incorporation and domicile South Africa
Independent Non-executive Chair Deon de Kock

Executive Directors Michael Sassoon (Chief Executive Officer)

Angela Pillay (Financial Director)

Independent Non-executive Directors Richard Buchholz (Lead)

Tapiwa Njikizana Mark Thompson Tienie van der Mescht¹ Eileen Wilton

Non-independent, Non-executive Directors Gugu Dingaan

Nontobeko Ndhlazi Shaun Rosenthal (Alternate)

Roland Sassoon

Group Company Secretary

Charissa De Jager

Website and email

www.sasfin.com

investorrelations@sasfin.com

Transfer secretaries Computershare Investor Services (Proprietary) Limited

Rosebank Towers, 15 Biermann Avenue,

Rosebank, Johannesburg, 2196

Sponsor Questco Corporate Advisory (Proprietary) Limited

Sponsor Deloitte & Touche Sponsor Services (Proprietary) Limited

Auditors PwC Inc.

Registered office 140 West Street,

Sandown, Sandton, Johannesburg, 2196

Tel: +27 11 809 7500 Fax: +27 11 887 6167/2489

Postal address PO Box 95104, Grant Park, Johannesburg, 2051

Company registration number 1987/002097/06

Tax reference number 9300/204/71/7

Disclaimer

The Group has, in good faith, made a reasonable effort to ensure the accuracy and completeness of the information contained in this report, including information that may be regarded as forward-looking statements.

Forward-looking statements are not statements of fact, but statements by the Board based on its current estimates, projections, expectations, beliefs and assumptions regarding the Group's future performance, and no assurance is given.

The risks and uncertainties inherent in the forward-looking statements include, but are not limited to, changes to IFRS and the interpretations, applications and practices as they apply to past, present and future periods; domestic and international business and market conditions such as exchange rate and interest rate movements; changes in the domestic and international regulatory and legislative environments; changes to domestic and international operational, social, economic and political risks; and the effects of current and future litigation.

The Group does not undertake to update any forward-looking statements and does not assume responsibility for any loss or damage, however arising as a result of the reliance by any party thereon, including but not limited to, loss of earnings, profits, consequential loss or damage.

¹ Appointed 26 November 2021.

