

sasfin | SASP
beyond a bank | (South African Securitisation
Programme (RF) Limited)

Deal Name: **South African Securitisation Programme (RF) Ltd- Series 3**

Issuer: **South African Securitisation Programme (RF) Ltd- Series 3**
29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
P.O Box 95104
Grant Park, 2051

Seller of the Receivables: **Sasfin Bank Limited**

Servicer Name: **Sasfin Bank Limited**

Contact: Contact: Mr Dhesegan Govender
Phone: +27 (011) 809 7892
Email: Dhesegan.Govender@sasfin.com

Manager Sasfin Bank Limited
29 Scott Street
Waverley, 2090
Johannesburg, South Africa

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Deal Name:
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Issuer:

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29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
P.O Box 95104
Grant Park, 2051

Series Seller, Servicer and Manager Name:

Sasfin Bank Limited

29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
Contact: Mr. M. Sassoon

Paying Agent:

Nedbank Limited

Braampark Forum IV
2nd Floor, 33 Hoofd Street
Braamfontein, 2001
P.O Box 1144
Johannesburg 2000
South Africa Contact: Mrs L Currie

Legal Adviser to the Arranger, the Issuer and the Security SPV:

Edward Nathan Sonnenbergs Inc.

150 West Street
Sandown
Sandton, 2196
P.O Box 783347
Sandton, 2146
Contact: Mr S Von Schirnding

Series Security SPV:

**Maitland Corporate Services (Pty) Ltd (MCS(SA)
(Formerly Maitland)**

Outsourced Securitisation Services (Pty) Ltd)

Maitland House 1
River park, Gloucester Road
Mowbray, Cape Town, 7700
PO Box 3149, Cape Town, 8000
South Africa
Contact: Mr B Harmse

Transferring Agent:

Nedbank Limited

(a division of Nedbank Limited)
135 Rivonia Road
Sandton, 2196
South Africa
P.O Box 1144
Johannesburg, 2000
Contact: Mr RC Hayne

Series Standby Servicer:

Singular Systems (Pty) Ltd

25 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
Contact: Mr Tsungi Akino
(010) 003 0700 / (010) 003 0652

Independent Auditors to the Issuer and the Security SPV and

Joint Independent Auditors to the Series Seller:

PricewaterhouseCoopers Inc.

4 Lisbon Lane
Waterfall City
2090

Director: Vincent Tshikhovhokhovho

Deal Overview

Reporting Period:	Sep 21		
Reporting Date:	15-Sep-21	^{15th} of each month (for previous month)	
Reporting Frequency:	Monthly		
Period No.:	3		
Interest Payment Dates:	15 Feb / 15 May / 15 Aug / 15 Nov		
Next payment Date:	15-Oct-21		
Asset Collection Period:	1-Sep-21	until	30-Sep-21
Note Interest Accrual Period:	15-Aug-21	until	15-Nov-21

Pool Information	Outstanding Principal Balance	Number of Contracts
Outstanding Pool	1,460,702,931	22,500
Repurchased Operating Lease Contracts	-	-
(cumulative since Cut Off Date)	-	-

Type of Equipment Lease	Percentage of Leases (%)	Outstanding Principal Balance	Percentage of Balance (%)
New	99%	1,422,445,518	97.38%
Used	1%	38,257,412	2.62%
Total	100.00%	1,460,702,931	100.00%

Balance Sheet	
ASSETS	
Pool Assets	1,460,702,931
- Instalments receivable	1,388,691,483
- Arrear instalments receivable	72,011,448
Provision for bad and doubtful advances	- 109,303,167
Cash	129,895,323
Accounts receivable	7,760,277
	1,489,055,364
EQUITY AND LIABILITIES	
Share Capital and Retained Income	23,980,508
Notes in Issue	1,265,000,000
Subordinated Loans	110,999,003
Interest and Working Capital Payable	67,859,740
Accounts payable	21,216,113
	1,489,055,364

Over Collateralisation Calculation	
Pool Assets	1,460,702,931
Delinquents and Defaults	- 109,212,611
NPL Deals	- 3,842,958
Total Performing assets	1,347,647,362
Notes in Issue	1,265,000,000.00
Over collateralised amount:	101,200,000.00
- Pool Assets	82,647,362
- Cash Reserves	18,552,638
Required over collateralisation %age	8.00%

Performance Test

Amortisation events:

- a) the occurrence of a Servicer Event of Default; or
- b) the occurrence of a Breach of a Performance Test; or
- a) the occurrence of a Reserve Fund Test Event; or

means an event where the balance on the Reserve Account is less than the Reserve Fund

Arrears Reserve Target Amount means:

- a) at the Restatement Date or on any Measurement Date thereafter during the Revolving Period, an amount equal to the Σ NPV of the Delinquent EL; or
- b) during the Amortisation Period, an amount equal to zero; or
- c) during the Post-Enforcement Period, an amount equal to zero;

- b) the occurrence of a Net Default Test Event; or

means an event where the Net Default Test exceeds 2.625%

the net of the following:

- a) the Σ NPV of EL in Default which occurred in the past month ending on the last day of that Due Period; less
- b) the Σ amount of the Recoveries collected in the past month ending on the last day of that Due Period; divided by the Σ of
- c) the average NPV of EL for the past 12 months ending on the last day of that Due Period.

- c) the occurrence of a Yield Test Event

means an event where Prime plus 4.0% exceeds the Yield Test

Yield test means, for purposes of and as at a Payment Date

- a) the Yield for the Due Period immediately preceding that Payment Date less any payments to the providers of guarantees, credit derivatives or other arrangements in terms of the Related Agreements for the Due Period preceding that Payment Date in terms of such Related Agreements; divided by
- b) the Σ NPV of all of the EL (excluding EL in default) at the start of the Due Period immediately preceding that Payment Date; multiplied by
- c) 12 (twelve)

- c) the occurrence of the first failure by the issuer to redeem in full, on a Scheduled Maturity Date, one or more Tranches of Notes having that Scheduled Maturity Date

- d) a Hedge Counterparty Default

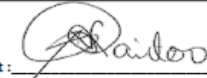
Month Ended	Reserve Fund Tests			Arrears Reserve Fund Balance < Target 3 months Pass?	Reserve Fund Tests		Net Default Test			Yield Test				Servicer event of default	Refinance event of default	Hedge Counterparty default			
	Test event Balance < Required Pass?	Reserve Fund Required Amount (ZAR)	Reserve Fund Balance (ZAR)		Arrears Reserve Fund Target (ZAR)	Arrears Reserve Fund Balance (ZAR)	NPV of EL in Default during the past month	Amount of Recoveries collected in the past month	Average NPV of EL for the past 12 months	Net Default %	Net Default trigger 2.625%	Net Default Test Target Pass?	Prime as at Due Period				Yield test trigger (prime + 4.0%)	Yield	Yield Test Pass?
30-Sep-21	Yes	12,650,000	12,650,000	Yes	9,445,865	9,445,865	3,872,659	925,358	1,440,279,629	2.080%	2.625%	Yes	7.00%	11.000%	16.42%	Yes	No	No	No

Portfolio Concentration Limits (in relation to all of the Participating Assets as at any date)		Sep-21		
		Difference	Actual	Benchmark
1	the aggregate NPV in respect of the aggregate Equipment leases with the same Lessee	No	0.61%	1.00%
2	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 10 Equipment Leases with the highest NPV	No	4.10%	10.00%
3	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 20 Equipment Leases with the highest NPV	No	6.73%	18.00%
4	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 30 Equipment Leases with the highest NPV	No	8.87%	25.00%
5	the total number of all Lessees (excluding Lessees who are parties to EL in Default and EL with a NPV of zero or less), shall be 5,000 or more;	No	10,972	4,200
6	the aggregate NPV of Equipment leases in respect of which the subject matter is not specified equipment	No	1.12%	10.00%
7	the aggregate NPV of a lease with Series 3 Participating Asset payments exceeding 6 monthly intervals	No	0.00%	1.00%
8	the aggregate NPV of Equipments Leases which include maintenance obligations in terms of Maintenance Agreement on the part of the lessor in respect of the Equipment	No	0.01%	2.00%
9	the aggregate NPV in respect of Equipment Leases with a maturity longer than 5 years	No	1.65%	2.00%
10	the Σ NPV of all EL in respect of which the Services are to be performed by one individual SND, may not exceed 10% of the Σ NPV of all EL unless such a SND has been approved by the rating agency	No	4.96%	10.00%
11	the aggregate NPV in respect of Equipment Leases in terms of which the Lessee is granted the right to exercise a Payment Holiday option	No	0.00%	2.00%
12	the aggregate NPV in respect of Equipment Leases not located in the Common Monetary Area	No	0.00%	1.00%
13	the aggregate NPV in respect of the aggregate Equipment Leases with all lessees where the Lessee falls within the definition of the CPA	No	0.09%	3.00%
13	Percentage of the aggregate NPV of fixed rate Equipment Leases to be hedged	No	99.72%	95% - 105%

**SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LIMITED - SERIES 3
PAYMENT SCHEDULE FOR PAYMENT 15 OCTOBER 2021
TRANSACTION ACCOUNT
PRIORITY OF PAYMENTS - PRE ENFORCEMENT (REVOLVING)**

Priority of Payments Level	Funds available for distribution	15-Sep-21	15-Oct-21	Remaining
		106,816,331.15	117,281,007	117,281,006.56
Funds available				
First	Statutory Expenses - Income Tax	(1,158,024.28)	(1,133,362.46)	116,147,644.10
First	Provisional tax payment	-	-	116,147,644.10
First	Statutory Expenses - VAT	(3,152,356.00)	(2,309,980.00)	113,837,664.10
First	Statutory Expenses - VAT on Top-up previous month	(9,145,488.88)	(7,836,345.37)	106,001,318.73
First	Statutory Expenses - Additional Provisional Tax less refund received	-	-	106,001,318.73
Second	Security SPV Expenses	-	-	106,001,318.73
Third	Servicer, Backup Servicer & Series Manager Expenses	(2,223,812.94)	(2,223,385.15)	103,777,933.58
Fourth	Other Creditors	(511,753.80)	-	103,777,933.58
Fifth	Hedging & Liquidity Facility (Prime JIBAR swap)	-	-	103,777,933.58
Fifth	Fixed rate swap	(1,443,352.00)	(376,865.27)	103,401,068.31
Sixth	Class A Note Interest	(6,971,615.07)	(13,985,386.30)	89,415,682.00
Sixth	Class B Note Interest	(1,044,991.10)	(2,097,225.34)	87,318,456.66
Sixth	Class C Note Interest	(803,061.64)	(1,609,479.45)	85,708,977.21
Sixth	Provision for interest - 15 days in May 19	-	-	85,708,977.21
Seventh	Note Capital (if applicable)	-	-	85,708,977.21
Eighth	Replenish Reserve Account	-	-	85,708,977.21
Ninth	Purchase of Additional Equipment Leases	(52,242,302.47)	(58,623,991.17)	27,084,986.04
Tenth	Release/(Replenish) Arrear Reserve Account	(1,726,992.00)	5,822,442.00	32,907,428.04
Eleventh	Subordinated Loans interest (prior quarter)	-	-	32,907,428.04
Eleventh	Subordinated Loans interest	(2,986,694.79)	(2,986,694.79)	29,920,733.24
Twelve	Subordinated Loans Capital	-	-	29,920,733.24
Thirteenth	Residual Equipment Lease Amount + Interest	-	-	29,920,733.24
Thirteenth	Sellers Advance	-	(1,277,254.62)	28,643,478.62
Thirteenth	Sellers Advance Interest	(83,464.42)	(81,270.69)	28,562,207.93
Thirteenth	Residual Eq Lease Loan Interest	-	-	28,562,207.93
Thirteenth	Net on Replacement Equipment Leases	-	-	28,562,207.93
Fourteenth	Other Expenses above cap	-	-	28,562,207.93
Fifteenth	Joint Venture Fees	(3,071,785.41)	(991,439.07)	27,570,768.86
Sixteenth	Hedging Costs - Termination upon default	-	-	27,570,768.86
Seventeenth	Sasfin Revenue Amount	(5,283,962.04)	(8,332,231.13)	19,238,537.73
Eighteenth	First Loss Loan Interest	-	-	19,238,537.73
Nineteenth	NPL Subordinated Loan Capital repayment	-	-	19,238,537.73
Nineteenth	NPL Subordinated Loan Interest	(105,843.91)	(105,843.91)	19,132,693.82
Twentieth	First Loss Loan capital	-	-	19,132,693.82
Twenty First	Preference Share dividends	-	-	19,132,693.82
Twenty Second	Permitted Investments	(14,860,830.41)	(19,132,693.82)	-
Twenty Third	Ordinary Share dividends	-	-	-
	Closing Total	-	-	-

We hereby authorise for payment: 
duly authorised hereto
for and on behalf of the South African Securitisation Programme (RF) Ltd
(Series Manager)
Date: 18 October 2021

We hereby authorise for payment: 
duly authorised hereto
for and on behalf of the SASP Lease and Rentals Security SPV (RF) (Pty) Ltd
Date: 15 October 2021

Collateral Pool Movement in Rand Values (R')

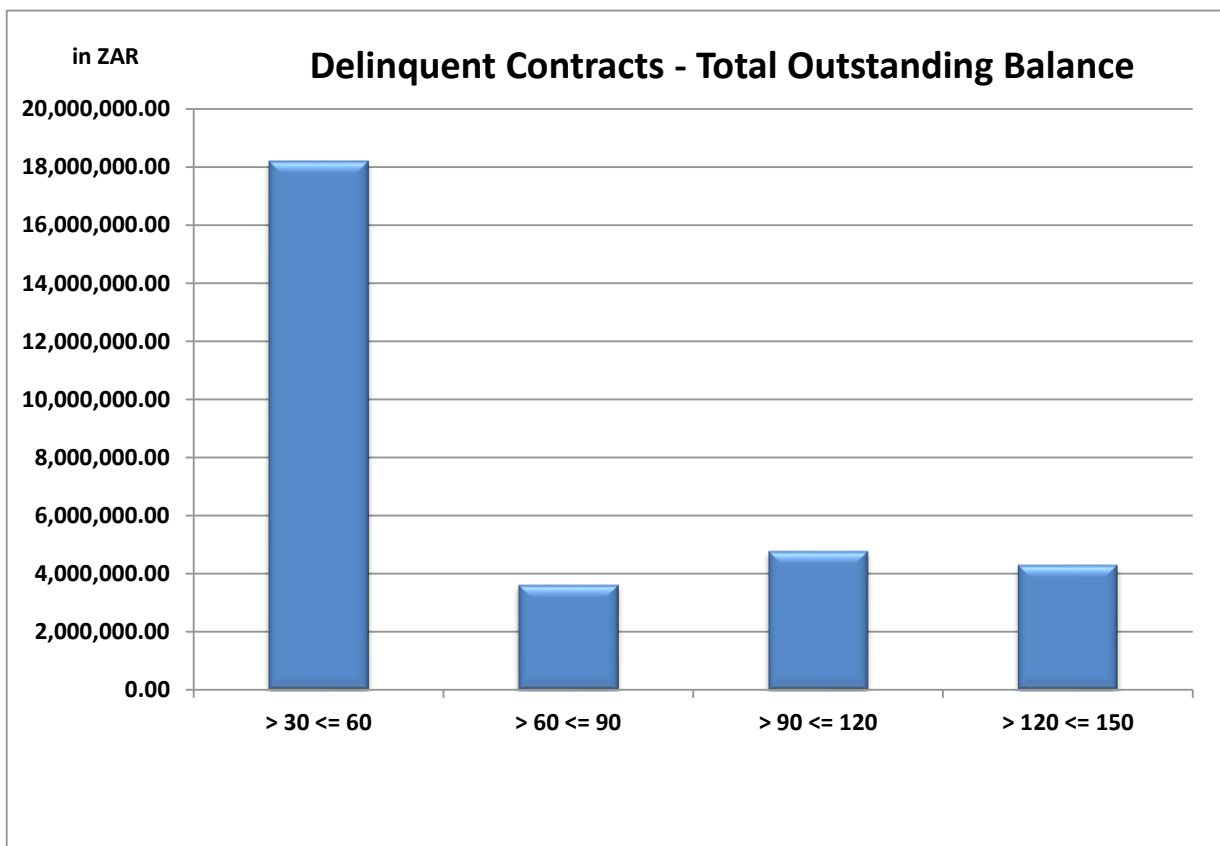
Month Ended	Opening balance	Top-ups	Reloads	Repurchases and Replacements (warranty breach)	Write off	Capital portion of instalments	Early settlements	Change in arrears/Prepayments	Interest on arrears & other	Transfer in/out	Cancelled	Closing balance
30-Sep-21	1,460,021,076	52,099,194	-	-	255,334	47,801,477	6,694,527	3,333,993	6.81	-	-	1,460,702,931

Collateral Pool Ageing

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
30-Sep-21	91.01%	1.25%	0.25%	0.33%	0.29%	0.37%	6.51%	100.00%
Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
30-Sep-21	1,329,443,738.54	18,203,623.24	3,600,358.28	4,760,599.99	4,290,320.81	5,359,621.07	95,044,668.75	1,460,702,931

Delinquency Contracts

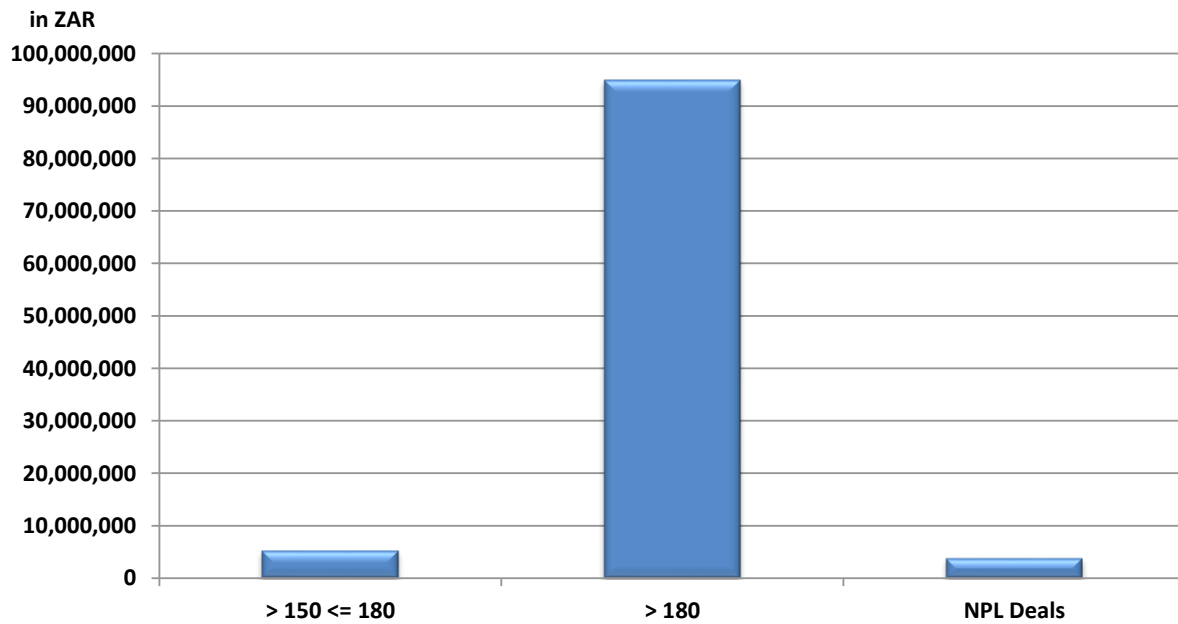
Total Portfolio (excluding evergreen)				
Days in Arrears	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
> 30 <= 60	155	36.3%	R 18,203,623	59.0%
> 60 <= 90	71	16.6%	R 3,600,358	11.7%
> 90 <= 120	111	26.0%	R 4,760,600	15.4%
> 120 <= 150	90	21.1%	R 4,290,321	13.9%
Total	427	100.0%	R 30,854,902	100.0%



Defaulted Contracts

Total Portfolio (excluding evergreen)				
Days in Arears	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
> 150 <= 180	92	8.5%	5,359,621	5.3%
> 180	985	91.5%	95,044,669	94.7%
Total	1,077	100.0%	100,404,290	100.0%
NPL Deals	15	1.4%	3,842,958	3.8%

Defaulted Contracts - Total Outstanding Balance



SASP POOL STRATIFICATION: Series 3

	NORMAL RENTALS 30-Sep-21
Number of Equipment Leases	22,500
Total Exposure	1,460,702,931
Average Exposure	64,920.13
Weighted average original term - months	55.02
Weighted average remaining term - months	33.58
Weighted average seasoning - months	21.43
Prime rate at month end	7.00%
Weighted average yield	12.38%
% of high prime leases by value	42.10%
% of Super Non Disclosed Deals by value	22.56%
% of leases paid monthly by value	99.90%
% of leases paid in advance by value	89.98%
% of leases paid by debit order by value	61.22%

Interest Rate Types

Total Portfolio		
Interest Rate Types	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Fixed Rate	126,834,416	8.7%
Float Rate	718,881,526	49.2%
High Prime	614,986,989	42.1%
Total	1,460,702,931	100.0%

Interest Rate Stratification

Total Portfolio		
Interest Rate Stratification	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
< Prime	-	0.0%
>=Prime < Prime plus 1%	60,783	0.0%
>=Prime plus 1% < Prime plus 3%	26,555,809	1.8%
>=Prime plus 3% < Prime plus 4.5%	288,547,460	19.8%
>=Prime plus 4.5% < Prime plus 6%	344,211,345	23.6%
>=Prime plus 6%	801,327,534	54.9%
Total	1,460,702,931	100.0%

Distribution by Outstanding Principal Balance

Total Portfolio		
Distribution by Outstanding Discounted Principal Balance (ZAR)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
0 - 20,000	41,707,394	2.9%
20,001 - 40,000	83,626,143	5.7%
40,001 - 60,000	92,462,757	6.3%
60,001 - 80,000	97,838,179	6.7%
80,001 - 120,000	135,101,073	9.2%
120,001 - 200,000	153,335,554	10.5%
> 200,000	856,631,832	58.6%
Total	1,460,702,931	100.0%

Statistics

Number of agreements in place	22,500
Minimum Outstanding Discounted Principal Balance as % of total portfolio	(58,113.54)
Maximum Outstanding Discounted Principal Balance as % of total portfolio	4,437,685.13
Average Outstanding Discounted Principal Balance as % of total portfolio	64,920.13
	0.00%

Total Portfolio		
Original Term (months)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
01 - 12	338,734	0.0%
13 - 24	6,904,688	0.5%
25 - 36	238,574,659	16.3%
37 - 48	79,264,625	5.4%
49 - 60	1,111,561,778	76.1%
61 - 72	24,058,446	1.6%
Total	1,460,702,931	100.0%

Statistics

	-
Minimum Original Term in months	3
Maximum Original Term in months	84
Weighted Average Original Term month	55.02

Pool information - Distribution by Remaining Term

Total Portfolio		
Length of Remaining Term (months)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
0 - 12	163,567,596	11.2%
13 - 24	240,736,245	16.5%
25 - 36	390,080,872	26.7%
37 - 48	359,240,946	24.6%
49 - 60	307,077,272	21.0%
> 61	-	0.0%
Total	1,460,702,931	100.0%

Statistics		
Minimum Remaining Term in months		-
Maximum Remaining Term in months		59
Weighted Average Remaining Term in months		33.58

Type of Payment

Total Portfolio		
Settlement by Debit order	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Debit Order	894,295,963	61.2%
Other	566,406,968	38.8%
Total	1,460,702,931	100.0%

Instalment type

Total Portfolio		
Instalment Type	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Advance	1,314,349,451	90.0%
Arrears	146,353,480	10.0%
Total	1,460,702,931	100.0%

Payfreq

Total Portfolio		
Payment Frequency	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Annually	-	0.0%
Monthly	1,459,313,963	99.9%
Quarterly	1,388,968	0.1%
Total	1,460,702,931	100.0%

Total Portfolio		
Asset Type	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Air Conditioners	1,322,513	0.1%
Audio Visual Equipment	8,719,963	0.6%
Automated Teller Machines	634,033	0.0%
Catering Equipment	1,578,557	0.1%
Communication Equipment	4,791,031	0.3%
Fleet Management Systems	32,102,381	2.2%
Industrial Equipment - Other	23,681,289	1.6%
Industrial Equipment - Printing	161,829	0.0%
IT Equipment	54,156,262	3.7%
Industrial Equipment - Engineering	194,243	0.0%
Medical Equipment	8,750,829	0.6%
Office Automation Equipment	984,697,938	67.4%
Office Fit Out	2,511,361	0.2%
PABX and Telephonic Equipment	220,664,467	15.1%
Point Of Sale Equipment	2,022,156	0.1%
Security Equipment	106,386,674	7.3%
Signage Equipment	560,704	0.0%
Software	4,293,388	0.3%
Vehicles	1,444,584	0.1%
Vending Machines	1,351,394	0.1%
Sundry	677,336	0.0%
Total	1,460,702,931	100.0%

Total Portfolio		
Geographic Distribution	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
EASTERN CAPE	46,798,500	3.2%
FREE STATE	50,604,893	3.5%
GAUTENG	761,379,358	52.1%
KWAZULU NATAL	135,145,121	9.3%
LIMPOPO	27,821,066	1.9%
MPUMALANGA	64,293,939	4.4%
NORTH WEST	38,321,117	2.6%
NORTHERN CAPE	32,817,459	2.2%
WESTERN CAPE	300,121,397	20.5%
Sundry	3,400,082	0.2%
Total	1,460,702,931	100%

Total Portfolio		
Industry Group	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Association	10,453,795	0.7%
Association - Section 21 - Not for Gain	40,028,261	2.7%
Body Corporate	4,953,500	0.3%
Church	10,240,115	0.7%
Close Corporation	183,062,132	12.5%
Club	2,882,191	0.2%
Co-Op Ltd - Primary	787,112	0.1%
External Company Registered in SA	6,937,054	0.5%
Foreign Company	6,720,512	0.5%
Foreign Embassy/Consulate	904,655	0.1%
Government	24,313,181	1.7%
Incorporated	84,492,656	5.8%
Non-Government Organization	8,618,938	0.6%
Non-Profit Organization	23,371,653	1.6%
Partnership	10,878,345	0.7%
Private Company	729,619,622	49.9%
Public Company	19,988,002	1.4%
Schools (Government)	228,974,536	15.7%
Sole Proprietor	25,897,755	1.8%
State Owned Company	9,694,840	0.7%
Trust	10,482,486	0.7%
Union / Bargaining Council	16,560,528	1.1%
Other	841,062	0.1%
Total	1,460,702,931	100.0%

Total Portfolio		
Lease Concentration	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Top 5	36,419,606	2.5%
Top 6 - 10	23,477,333	1.6%
Top 11 - 20	38,347,518	2.6%
Top 21 - 30	31,308,827	2.1%
Top 31 - 50	53,801,899	3.7%
Top 51 - 300	314,858,745	21.6%
Remaining	962,489,003	65.9%
Total	1,460,702,931	100.0%

Excess Spread

Month-end	Payment Date	Interest - equipment leases	Interest - permitted investments	Early settlement profits & insurance profits	Evergreens	Revenue (a)	Receipts under hedge agreements (b)	Senior expenses (excl tax, incl swap payment)	Provision for Income Tax	All senior expenses (c)	Note interest (d)	Excess Spread (a) + (b) - (c) - (d)	Notes issued (average for the month)	Excess spread as % of notes	Excess spread as % of notes (annualised)
Sep-21	15-Oct-21	R 14,547,642.75	R 372,784.37	R 670,110.85	R 3,130,009.44	R 18,720,547.41	R -	R 2,756,011.09	R 1,133,362.46	R 3,889,373.55	R 5,689,453.41	R 9,141,720.45	R 1,265,000,000	0.72%	8.67%

Glossary

Term	Definition
SASP	South African Securitisation Programme (RF) Limited- Series 3
Original Maturity Date	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 7,5 per cent. and no Clean-Up Call.
Original Repayment Date	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables
Collections	Available Distribution Amount on each payment date as described in the Offering Circular.
Delinquent Contract	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract	The outstanding value of a terminated contract.
Write Off	The value of contracts which were written off as irrevocable.
Discount	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries	All money received after a termination of a contract.