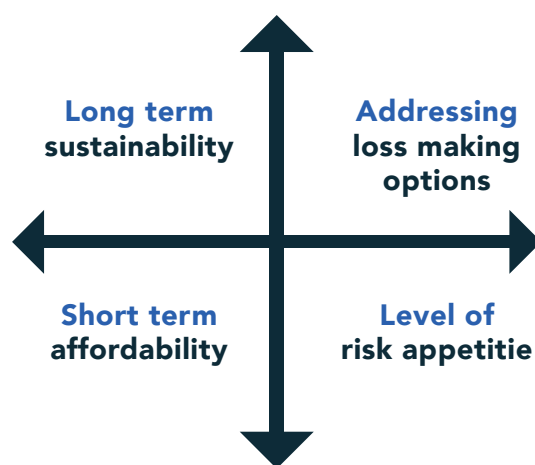


Sizwe Hosmed Medical Scheme 2022

Contribution increases and rate card

Annual average weighted contribution increase of 7.6%

Sizwe announced a weighted average increase of 7.6% across its medical plans, with this decision being informed by the following key considerations.



Whilst the average increase posted by Sizwe is 7.6%, the increases applied to the various options varies. In order to calculate the increase applicable to your membership, please refer to the contribution guide that follows.

SIZWE HOSMED MEDICAL SCHEME

1. CONTRIBUTIONS EFFECTIVE 01 JANUARY 2022

* Member pays for the first three children only

1.1.TITANIUM EXECUTIVE

Main Option			
Component	Member	Adult	Child*
Total - Risk	R 6 585	R 5 981	R 1 343

1.2.PLUS

Main Option			
Component	Member	Adult	Child*
Total - Risk	R5 925	R5 640	R1 105

1.3.PLATINUM ENHANCED

Main Option			
Component	Member	Adult	Child*
Total - Risk	R 3 871	R 3 703	R 986

EDO Option – (PLATINUM ENHANCED EDO PLAN)			
Component	Member	Adult	Child*
Total - Risk	R 3 678	R 3 518	R 937

1.4.VALUE

Main Option			
Component	Member	Adult	Child*
Total - Risk	R3 645	R3 395	R693

EDO Option - VALUE Core			
Component	Member	Adult	Child*
Total - Risk	R3 355	R3 125	R640

1.5.GOLD ASCEND

Main Option			
Component	Member	Adult	Child*
Total - Risk	R 2 819	R 2 380	R 824

EDO Option – (GOLD ASCEND EDO PLAN)			
-------------------------------------	--	--	--

Component	Member	Adult	Child*
Total - Risk	R 2 679	R 2 261	R 783

1.6.ACCESS SAVER

25% MSA Allocation - (ACCESS SAVER-25)			
Component	Member	Adult	Child*
Risk	R1 916	R1 650	R382
Savings	R639	R550	R128
Total	R2 555	R2 200	R510

15% MSA Allocation - (ACCESS SAVER-15)			
Component	Member	Adult	Child*
Risk	R1 916	R1 650	R382
Savings	R338	R291	R68
Total	R2 254	R1 941	R450

1.7.SILVER HOSPITAL PLAN

Main Option			
Component	Member	Adult	Child*
Total - Risk	R1 916	R1 650	R382

1.8.ESSENTIAL-COPPER

Monthly income: R0 -R8 500			
Component	Member	Adult	Child*
Total - Risk	R1 480	R1 480	R510

Monthly income: R8 501 -R13 000			
Component	Member	Adult	Child*
Total - Risk	R1 773	R1 773	R655

Monthly income: R13 001+			
Component	Member	Adult	Child*
Total - Risk	R2 250	R2 250	R670

2. PREMIUM PENALTIES FOR PERSONS JOINING LATE IN LIFE

Premium penalties for persons joining late in life. Premium penalties will be applied in respect of persons over the age of 35 years, who were without medical scheme cover for the period indicated hereunder after the age of 35 years as follows:

- | | | |
|--------------|---|--|
| • 1 - 4 | @ | 0.05 multiplied by the relevant contribution above |
| • 5 - 14 | @ | 0.25 multiplied by the relevant contribution above |
| • 15 - 24 | @ | 0.50 multiplied by the relevant contribution above |
| • 25 + years | @ | 0.75 multiplied by the relevant contribution above |

“**creditable coverage**” means any period of verifiable medical scheme membership of the applicant or his or her dependent, but excluding membership as a child dependent, terminating two years or more before the date of the latest application for membership. Any years of creditable coverage which can be demonstrated by the applicant or his or her dependent shall be subtracted from his or her current age in determining the applicable penalty.

3. TIME OF PAYMENT OF CONTRIBUTIONS

- 3.1.** All contributions shall be payable monthly or weekly, as the case may be, in arrears and that part payable by a member (if any) shall be deducted by his employer from the remuneration of the member concerned.
- 3.2.** Contributions in respect of a continuation member shall be paid monthly in advance.
- 3.3.** The total monthly contribution payable in respect of a member shall be remitted to the Fund by not later than the third day following the end of the month to which the contribution relates.
- 3.4.** Should the contribution payable in respect of members deriving membership through a particular employer not be paid in full the provisions of Rule 12.3 shall apply.

Your healthcare team

Need help or advice? Our in-house team guarantees you access to a consultant from Monday to Friday during normal working hours. Get in touch with us today:

Email: healthcare@sasfin.com
Telephone: +27 11 531 9134 | +27 11 809 7714
Office hours: 08h00 - 16h00

sasfin.com

Sasfin Financial Advisory Services (Pty) Ltd is an Authorised Financial Services Provider (License number 5711) and accredited by the Council of Medical Schemes (Accreditation number ORG 544)

Sasfin Financial Advisory Services (Pty) Ltd | Reg no. 1997/010819/07

Disclaimer:

The information and opinions in this publication are of a general nature and do not constitute advice and is not a replacement for the official benefit brochures and/or rules of the product supplier. Clients must consult their advisors and independently assess and confirm all material information before making any decisions or taking any actions about their financial products. Clients remain responsible for the financial products they hold, and the risks associated with their decisions, may be contained within the financial products or contracts issued by third party life offices, pension funds, medical schemes, collective investment schemes or other product providers and may be administered / managed by such providers or other third parties. Sasfin Financial Advisory Services takes all care to provide current and accurate information as at the date of publication but accepts no liability for errors, omissions or subsequent changes. The views and opinions expressed in this document do not necessarily reflect the views of Sasfin Wealth or its subsidiary companies and are subject to change at any time without notice.