

SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number 1991/002706/06)

**SOUTH AFRICAN SECURITISATION PROGRAMME (RF) LIMITED ZAR5 000 000 000 MULTI-SELLER
SEGREGATED ASSET BACKED NOTE PROGRAMME: CHANGES TO THE BOARD OF DIRECTORS**

In accordance with paragraph 6.42(b) of the Debt and Specialist Securities Listings Requirements ("**DSSLRs**") of the JSE Limited ("**JSE**"), notice is hereby given that Mr. Dhesegan Govender has resigned as a non-executive director of South African Securitisation Programme (RF) Limited (the "**Issuer**") with effect from 30 June 2025. Mr. Govender's resignation follows his departure from Sasfin Bank Limited and related companies. The Board extends its sincere appreciation to Mr. Govender for his valuable service and meaningful contributions during his tenure and wishes him well in his future endeavours.

The JSE and noteholders are further advised in compliance with paragraph 6.42(a) of the DSSLRs that Ms. Harriet Heymans has been appointed as a non-executive director on behalf of the Issuer and Mr. Michael Ross has been appointed as an alternate director on behalf of the Issuer, with effect from 1 July 2025.

Ms. Harriet Heymans

Harriet was appointed Group and Bank Financial Director for the Sasfin Group in April 2022. She is a qualified CA(SA), has completed several executive development programmes, and brings over 25 years of experience in the banking and financial services industry. Harriet has worked in both first- and second-tier South African banks, as well as at a global banking group, with exposure spanning retail, business, corporate, and investment banking segments. Over the course of her career, Harriet has served as Chief Financial Officer of Standard Chartered Bank (South Africa), Imperial Financial Services, and Ubank Limited.

Mr. Michael Ross

Michael is a qualified CA(SA) who completed his articles in 2010, before joining an AltX-listed construction group in 2011, where he later served as Chief Financial Officer. He has 8 years of experience in financial services, primarily in the Asset Finance environment, and previously held the role of Executive Director on a JSE debt-listed equipment rentals securitisation vehicle. Michael joined the Sasfin Group in March 2022 and currently serves as the Financial Director of the Rentals pillar within the Group.

For further information, please contact:

Elisheva Gilbert (Sasfin Bank Limited) (011) 809 7892

11 July 2025

Sasfin Bank Limited

Debt Sponsor