

sasfin | SASP
beyond a bank (South African Securitisation
Programme (RF) Limited)

Deal Name: South African Securitisation Programme (RF) Ltd- Series 3

Issuer: South African Securitisation Programme (RF) Ltd- Series 3
29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
P.O Box 95104
Grant Park, 2051

Seller of the Receivables: Sasfin Bank Limited

Servicer Name: Sasfin Bank Limited

Contact: Contact: Mr Dhesegan Govender
Phone: +27 (011) 809 7892
Email: Dhesegan.Govender@sasfin.com

Manager Sasfin Bank Limited
29 Scott Street
Waverley, 2090
Johannesburg, South Africa

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29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
P.O Box 95104
Grant Park, 2051

Series Seller, Servicer and Manager Name:

Sasfin Bank Limited
29 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
Contact: Mr. M. Sassoon

Paying Agent:

Nedbank Limited
Braampark Forum IV
2nd Floor, 33 Hoofd Street
Braamfontein, 2001
P.O Box 1144
Johannesburg 2000
South Africa Contact: Mrs L Currie

Legal Adviser to the Arranger, the Issuer and the Security SPV:

Edward Nathan Sonnenbergs Inc.
150 West Street
Sandown
Sandton, 2196
P.O Box 783347
Sandton, 2146
Contact: Mr S Von Schirnding

Series Security SPV:

c/o Maitland Trustess (Proprietary) Limited (Formerly Steinway Trustees (Proprietary) Limited
32 Fricker Road
Illovo, Sandton
Johannesburg, South Africa
P.O Box 781396
Sandton, 2146
Contact: Mr B Harmse

Transferring Agent:

Nedbank Limited
(a division of Nedbank Limited)
135 Rivonia Road
Sandton, 2196
South Africa
P.O Box 1144
Johannesburg, 2000
Contact: Mr RC Hayne

Series Standby Servicer:

Singular Systems (Pty) Ltd
25 Scott Street
Waverley, 2090
Sandton
Johannesburg, South Africa
Contact: Mr Tsungi Akino
(010) 003 0700 / (010) 003 0652

Independent Auditors to the Issuer and the Security SPV and

Joint Independent Auditors to the Series Seller:
PricewaterhouseCoopers Inc.

4 Lisbon Lane
Waterfall City
2090

Director: Vincent Tshikhovhokhovho

Deal Overview

Reporting Period:	Apr 21		
Reporting Date:	15-Apr-21	^{15th} of each month (for previous month)	
Reporting Frequency:	Monthly		
Period No.:	10		
Interest Payment Dates:	15 Feb / 15 May / 15 Aug / 15 Nov		
Next payment Date:	17-May-21		
Asset Collection Period:	1-Apr-21	until	30-Apr-21
Note Interest Accrual Period:	15-Feb-21	until	15-May-21

Pool Information	Outstanding Principal Balance	Number of Contracts
Outstanding Pool	1,449,446,763	20,598
Repurchased Operating Lease Contracts	-	-
(cumulative since Cut Off Date)	-	-

Type of Equipment Lease	Percentage of Leases (%)	Outstanding Principal Balance	Percentage of Balance (%)
New	99%	1,414,806,551	97.61%
Used	1%	34,640,212	2.39%
Evergreen	0%	-	0.00%
Total	100.00%	R 1,449,446,763	100.00%

Balance Sheet	
ASSETS	
Pool Assets	1,449,446,763
- Instalments receivable	1,382,554,127
- Arrear instalments receivable	66,892,637
Provision for bad and doubtful advances	- 115,732,793
Cash	143,851,799
Accounts receivable	12,494,938
	1,490,060,708
EQUITY AND LIABILITIES	
Share Capital and Retained Income	31,792,298
Notes in Issue	1,265,000,000
Subordinated Loans	111,010,237
Interest and Working Capital Payable	60,440,308
Accounts payable	21,817,865
	1,490,060,708

Over Collateralisation Calculation	
Pool Assets	1,449,446,763
Delinquents and Defaults	- 117,080,982
NPL Deals	- 3,807,303
Total Performing assets	1,328,558,478
Notes in Issue	1,265,000,000.00
Over collateralised amount:	101,200,000.00
- Pool Assets	63,558,478
- Cash Reserves	37,641,522
Required over collateralisation %age	8.00%

Performance Test

Amortisation events:

- a) the occurrence of a Servicer Event of Default; or
- b) the occurrence of a Breach of a Performance Test; or
- a) the occurrence of a Reserve Fund Test Event; or

means an event where the balance on the Reserve Account is less than the Reserve Fund Required Amount

Arrears Reserve Target Amount means:

- a) at the Restatement Date or on any Measurement Date thereafter during the Revolving Period, an amount equal to the Σ NPV of the Delinquent EL; or
- b) during the Amortisation Period, an amount equal to zero; or
- c) during the Post-Enforcement Period, an amount equal to zero;

- b) the occurrence of a Net Default Test Event; or

means an event where the Net Default Test exceeds 2.625%

the net of the following:

- a) the Σ NPV of EL in Default which occurred in the past month ending on the last day of that Due Period; less
- b) the Σ amount of the Recoveries collected in the past month ending on the last day of that Due Period; divided by the Σ of
- c) the average NPV of EL for the past 12 months ending on the last day of that Due Period.

- c) the occurrence of a Yield Test Event

means an event where Prime plus 4.0% exceeds the Yield Test

Yield test means, for purposes of and as at a Payment Date

- a) the Yield for the Due Period immediately preceding that Payment Date less any payments to the providers of guarantees, credit derivatives or other arrangements in terms of the Related Agreements for the Due Period preceding that Payment Date in terms of such Related Agreements; divided by
- b) the Σ NPV of all of the EL (excluding EL in default) at the start of the Due Period immediately preceding that Payment Date; multiplied by
- c) 12 (twelve)

- c) the occurrence of the first failure by the issuer to redeem in full, on a Scheduled Maturity Date, one or more Tranches of Notes having that Scheduled Maturity Date

- d) a Hedge Counterparty Default

Month Ended	Reserve Fund Tests			Reserve Fund Tests			Net Default Test			Yield Test				Servicer event of default	Refinance event of default	Hedge Counterparty default			
	Test event Balance < Required Pass?	Reserve Fund Required Amount (ZAR)	Reserve Fund Balance (ZAR)	Arrears Reserve Fund Balance < Target 3 months Pass?	Arrears Reserve Fund Target (ZAR)	Arrears Reserve Fund Balance (ZAR)	NPV of EL in Default during the past month	Amount of Recoveries collected in the past month	Average NPV of EL for the past 12 months	Net Default %	Net Default trigger 2.625%	Net Default Test Target Pass?	Prime as at Due Period				Yield test trigger (prime + 4.0%)	Yield	Yield Test Pass?
30-Apr-21	Yes	12,650,000	12,650,000	Yes	13,228,507	13,228,507	2,088,812	1,316,495	1,414,304,843	2.620%	2.625%	Yes	7.00%	11.000%	14.91%	Yes	No	No	No

Portfolio Concentration Limits (in relation to all of the Participating Assets as at any date)		Apr-21		
		Difference	Actual	Benchmark
1	the aggregate NPV in respect of the aggregate Equipment leases with the same Lessee	No	0.67%	1.00%
2	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 10 Equipment Leases with the highest NPV	No	3.93%	10.00%
3	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 20 Equipment Leases with the highest NPV	No	6.53%	18.00%
4	the aggregate NPV in respect of the aggregate Equipment leases with all the Lessees whose Equipment Leases constitute the 30 Equipment Leases with the highest NPV	No	8.80%	25.00%
5	the total number of all Lessees (excluding Lessees who are parties to EL in Default and EL with a NPV of zero or less), shall be 5,000 or more;	No	10,575	4,200
6	the aggregate NPV of Equipment leases in respect of which the subject matter is not specified equipment	No	1.14%	10.00%
7	the aggregate NPV of a lease with Series 3 Participating Asset payments exceeding 6 monthly intervals	No	0.00%	1.00%
8	the aggregate NPV of Equipments Leases which include maintenance obligations in terms of Maintenance Agreement on the part of the lessor in respect of the Equipment	No	0.01%	2.00%
9	the aggregate NPV in respect of Equipment Leases with a maturity longer than 5 years	No	1.69%	2.00%
10	the Σ NPV of all EL in respect of which the Services are to be performed by one individual SND, may not exceed 10% of the Σ NPV of all EL unless such a SND has been approved by the rating agency	No	4.53%	10.00%
11	the aggregate NPV in respect of Equipment Leases in terms of which the Lessee is granted the right to exercise a Payment Holiday option	No	0.00%	2.00%
12	the aggregate NPV in respect of Equipment Leases not located in the Common Monetary Area	No	0.00%	1.00%
13	the aggregate NPV in respect of the aggregate Equipment Leases with all lessees where the Lessee falls within the definition of the CPA	No	0.13%	3.00%
13	Percentage of the aggregate NPV of fixed rate Equipment Leases to be hedged	No	99.65%	95% - 105%

**SOUTH AFRICAN SECURITISATION PROGRAMME (PTY) LIMITED - SERIES 3
PAYMENT SCHEDULE FOR PAYMENT 17 MAY 2021
TRANSACTION ACCOUNT
PRIORITY OF PAYMENTS - PRE ENFORCEMENT (REVOLVING)**

Priority of Payments Level		15-Apr-21	17-May-21	Remaining
	Funds available for distribution	119,569,236	135,889,995	135,889,995.30
Funds available				
First	Statutory Expenses - Income Tax	(1,908,816.31)	(1,096,226.62)	134,793,768.68
First	Provisional tax payment	-	-	134,793,768.68
First	Statutory Expenses - VAT	(1,389,396.00)	(2,205,892.00)	132,587,876.68
First	Statutory Expenses - VAT on Top-up previous month	(8,773,901.17)	(8,633,450.67)	123,954,426.01
First	Statutory Expenses - Additional Provisional Tax less refund received	-	-	123,954,426.01
Second	Security SPV Expenses	-	-	123,954,426.01
Third	Servicer, Backup Servicer & Series Manager Expenses	(2,205,693.08)	(2,208,372.70)	121,746,053.31
Fourth	Other Creditors	(644,636.70)	-	121,746,053.31
Fifth	Hedging & Liquidity Facility (Prime JIBAR swap)	-	-	121,746,053.31
Fifth	Fixed rate swap	(2,744,640.28)	(1,513,982.28)	120,232,071.03
Sixth	Class A Note Interest	(13,542,127.84)	(13,542,127.84)	106,689,943.19
Sixth	Class B Note Interest	(2,027,629.70)	(2,027,629.70)	104,662,313.49
Sixth	Class C Note Interest	(1,585,931.23)	(1,585,931.23)	103,076,382.26
Sixth	Provision for interest - 15 days in May 19	-	-	103,076,382.26
Seventh	Note Capital (if applicable)	-	-	103,076,382.26
Eighth	Replenish Reserve Account	-	-	103,076,382.26
Ninth	Purchase of Additional Equipment Leases	(57,556,337.77)	(57,907,899.05)	45,168,483.21
Tenth	Release/(Replenish) Arrear Reserve Account	3,597,052.00	2,325,550.00	47,494,033.21
Eleventh	Subordinated Loans interest (prior quarter)	-	-	47,494,033.21
Eleventh	Subordinated Loans interest	(2,977,875.02)	(2,977,875.02)	44,516,158.18
Twelve	Subordinated Loans Capital	-	-	44,516,158.18
Thirteenth	Residual Equipment Lease Amount + Interest	-	-	44,516,158.18
Thirteenth	Sellers Advance	-	(2,272,897.82)	42,243,260.36
Thirteenth	Sellers Advance Interest	(82,237.89)	(82,574.48)	42,160,685.88
Thirteenth	Residual Eq Lease Loan Interest	-	-	42,160,685.88
Thirteenth	Net on Replacement Equipment Leases	-	-	42,160,685.88
Fourteenth	Other Expenses above cap	-	-	42,160,685.88
Fifteenth	Joint Venture Fees	(1,604,066.46)	(1,313,900.84)	40,846,785.05
Sixteenth	Hedging Costs - Termination upon default	-	-	40,846,785.05
Seventeenth	Sasfin Revenue Amount	-	(447,553.00)	40,399,232.05
Eighteenth	First Loss Loan Interest	-	-	40,399,232.05
Nineteenth	NPL Subordinated Loan Capital repayment	-	-	40,399,232.05
Nineteenth	NPL Subordinated Loan Interest	(105,843.42)	(105,843.42)	40,293,388.63
Twentieth	First Loss Loan capital	-	-	40,293,388.63
Twenty First	Preference Share dividends	-	(18,000,000.00)	22,293,388.63
Twenty Second	Permitted Investments	(26,017,155.37)	(22,293,388.63)	-
Twenty Third	Ordinary Share dividends	-	-	-
	Closing Total	-	-	-

DocuSigned by:
D. J. S. M. A. M. K. M. A. J.
770FEE468480...

We hereby authorise for payment :
duly authorised hereto
for and on behalf of the South African Securitisation Programme (RF) Ltd
(Series Manager)
Date : 17 May 2021

[Signature]

We hereby authorise for payment :
duly authorised hereto
for and on behalf of the SASP Lease and Rentals Security SPV (RF) (Pty) Ltd
Date : 18 May 2021

Collateral Pool Movement in Rand Values (R')

Month Ended	Opening balance	Top-ups	Reloads	Repurchases and Replacements (warranty breach)	Write off	Capital portion of instalments	Early settlements	Change in arrears/Prepayments	Interest on arrears & other	Transfer in/out	Cancelled	Closing balance
30-Apr-21	1,447,119,697	54,814,839	-	-	826,861	52,993,884	1,981,096	3,331,314	17,246	-	-	1,449,446,763

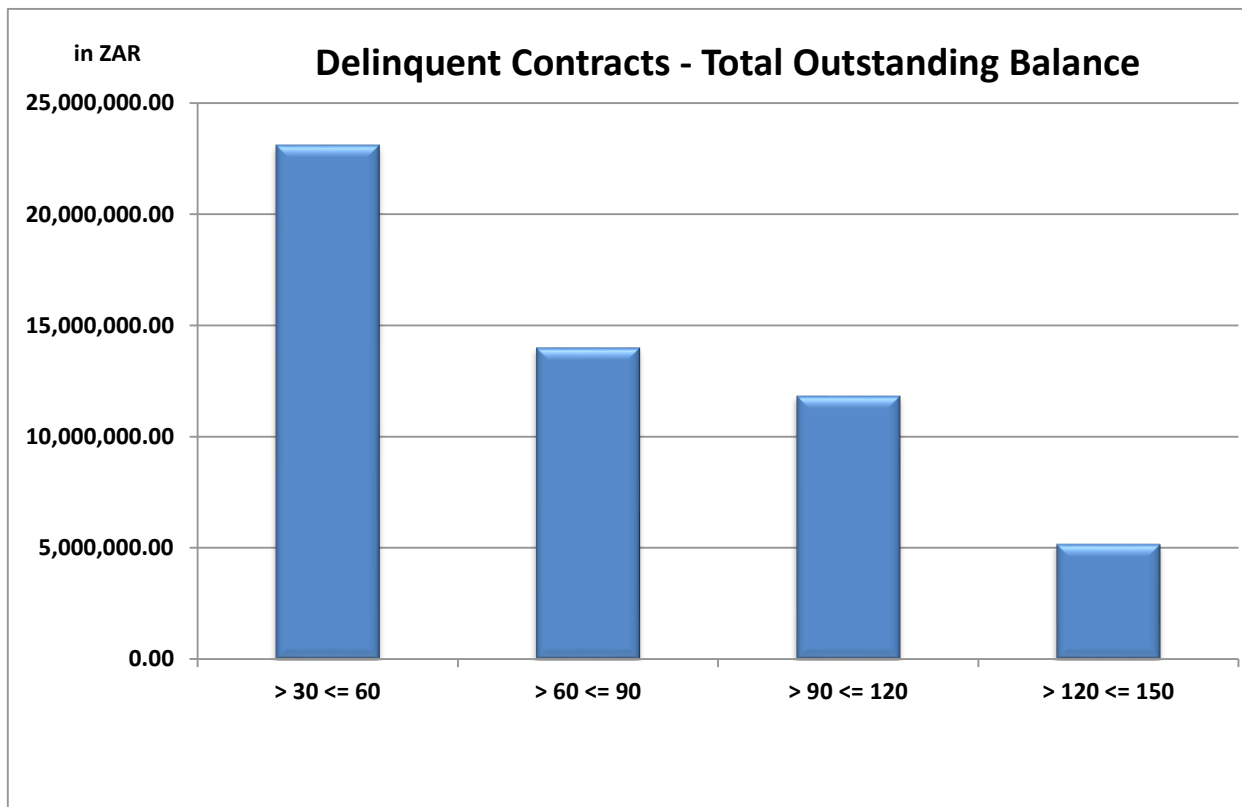
Collateral Pool Ageing

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
30-Apr-21	90.07%	1.59%	0.97%	0.82%	0.36%	0.07%	6.13%	100.00%

Month Ended	Performing Loans	>30 Days	>60 Days	>90 Days	> 120 Days	> 150 Days	> 180 Days	Total
30-Apr-21	1,305,451,890.08	23,106,587.44	13,998,112.90	11,848,111.70	5,183,147.72	983,785.24	88,875,128.18	1,449,446,763

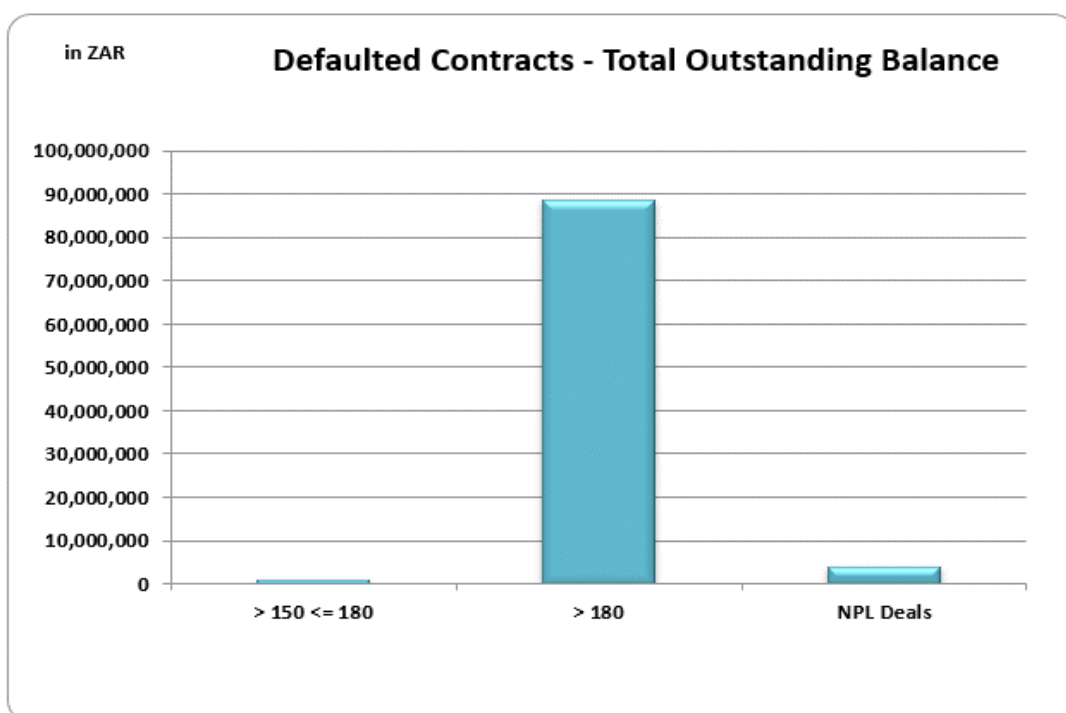
Delinquency Contracts

Total Portfolio (excluding evergreen)				
Days in Arrears	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
> 30 <= 60	184	14.5%	R 23,106,587	12.0%
> 60 <= 90	135	10.6%	R 13,998,113	4.6%
> 90 <= 120	102	8.0%	R 11,848,112	4.8%
> 120 <= 150	848	66.8%	R 5,183,148	78.6%
Total	1,269	100.0%	R 54,135,960	100.0%



Defaulted Contracts

Total Portfolio (excluding evergreen)				
Days in Arears	Number of Operating Leases	Percentage of Operating Leases (%)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
> 150 <= 180	80	8.8%	983,785	1.1%
> 180	833	91.2%	88,875,128	98.9%
Total	913	100.0%	89,858,913	100.0%
NPL Deals	16	1.8%	3,807,303	4.2%



SASP POOL STRATIFICATION: Series 3

	NORMAL RENTALS 30-Apr-21
Number of Equipment Leases	20,598
Total Exposure	1,449,446,763
Average Exposure	70,368.33
Weighted average original term - months	54.70
Weighted average remaining term - months	33.27
Weighted average seasoning - months	21.44
Prime rate at month end	7.00%
Weighted average yield	12.45%
% of high prime leases by value	40.99%
% of Super Non Disclosed Deals by value	20.75%
% of leases paid monthly by value	99.88%
% of leases paid in advance by value	89.67%
% of leases paid by debit order by value	61.27%

Interest Rate Types

Total Portfolio		
Interest Rate Types	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Fixed Rate	116,988,162	8.1%
Float Rate	738,271,984	50.9%
High Prime	594,186,617	41.0%
Total	1,449,446,763	100.0%

Interest Rate Stratification

Total Portfolio		
Interest Rate Stratification	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
< Prime	-	0.0%
>=Prime < Prime plus 1%	86,851	0.0%
>=Prime plus 1% < Prime plus 3%	16,247,095	1.1%
>=Prime plus 3% < Prime plus 4.5%	179,035,606	12.4%
>=Prime plus 4.5% < Prime plus 6%	335,828,194	23.2%
>=Prime plus 6%	918,249,017	63.4%
Total	1,449,446,763	100.0%

Distribution by Outstanding Principal Balance

Total Portfolio		
Distribution by Outstanding Discounted Principal Balance (ZAR)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
0 - 20,000	41,481,967	2.9%
20,001 - 40,000	80,264,228	5.5%
40,001 - 60,000	78,475,748	5.4%
60,001 - 80,000	92,633,815	6.4%
80,001 - 120,000	136,363,516	9.4%
120,001 - 200,000	167,051,824	11.5%
> 200,000	853,175,666	58.9%
Total	1,449,446,763	100.0%

Statistics

Number of agreements in place	20,598
Minimum Outstanding Discounted Principal Balance as % of total portfolio	(95,000.20)
Maximum Outstanding Discounted Principal Balance as % of total portfolio	4,510,763.41
Average Outstanding Discounted Principal Balance as % of total portfolio	70,368.33
	0.00%

Total Portfolio		
Original Term (months)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
01 - 12	765,543	0.1%
13 - 24	9,968,540	0.7%
25 - 36	249,051,724	17.2%
37 - 48	72,146,161	5.0%
49 - 60	1,093,076,042	75.4%
61 - 72	24,438,754	1.7%
Total	1,449,446,763	100.0%

Statistics

Minimum Original Term in months	1
Maximum Original Term in months	84
Weighted Average Original Term month	54.70

Pool information - Distribution by Remaining Term

Total Portfolio		
Length of Remaining Term (months)	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
0 - 12	135,085,474	9.3%
13 - 24	294,486,502	20.3%
25 - 36	360,707,629	24.9%
37 - 48	414,661,453	28.6%
49 - 60	244,505,705	16.9%
> 61	-	0.0%
Total	1,449,446,763	100.0%

Statistics		
Minimum Remaining Term in months		-
Maximum Remaining Term in months		59
Weighted Average Remaining Term in months		33.27

Type of Payment

Total Portfolio		
Settlement by Debit order	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Debit Order	888,071,831	61.3%
Other	561,374,933	38.7%
Total	1,449,446,763	100.0%

Instalment type

Total Portfolio		
Instalment Type	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Advance	1,299,658,022	89.7%
Arrears	149,788,741	10.3%
Total	1,449,446,763	100.0%

Payfreq

Total Portfolio		
Payment Frequency	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Annually	-	0.0%
Monthly	1,447,697,748	99.9%
Quarterly	1,749,015	0.1%
Total	1,449,446,763	100.0%

Total Portfolio		
Asset Type	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Air Conditioners	1,386,513	0.1%
Audio Visual Equipment	11,373,229	0.8%
Automated Teller Machines	662,160	0.0%
Catering Equipment	5,155,187	0.4%
Communication Equipment	4,962,721	0.3%
Fleet Management Systems	33,139,280	2.3%
Industrial Equipment - Other	27,041,709	1.9%
Industrial Equipment - Printing	168,987	0.0%
IT Equipment	56,362,946	3.9%
Industrial Equipment - Engineering	211,930	0.0%
Medical Equipment	8,858,760	0.6%
Office Automation Equipment	971,794,072	67.0%
Office Fit Out	3,142,950	0.2%
PABX and Telephonic Equipment	208,074,021	14.4%
Point Of Sale Equipment	2,715,566	0.2%
Security Equipment	105,504,510	7.3%
Signage Equipment	738,941	0.1%
Software	4,580,321	0.3%
Vehicles	1,677,042	0.1%
Vending Machines	1,448,486	0.1%
Sundry	447,432	0.0%
Total	1,449,446,763	100.0%

Geographic Distribution

Total Portfolio		
Geographic Distribution	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
EASTERN CAPE	47,045,049	3.2%
FREE STATE	55,710,319	3.8%
GAUTENG	772,832,198	53.3%
KWAZULU NATAL	135,876,636	9.4%
LIMPOPO	25,598,625	1.8%
MPUMALANGA	67,669,321	4.7%
NORTH WEST	35,623,608	2.5%
NORTHERN CAPE	28,536,427	2.0%
WESTERN CAPE	277,573,876	19.2%
Common Monetary Area	-	0.0%
Sundry	2,980,705	0.2%
Total	1,449,446,763	100%

Industry Group

Total Portfolio		
Industry Group	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Association	12,148,891	0.8%
Association - Section 21 - Not for Gain	44,344,506	3.1%
Body Corporate	5,109,567	0.4%
Church	11,385,601	0.8%
Close Corporation	186,302,248	12.9%
Club	3,203,466	0.2%
Co-Op Ltd - Primary	687,651	0.0%
External Company Registered in SA	7,531,427	0.5%
Foreign Company	7,168,940	0.5%
Foreign Embassy/Consulate	1,045,715	0.1%
Government	29,970,782	2.1%
Incorporated	81,444,677	5.6%
Non-Government Organization	7,829,650	0.5%
Non-Profit Organization	23,412,568	1.6%
Partnership	11,948,606	0.8%
Private Company	718,983,000	49.6%
Public Company	18,700,084	1.3%
Schools (Government)	220,087,188	15.2%
Sole Proprietor	18,342,767	1.3%
State Owned Company	11,076,838	0.8%
Trust	10,745,259	0.7%
Union / Bargaining Council	17,007,905	1.2%
Other	969,427	0.1%
Total	1,449,446,763	100.0%

Lease Concentration

Total Portfolio		
Lease Concentration	Outstanding Discounted Principal Balance (R)	Percentage of Balance (%)
Top 5	33,974,544	2.3%
Top 6 - 10	23,019,497	1.6%
Top 11 - 20	37,590,323	2.6%
Top 21 - 30	33,017,821	2.3%
Top 31 - 50	54,641,701	3.8%
Top 51 - 300	305,260,228	21.1%
Remaining	961,942,650	66.4%
Total	1,449,446,763	100.0%

Excess Spread

Month-end	Payment Date	Interest - equipment leases	Interest - permitted investments	Early settlement profits & insurance profits	Evergreens	Revenue (a)	Receipts under hedge agreements (b)	Senior expenses (excl tax, incl swap payment)	Provision for Income Tax	All senior expenses (c)	Note interest (d)	Excess Spread (a) + (b) - (c) - (d)	Notes issued (average for the month)	Excess spread as % of notes	Excess spread as % of notes (annualised)
Apr-21	17-May-21	R 13,549,220.68	R 386,897.30	R 537,061.03	R 2,578,138.99	R 17,051,318.00	R -	R 3,116,207.70	R 1,096,226.62	R 4,212,434.32	R 5,782,816.43	R 7,056,067.25	R 1,265,000,000	0.56%	6.69%

Glossary

Term	Definition
SASP	South African Securitisation Programme (RF) Limited- Series 3
Original Maturity Date	Original Maturity Date of each note as of the inception of the transaction (as of Cut Off Date). Assuming a CPR of 7,5 per cent. and no Clean-Up Call.
Original Repayment Date	The Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Loan Receivables
Collections	Available Distribution Amount on each payment date as described in the Offering Circular.
Delinquent Contract	The outstanding value of a contract which was past due more than 30 days.
Defaulted Contract	The outstanding value of a terminated contract.
Write Off	The value of contracts which were written off as irrevocable.
Discount	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries	All money received after a termination of a contract.