

Please read these Call Deposit Account T&Cs carefully as these Call Deposit Account T&Cs set out the rights and obligations between You and Sasfin. If You do not understand any part of these Call Deposit Account T&Cs, please contact Sasfin. **Please pay special attention to all text in bold.**

1. DEFINITIONS

- 1.1. **“Authorised User”** means any person You appoint to use Your Call Deposit Account on Your behalf;
- 1.2. **“Business Day”** means any day that is not a Saturday, Sunday or official public holiday in the Republic of South Africa;
- 1.3. **“Call Deposit Account”** means an investment account opened by Sasfin in Your name, that allows immediate access to Your funds;
- 1.4. **“Call Deposit Account T&Cs”** means these terms and conditions which set out the agreement between You and Sasfin regarding Your Call Deposit Account;
- 1.5. **“Nominated Account”** means the bank account (Sasfin or other) that You nominate at account application stage or thereafter, for disbursement of funds withdrawn at any time;
- 1.6. **“Sasfin” / “We” / “Us”** means Sasfin Bank Limited (registration number 1951/002880/06), an authorised financial services provider (FSP23833) and a registered credit provider (NCRCP22);
- 1.7. **“Stop Order”** means an instruction that You issue to a third party bank to make a series of future dated recurring payments; and
- 1.8. **“You”/”Your”** means the Call Deposit Account holder and, where applicable, the Call Deposit Account Holder’s Authorised User.

2. AGREEMENT

- 2.1. An agreement between You and Sasfin regulating, amongst other things, the operation of the Call Deposit Account shall come into effect, and all the provisions of these Call Deposit Account T&Cs will apply, by the earlier of:
 - 2.1.1. Sasfin delivering or procuring the delivery of documentation confirming the opening of the Call Deposit Account to You via e-communication (Welcome Letter); or
 - 2.1.2. Sasfin sending You Your activation code and internet banking profile ID; or
 - 2.1.3. the use by You of Your Call Deposit Account.

3. APPLICATION OF THESE CALL DEPOSIT ACCOUNT T&Cs

- 3.1. These Call Deposit Account T&Cs apply to You if You have a Call Deposit Account with Sasfin. These Call Deposit Account T&Cs also apply to any Authorised User.
- 3.2. These Call Deposit Account T&Cs must be read together with the General T&Cs.
- 3.3. Sasfin has the right to suspend or cancel Your Call Notice Deposit Account. We will give You reasonable prior notice before We suspend or cancel Your Call Deposit Account, unless compelled otherwise by law or regulatory authority.

4. YOUR ACCOUNT

You must deposit Your initial investment amount within 30 (thirty) days of opening the Call Deposit Account. If You do not make this deposit within 30 (thirty) days of opening the Call Deposit Account, Your Call Deposit Account may be closed.

5. DEPOSITS

- 5.1. You may make deposits into Your Call Deposit Account in addition to Your initial deposit at any time.
- 5.2. You may also make withdrawals out of Your Call Deposit Account at any time.

beyond a bank

- 5.3. Your Call Deposit Account may accept deposits via Stop Order, Electronic Funds Transfer (EFT) or cash.
- 5.4. We may set a minimum or maximum amount that may be invested in a Call Deposit account.

6. WITHDRAWALS

- 6.1. You may withdraw available funds at any time.
- 6.2. The Call Deposit Account may not be used for day-to-day transactional purposes.
- 6.3. You may transfer funds from Your Call Deposit Account to Your transactional banking account or notice deposit account (if applicable) via B\\YOND internet banking (if You have access to B\\YOND internet banking) or by contacting Sasfin's Client Relationship Centre.
- 6.4. You may request Sasfin to assist with transfers from Your Call Deposit Account into Your Nominated Account by contacting Sasfin's Client Relationship Centre.
- 6.5. The funds in Your Call Deposit Account and/or any interest will not be paid out in cash.

7. INTEREST

- 7.1. We are entitled to determine, at Our discretion, the interest rate applicable to the call deposit product. These interest rates are available on request from Sasfin's Client Relationship Centre or at www.sasfin.com.
- 7.2. The Call Deposit Account earns a variable rate that is linked to the Prime Rate. The interest rate we offer on the Call Deposit Account may change at Our discretion. We will give You notice of any interest rate changes. Changes to the interest rate will, in certain circumstances, take effect immediately, for example, where the South African Reserve Bank changes the repo rate. If You do not receive the notice of the interest rate change, we will not be prevented from adjusting the interest rate.
- 7.3. Interest accrues daily and is paid monthly.
- 7.4. Based on Your instruction, interest accrued on Your Call Deposit Account may be paid monthly to Your Nominated Account or re-invested into Your Call Deposit Account (capitalised).
- 7.5. Interest is calculated on Your Call Deposit Account balance (including any cleared deposits but excluding any applicable fees) at the relevant rate.

8. FEES

- 8.1. Sasfin may charge management or administration fees in respect of a Call Deposit Account.
- 8.2. **Sasfin may charge and recover a cash handling fee for all cash deposits.** Any applicable fees may be found on Our website.

9. GENERAL

- 9.1. You warrant that You have the necessary legal capacity and authority to enter into and be bound by these Call Deposit Account T&Cs.
- 9.2. By using Your Call Deposit Account, You are considered to have read and understood these Call Deposit Account T&Cs and all applicable terms and conditions that apply to You. You warrant that You have accepted such Call Deposit Account T&Cs and all applicable terms and conditions that apply to You and that You will abide by them.

10. SASFIN'S CONTACT DETAILS

- 10.1. Sasfin's Client Relationship Centre may be contacted by:
Calling: 080 23 23 23 6 (24 hours); or
Email: customerservice@sasfin.com
- 10.2. For compliments or complaints, please email customercare@sasfin.com