

OVERVIEW

The following information is compiled in terms of the requirements of the Banks Act 1990 (as amended) and Regulation 43(1) (e) (ii) of the Banking Regulations, where all registered banks and controlling companies are obliged to report certain qualitative and quantitative information with regards to their capital adequacy on a regular basis to the public, which incorporates the Basel III Pillar 3 requirements on market discipline.

The information disclosed within this report is based on the definitions, calculation methodologies and measurements as defined by the Amended Regulations and are reported in R'000.

| Key metrics: RW1  |  | Sasfin Bank Limited and Subsidiaries |            |               |                |            |
|---|--|--------------------------------------|------------|---------------|----------------|------------|
|   |  | R'000                                | R'000      | R'000         | R'000          | R'000      |
|   |  | June 2018                            | March 2018 | December 2017 | September 2017 | June 2017  |
| <b>Available capital (amounts)</b>                                |  |                                      |            |               |                |            |
| 1   | Common Equity Tier 1 (CET1)  | 1 203 943                            | 1 223 238  | 1 229 436     | 1 218 815      | 1 200 411  |
| 1a  | Fully loaded ECL accounting model  |                                      |            |               |                |            |
| 2   | Tier 1   | 1 203 943                            | 1 223 238  | 1 229 436     | 1 218 815      | 1 200 411  |
| 2a  | Fully loaded ECL accounting model Tier 1                                 |                                      |            |               |                |            |
| 3   | Total capital  | 1 235 189                            | 1 242 248  | 1 254 507     | 1 246 365      | 1 227 988  |
| 3a  | Fully loaded ECL accounting model total capital                          |                                      |            |               |                |            |
| <b>Risk weighted assets (amounts)</b>                             |  |                                      |            |               |                |            |
| 4   | Total risk-weighted assets (RWA)   | 8 173 516                            | 7 527 461  | 7 411 225     | 6 883 776      | 7 417 207  |
| <b>Risk-based capital ratio's as a percentage of RWA</b>          |  |                                      |            |               |                |            |
| 5   | Common Equity Tier 1 ratio (%)   | 14,730                               | 16,250     | 16,589        | 17,706         | 16,184     |
| 5a  | Fully loaded ECL accounting model Common Equity Tier 1 (%)               |                                      |            |               |                |            |
| 6   | Tier 1 ratio (%)   | 14,730                               | 16,250     | 16,589        | 17,706         | 16,184     |
| 6a  | Fully loaded ECL accounting model Tier 1 ratio (%)                       |                                      |            |               |                |            |
| 7   | Total capital ratio (%)  | 15,112                               | 16,503     | 16,927        | 18,106         | 16,556     |
| 7a  | Fully loaded ECL accounting model total capital ratio (%)                |                                      |            |               |                |            |
| <b>Additional CET1 buffer requirements as a percentage of RWA</b> |  |                                      |            |               |                |            |
| 8   | Capital conservation buffer requirement (2.5% from 2019) (%)             | 1,875                                | 1,875      | 1,250         | 1,250          | 1,250      |
| 9   | Countercyclical buffer requirements (%)                                  | 0                                    | 0,000      | 0,000         | 0,000          | 0,000      |
| 10  | Bank G-SIB and/or D-SIB additional requirements (%)                      | 0                                    | 0,000      | 0,000         | 0,000          | 0,000      |
| 11  | Total of bank CET1 specific buffer requirements (%)                      | 1,875                                | 1,875      | 1,250         | 1,250          | 1,250      |
| 12  | CET1 available after meeting the bank's minimum capital requirements (%) | 9,23                                 | 10,750     | 10,589        | 11,706         | 10,184     |
| <b>Basel III leverage ratio</b>                                   |  |                                      |            |               |                |            |
| 13  | Total Basel III leverage ratio exposure measure                          | 11 995 049                           | 11 995 049 | 11 488 764    | 10 641 153     | 10 912 675 |
| 14  | Basel III leverage ratio (%) (row 2/ row 13)                             | 10,037                               | 10,198     | 10,701        | 11,454         | 11,000     |

| OV1 - Overview of RWA |   | RWA       | Minimum capital requirement |           |
|-----------------------|---|-----------|-----------------------------|-----------|
|                       |   | June 2018 | June 2017                   | June 2018 |
| 1                     | Credit risk (excluding counterparty credit risk) (CCR)                    | 5 808 473 | 5 652 831                   | 464 678   |
| 2                     | Of which standardised approach (SA)                                       | 5 808 473 | 5 652 831                   | 464 678   |
| 3                     | Of which internal rating-based approach (IRB)                             |           |                             | -         |
| 4                     | Counterparty credit risk  | 140 413   | 54 966                      | 11 233    |
| 5                     | Of which standardised approach for counterparty credit risk (SA - CCR)    | 140 413   | 54 966                      | 11 233    |
| 6                     | Of which internal rating-based approach (IRB)                             |           |                             | -         |
| 7                     | Equity positions in banking book under market-based approach              | 204 648   | 200 309                     | 16 372    |
| 8                     | Equity investments in funds - Look through approach                       |           |                             | -         |
| 9                     | Equity investments in funds - mandate based approach                      |           |                             | -         |
| 10                    | Equity investments in funds - fall back approach                          |           |                             | -         |
| 11                    | Settlement risk   |           |                             | -         |
| 12                    | Securitisation exposures in banking bank                                  | 590 224   | 326 580                     | 47 218    |
| 13                    | Of which IRB ratings-based approach (RBA)                                 |           |                             | -         |
| 14                    | Of which IRB Supervisory Formula Approach (SFA)                           |           |                             | -         |
| 15                    | Of which SA/simplified supervisory formula approach (SSFA)                | 590 224   | 326 580                     | 47 218    |
| 16                    | Market risk   | 162 594   | 10 058                      | 13 008    |
| 17                    | Of which standardised approach (SA)                                       | 162 594   | 10 058                      | 13 008    |
| 18                    | Of which internal model approach (IMM)                                    |           |                             | -         |
| 19                    | Operational risk  | 956 476   | 858 963                     | 76 518    |
| 20                    | Of which Basic Indicator Approach   | 956 476   | 858 963                     | 76 518    |
| 21                    | Of which Standardised Approach  |           |                             | -         |
| 22                    | Of which Advanced Measurement Approach                                    |           |                             | -         |
| 23                    | Amounts below the thresholds for deductions (subject to 250% risk weight) | 310 688   | 313 500                     | 24 855    |
| 24                    | Floor adjustment  |           |                             | 0         |
| 25                    | Total   | 8 173 515 | 7 417 207                   | 653 881   |

L11 - Differences between accounting and regulatory scopes of consolidation and mapping of financial statements with regulatory risk categories

|  | Carrying values as reported<br>in the published financial<br>statements | Carrying values under<br>scope of regulatory<br>consolidation | Carrying values of items:           |  |  |   |                        | Not subject to capital<br>requirements or<br>subject to deduction<br>from capital |
|--|---|---|-------------------------------------|--|--|---|------------------------|---|
|  |   |   | subject to credit risk<br>framework | Subject to counterparty<br>credit risk framework | Subject to securitisation<br>framework | Subject to the market risk<br>framework | Subject to Equity Risk |   |
| Assets   |   |   |                                     |  |  |   |                        |   |
| Cash and cash balances   | 2 018 062   | 224 461   | 224 461                             |  |  |   |                        |   |
| Negotiable securities  | 1 975 407   | 1 975 406   | 1 975 406                           |  |  |   |                        |   |
| Loans and Advances   | 7 618 423   | 9 383 272   |                                     |  | 381 946                                |   |                        |   |
| Other receivables  | 360 904   | 386 641   | 207 224                             |  |  | 179 417                                 |                        |   |
| Investment securities  | 136 535   | 136 536   |                                     |  |  |   | 136 536                |   |
| Loans and investments in subsidiaries and special purpose entities | -   | -   |                                     |  |  |   |                        |   |
| Property, plant and equipment                                      | 51 119  | 50 966  | 50 966                              |  |  |   |                        |   |
| Non-current assets held for sale - Investment property             | 12 600  | 12 600  | 12 600                              |  |  |   |                        |   |
| Taxation   | 14 203  | 14 982  | 14 982                              |  |  |   |                        |   |
| Intangible assets and goodwill                                     | 178 400   | 178 400   | -                                   |  |  |   |                        | 178 400   |
| Deferred tax   | 71  | 2 461   | 2 461                               |  |  |   |                        |   |
| Total assets   | 12 365 724  | 12 365 725  | 11 489 426                          | -  | 381 946                                | 179 417                                 | 136 536                | 178 400   |
|  |   |   |                                     |  |  |   |                        |   |
| Liabilities  |   |   |                                     |  |  |   |                        |   |
| Funding under repurchase agreements and interbank                  | 1 923 244   | 1 416 008   |                                     |  |  |   |                        |   |
| Deposits from customers  | 4 605 575   | 4 971 821   |                                     |  |  |   |                        |   |
| Debt securities issued   | 3 115 432   | 3 546 315   |                                     |  |  |   |                        |   |
| Long term loans  | 424 616   |   |                                     |  |  |   |                        |   |
| Trading liabilities  | 155 672   | 155 672   |                                     |  |  |   |                        |   |
| Other payables   | 661 680   | 793 233   |                                     |  |  |   |                        |   |
| Taxation   | 14 048  | 14 828  |                                     |  |  |   |                        |   |
| Deferred tax   | 130 284   | 132 674   |                                     |  |  |   |                        |   |
| Total liabilities  | 11 030 551  | 11 030 551  | -                                   | -  | -                                      | -                                       | -                      | -   |

L12 - Main sources of differences between regulatory exposure amounts and carrying values in financial statements

|  | Total      | Credit risk framework | Securitisation framework | Items subject to:                  |                       |                       |
|--|------------|-----------------------|--------------------------|------------------------------------|-----------------------|-----------------------|
|  |            |                       |                          | Counterparty credit risk framework | Market risk framework | Equity Risk framework |
| 1 Asset carrying value amount under scope of regulatory consolidation                    | 12 365 725 | 11 489 426            | -                        | 381945,8183                        | 179 417               | 136 536               |
| 2 Liabilities carrying value amount under regulatory scope of consolidation              | 11 030 551 |                       |                          |                                    |                       |                       |
| 3 Total net amount under regulatory scope of consolidation                               | 1 335 174  | 11 489 426            | -                        | 381945,8183                        | 179 417               | 136 536               |
| 4 Off-balance sheet amounts  | 935 290    | 935 290               |                          |                                    |                       |                       |
| 5 Differences in valuations  |            |                       |                          |                                    |                       |                       |
| 6 Differences due to different netting rules, other than those already included in row 2 |            |                       |                          |                                    |                       |                       |
| 7 Differences due to consideration of provisions   |            |                       |                          |                                    |                       |                       |
| 8 Differences due to prudential filters  |            |                       |                          |                                    |                       |                       |
| 9 Other  |            |                       |                          |                                    |                       |                       |
| 10 Exposure amounts considered for regulatory purposes                                   | 2 270 464  | 12 424 716            | -                        | 381 946                            | 179 417               | 136 536               |

LIA - Explanations of differences between accounting and regulatory exposure amounts

The reason for the difference between the carrying amounts as reported in the published financial statements and for regulatory consolidation (L11) is the stripping out of the Bank's securitisation vehicle's assets and liabilities (speciaically excluded as stipulated in the regulations) and certain direct securitisation exposures to the issued notes and subordinated loans which eliminate for accounting purposes but not for regulatory.

CR1 - Credit quality of assets

|                               | Gross carrying values of |                         | Allowances/<br>Impairments | Net values |
|-------------------------------|--------------------------|-------------------------|----------------------------|------------|
|                               | Defaulted exposures      | Non-defaulted exposures |                            |            |
| 1 Loans                       | 432 495                  | 4 017 870               | 223 706                    | 4 226 659  |
| 2 Debt Securities             | -                        | 2 965 632               | -                          | 2 965 632  |
| 3 Off-balance sheet exposures | -                        | 935 290                 | -                          | 935 290    |
| 4 Total                       | 432 495                  | 7 918 792               | 223 706                    | 8 127 581  |

CR2 - Changes in stock of defaulted loans and debt securities

|   |           |
|---|-----------|
| 1 Defaulted loans and debt securities at end of the previous reporting period   | 203 953   |
| 2 Loans and debt securities that have defaulted since the last reporting period | 364 212   |
| 3 Returned to non-defaulted status  | 0         |
| 4 Credit losses   | (134 366) |
| 5 Other changes   | (1 304)   |
| 6 Defaulted loans and debt securities at end of the reporting period            | 432 495   |

CR3 - Credit Risk Mitigation Techniques

|                      | Exposures unsecured:<br>carrying amount | Exposures secured by<br>collateral | Exposures secured by<br>collateral of which:<br>secured amount | Exposures secured by<br>financial guarantees | Exposures secured by<br>financial guarantees, of<br>which: secured amount | Exposures secured by<br>credit derivatives | Exposures secured by<br>credit derivatives, of<br>which: secured amount |
|----------------------|---|------------------------------------|--|--|---|--|---|
| 1 Loans              | 3 573 831                               | 4 146 798                          | 4 146 798  | -  | -   | -  | -   |
| 2 Debt securities    | 33 165                                  | 150 393                            | 150 393  | -  | -   | -  | -   |
| 3 Total              | 3 606 996                               | 4 297 191                          | 4 297 191  | -  | -   | -  | -   |
| 4 Of which defaulted | 234 625                                 | 350 738                            | 350 738  | -  | -   | -  | -   |

CR4 - Standardised approach - credit risk exposure and Credit Risk Mitigation (CRM) effects

| Asset classes                                   | Exposures before CCF and CRM |                          | Exposures post CCF and CRM |                          | RWA and RWA density |             |
|---|------------------------------|--------------------------|----------------------------|--------------------------|---------------------|-------------|
|   | On-balance sheet amount      | Off-balance sheet amount | On-balance sheet amount    | Off-balance sheet amount | RWA                 | RWA density |
| 1 Sovereigns and their central banks            | 1 848 795                    | -                        | 1 848 795                  | -                        | 1 791               | 0%          |
| 2 Non-central government public sector entities | 522 581                      | -                        | 522 581                    | -                        | 125 312             | 24%         |
| 3 Multilateral development banks                | -                            | -                        | -                          | -                        | -                   | 0%          |
| 4 Banks   | 538 549                      | 643                      | 538 549                    | 643                      | 107 838             | 20%         |
| 5 Securities firms                              | 990 226                      | 225                      | 990 226                    | 225                      | 990 451             | 100%        |
| 6 Corporates                                    | 3 039 919                    | 821 812                  | 3 038 163                  | 55 519                   | 3 235 584           | 105%        |
| 7 Regulatory retail portfolios                  | 1 153 907                    | 112 610                  | 1 154 067                  | 25 500                   | 939 441             | 80%         |
| 8 Secured by residential property               | -                            | -                        | -                          | -                        | -                   | 0%          |
| 9 Secured by commercial real estate             | -                            | -                        | -                          | -                        | -                   | 0%          |
| 10 Equity                                       | 136 535                      | -                        | 136 535                    | -                        | 204 648             | 150%        |
| 11 Past-due loans                               | -                            | -                        | -                          | -                        | -                   | 0%          |
| 12 Higher risk categories                       | -                            | -                        | -                          | -                        | -                   | 0%          |
| 13 Other assets                                 | 642 257                      | -                        | 642 257                    | -                        | 714 160             | 111%        |
| 14 Total  | 8 872 767                    | 935 290                  | 8 871 171                  | 81 887                   | 6 319 225           | 71%         |

CR5 - Standardised approach - exposures by asset classes and risk weights

|   | 0%        | 10% | 20%       | 35% | 50%     | 75%     | 100%      | 150%    | Others  | Total credit exposures amount<br>(post CCF and post-CRM) |
|---|-----------|-----|-----------|-----|---------|---------|-----------|---------|---------|--|
| Asset classes by Risk weightings                |           |     |           |     |         |         |           |         |         |  |
| 1 Sovereigns and their central banks            | 1 846 115 | -   | -         | -   | 1 777   | -       | 903       | -       | -       | 1 848 795  |
| 2 Non-central government public sector entities | -         | -   | 494 314   | -   | 4 148   | -       | 23 606    | 513     | -       | 522 581  |
| 3 Multilateral development banks                | -         | -   | -         | -   | -       | -       | -         | -       | -       | -  |
| 4 Banks   | -         | -   | 539 192   | -   | -       | -       | -         | -       | -       | 539 192  |
| 5 Securities firms                              | -         | -   | -         | -   | -       | -       | 990 451   | -       | -       | 990 451  |
| 6 Corporates                                    | -         | -   | -         | -   | 54 183  | -11 856 | 2 719 294 | 332 060 | -       | 3 093 682  |
| 7 Regulatory retail portfolios                  | -         | -   | -         | -   | 76 033  | 832 222 | 259 421   | 11 891  | -       | 1 179 567  |
| 8 Secured by residential property               | -         | -   | -         | -   | -       | -       | -         | -       | -       | -  |
| 9 Secured by commercial real estate             | -         | -   | -         | -   | -       | -       | -         | -       | -       | -  |
| 10 Equity                                       | -         | -   | -         | -   | -       | -       | 309       | 136 226 | -       | 136 535  |
| 11 Past-due loans                               | -         | -   | -         | -   | -       | -       | -         | -       | -       | -  |
| 12 Higher risk categories                       | -         | -   | -         | -   | -       | -       | -         | -       | -       | -  |
| 13 Other assets                                 | 114 509   | -   | -         | -   | -       | -       | 403 472   | -       | 124 275 | 642 256  |
| 14 Total  | 1 960 624 | -   | 1 033 506 | -   | 136 141 | 820 367 | 4 397 456 | 480 689 | 124 275 | 8 953 058  |

CCR1 - Analysis of counterparty credit risk (CCR) exposure by approach

|  | Replacement cost | Potential future exposure | EEPE | Alpha used for computing regulatory EAD | EAD post-CRM | RWA     |
|--|------------------|---------------------------|------|---|--------------|---------|
| 1 SA-CCR (for derivatives)                                     | 159 367          | 39 735                    |      | 1,4                                     | 179 269      | 125 644 |
| 2 Internal Model Method (for derivatives and SFTs)             |                  |                           |      |   | -            | -       |
| 3 Simple Approach for credit risk mitigation (for SFTs)        |                  |                           |      |   | 0            | 0       |
| 4 Comprehensive Approach for credit risk mitigation (for SFTs) |                  |                           |      |   | -            | -       |
| 5 VaR for SFTs   |                  |                           |      |   | -            | -       |
| 6 Total  |                  |                           |      |   |              | 125 644 |

CCR2 - Credit Valuation Adjustment (CVA) capital charge

|   | EAD post-CRM | RWA |
|---|--------------|-----|
| Total portfolios subject to the Advanced CVA capital charge     | -            | -   |
| 1 (i) VaR component (including the 3x multiplier)               |              | -   |
| 2 (ii) Stressed VaR component (including the 3x multiplier)     |              | -   |
| 3 All portfolios subject to the Standardised CVA capital charge | 179 269      | 851 |
| 4 Total subject to the CVA capital charge                       | 179 269      | 851 |

CCR3 - Standardised approach - CCR exposures by regulatory portfolio and risk weights

| Regulatory portfolio by risk weightings              | 0% | 10% | 20%    | 50%    | 75% | 100%   | 150% | Others | Total credit exposure |
|--|----|-----|--------|--------|-----|--------|------|--------|-----------------------|
| Sovereigns   | -  | -   | -      | -      | -   | -      | -    | -      | -                     |
| Non-central government public sector entities (PSEs) | -  | -   | -      | -      | -   | -      | -    | -      | -                     |
| Multilateral development banks (MDBs)                | -  | -   | -      | -      | -   | -      | -    | -      | -                     |
| Banks  | -  | -   | 70 822 | 33 600 | -   | -      | -    | -      | 104 422               |
| Securities firms                                     | -  | -   | -      | -      | -   | -      | -    | -      | -                     |
| Corporates   | -  | -   | -      | -      | -   | 1 334  | -    | -      | 1 334                 |
| Regulatory retail portfolios                         | -  | -   | -      | -      | -   | 93 345 | -    | -      | 93 345                |
| Other assets   | -  | -   | -      | -      | -   | -      | -    | -      | -                     |
| Total  | -  | -   | 70 822 | 33 600 | -   | 94 680 | -    | -      | 199 103               |

SEC1 - Securitisation exposures in the banking book

|    |                              | Bank acts as originator |           |           | Bank acts as sponsor |           |           | Bank acts as investor |           |           |
|----|------------------------------|-------------------------|-----------|-----------|----------------------|-----------|-----------|-----------------------|-----------|-----------|
|    |                              | Traditional             | Synthetic | Sub-total | Traditional          | Synthetic | Sub-total | Traditional           | Synthetic | Sub-total |
| 1  | Retail (total) - of which    | -                       | -         | -         | -                    | -         | -         | 381 946               | -         | 381 946   |
| 2  | residential mortgage         | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |
| 3  | credit card                  | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |
| 4  | other retail exposures       | -                       | -         | -         | -                    | -         | -         | 381 946               | -         | 381 946   |
| 5  | re-securitisation            | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |
| 6  | Wholesale (total) - of which | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |
| 7  | loans to corporates          | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |
| 8  | commercial mortgage          | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |
| 9  | lease and receivables        | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |
| 10 | other wholesale              | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |
| 11 | re-securitisation            | -                       | -         | -         | -                    | -         | -         | -                     | -         | -         |

SEC4 - Securitisation exposures in the banking book and associated regulatory capital requirements - bank acting as investor

|    | ≤ 20% RW                   | > 20% to 50% RW | Exposure values (by RW banks) |                    | 1250% RW | IRB RBA (including IAA) | Exposure values (by regulatory approach) |         | 1250% | IRB RBA (including IAA) | RWA (by regulatory approach) |         | 1250% | IRB RBA (including IAA) | Capital charge after cap |         |       |
|----|----------------------------|-----------------|-------------------------------|--------------------|----------|-------------------------|--|---------|-------|-------------------------|------------------------------|---------|-------|-------------------------|--------------------------|---------|-------|
|    |                            |                 | > 50% to 100% RW              | > 100% to 1250% RW |          |                         | IRB SFA                                  | SA/SSFA |       |                         | IRB SFA                      | SA/SSFA |       |                         | IRB SFA                  | SA/SSFA | 1250% |
| 1  | Total exposures            | -               | -                             | 590 224            | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 2  | Traditional securitisation | -               | -                             | 590 224            | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 3  | Of which securitisation    | -               | -                             | 590 224            | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 4  | Of which retail underlying | -               | -                             | 590 224            | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 5  | Of which wholesale         | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 6  | Of which re-securitisation | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 7  | Of which senior            | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 8  | Of which non-senior        | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 9  | Synthetic securitisation   | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 10 | Of which securitisation    | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 11 | Of which retail underlying | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 12 | Of which wholesale         | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 13 | Of which re-securitisation | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 14 | Of which senior            | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |
| 15 | Of which non-senior        | -               | -                             | -                  | -        | -                       | -  | -       | -     | -                       | -                            | -       | -     | -                       | -                        | -       | -     |

Market Risk

MR1 - Market risk under standardised approach

|   | RWA     |
|---|---------|
| Outright products                           | -       |
| 1 Interest rate risk (general and specific) | -       |
| 2 Equity risk (general and specific)        | -       |
| 3 Foreign exchange risk                     | 162 594 |
| 4 Commodity risk                            | -       |
| Options                                     | -       |
| 5 Simplified approach                       | -       |
| 6 Delta-plus method                         | -       |
| 7 Scenario approach                         | -       |
| 8 Securitisation                            | -       |
| 9 Total                                     | 162 594 |

Sasfin does not use the internal ratings based, but rather the standardised approach, in the calculation of risk-weighted assets. The following templates are therefore not completed:

- CR6 - IRB - Credit risk exposures by portfolio and PD range.
- CR7 - IRB - Effect on RWA of credit derivatives used as CRM techniques.
- CR10 - IRB (Specialised lending and equities under the simple risk weight method).
- CCR4 - IRB - CCR exposures by portfolio and PD scale.
- MR3 - IMA values for trading portfolios.
- MR4 - Comparison of VaR estimates with gains/losses.

Sasfin does not have exposures to credit derivatives therefore the following template is not completed:

- CCR6 - Credit derivatives exposures.

Sasfin does not have any exposures to central counterparties therefore the following template is not completed:

- CCR8 - Exposures to central counterparties.

Sasfin does not have securitisation exposures in the trading book therefore the following template is not completed:

- SEC2 - Securitisation exposures in the trading book.

Sasfin acts as an investor in the securitisation vehicles. This template is therefore not completed:

- SEC3 - Securitisation exposures in the banking book and associated regulatory capital requirements - bank acting as originator or as sponsor.