

The Sasfin logo is displayed in a white rectangular box in the top left corner of the page. The background of the entire page is a low-angle photograph of modern skyscrapers reaching towards a clear blue sky with a few wispy clouds. A commercial airplane is seen flying directly towards the viewer in the center of the frame. A light blue grid pattern is overlaid on the entire image.

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Global Payments (Outward Payments)

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All cross-border transactions must be reported to the South African Reserve Bank in accordance with its regulations. Balance of Payments Reporting (BoP) is an electronic message system used by authorised dealers (i.e. banks) to report cross-border transactions to the South African Reserve Bank. When completing an application for a cross-border transaction, clients are required to provide the reason/s for the transaction. Use the lists provided to select the correct BoP code/s for your transaction. Please note that a transaction may involve more than one reason.

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Global Payments (Outward Payments)

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Imports: Advance payments

The international exporter requires payment before dispatching goods to South Africa.

101	01	Advance payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods imported via the South African Post Office)
101	02	Advance payment - Capital goods ¹
101	03	Advance payment - Gold
101	04	Advance payment - Platinum
101	05	Advance payment - Crude oil
101	06	Advance payment - Refined petroleum products
101	07	Advance payment - Diamonds
101	08	Advance payment - Steel
101	09	Advance payment - Coal
101	10	Advance payment - Iron ore
101	11	Imports via the South African Post Office

Advance payments in terms of imports undertaking

These codes are used when you have a dispensation from the South African Reserve Bank to make import payments without providing all documentation at time of payment. Documents are retained at your premises for SARB inspection if required.

102	01	Advance payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore)
102	02	Advance payment - Capital goods ¹
102	03	Advance payment - Gold
102	04	Advance payment - Platinum
102	05	Advance payment - Crude oil
102	06	Advance payment - Refined petroleum products
102	07	Advance payment - Diamonds
102	08	Advance payment - Steel
102	09	Advance payment - Coal
102	10	Advance payment - Iron ore
102	11	Imports via the South African Post Office

//// 1 Capital goods assist with the production of consumer goods or services. These are reported as assets on a company's balance sheet and often depreciate over time.

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Imports

These codes are used when you are making a payment for goods that have already been received in South Africa.

103	01	Import payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods imported via the South African Post Office)
103	02	Import payment - Capital goods ¹
103	03	Advance payment - Gold
103	04	Advance payment - Platinum
103	05	Advance payment - Crude oil
103	06	Advance payment - Refined petroleum products
103	07	Advance payment - Diamonds
103	08	Advance payment - Steel
103	09	Advance payment - Coal
103	10	Advance payment - Iron ore
103	11	Imports via the South African Post Office

Import payments in terms of an Import Undertaking

104	01	Import payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods imported via the South African Post Office)
104	02	Advance payment - Capital goods ¹
104	03	Advance payment - Gold
104	04	Advance payment - Platinum
104	05	Advance payment - Crude oil
104	06	Advance payment - Refined petroleum products
104	07	Advance payment - Diamonds
104	08	Advance payment - Steel
104	09	Advance payment - Coal
104	10	Advance payment - Iron ore
104	11	Imports via the South African Post Office

//// 1 Capital goods assist with the production of consumer goods or services. These are reported as assets on a company's balance sheet and often depreciate over time.

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Category	BoP Code	Sub Code	Description
Other Imports			
	105		Consumables acquired in port
	106		Trade finance repayments in respect of imports
	107		Import payments less than R 500
	108		Import payments where goods were declared as part of passenger baggage and no Movement Reference Number (MRN) is available
	109	01	Payments for goods purchased from non-residents in cases where no physical import will take place, excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore as well as merchanting transactions
	109	02	Payments for gold purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
	109	03	Payments for platinum purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
	109	04	Payments for crude oil purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
	109	05	Payments for refined petroleum products purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
	109	06	Payments for diamonds purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
	109	07	Payments for steel purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
	109	08	Payments for coal purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
	109	09	Payments for iron ore purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
	110		Merchanting Transaction ²

//// 2 Merchanting transactions occur where a South African merchant purchases goods offshore (from an international supplier) and sells the goods offshore (to an international buyer) without the goods entering South Africa. The outward transfer of funds in this type of transaction will be reported as a Merchanting Transaction. Also applicable where goods are held in a bonded warehouse while in transit to the purchaser offshore and not released by South African customs.

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Category	BoP Code	Sub Code	Description
Payments made for the use of intellectual property			
	201		Rights obtained for licences to reproduce and/or distribute
	202		Rights obtained for using patents and inventions (licensing)
	203		Rights obtained for using patterns and designs
	204		Rights obtained for using copyrights
	205		Rights obtained for using franchises and trademarks
Payments for the acquisition of intellectual property			
	210		Acquisition of patents and inventions
	211		Acquisition of patterns and designs (industrial processes)
	212		Acquisition of copyrights
	213		Acquisition of franchises and trademarks
Professional management and technical services			
	220		Payments made for research and development services
	221		Funding for research and development
	241		Payment for repairs and maintenance on machinery and equipment
	242		Payment for architectural, engineering and other technical services
	243		Payment for agricultural, mining, waste treatment and de-pollution services
	287		Payment for legal services
	288		Payment for accounting services
	289		Payment for management consulting services
	290		Payment for public relation services
	291		Payment for advertising and market research services
	292		Payment for managerial services
	293		Payment for medical and dental services
	294		Payment for educational services
	296		Payment for cultural and recreational services
	297		Payment for other business services not included elsewhere

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Film, TV and radio production and distribution services

225	Acquisition of original manuscripts, sound recordings and films
226	Payment relating to the production of motion pictures, radio and television programmes and musical recordings

Computer software and related items

230	The outright purchasing of ownership rights of software
231	Computer-related services including maintenance, repair and consultancy
232	Commercial purchases of customised software and related licences to use
233	Commercial purchases of non-customised software on physical media with periodic licence to use
234	Commercial purchases of non-customised software provided on physical media with right to perpetual (ongoing) use
235	Commercial purchases of non-customised software downloaded or electronically acquired with periodic licence
236	Commercial purchases of non-customised software downloaded or electronically acquired with single payment

Technical related services

240	01	Fees for processing - processing done on materials (excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore)
240	02	Processing fees - Gold
240	03	Processing fees - Platinum
240	04	Processing fees - Crude oil
240	05	Processing fees - Refined petroleum products
240	06	Processing fees - Diamonds
240	07	Processing fees - Steel
240	08	Processing fees - Coal
240	09	Processing fees - Iron ore

Travel by non-residents

250	Foreign currency purchased by non-residents - Business travel
251	Foreign currency purchased by non-residents - Holiday travel

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Travel by residents			
	255		Foreign currency purchased by residents - Business travel ³
	256		Foreign currency purchased by residents - Holiday travel ⁴
	260		Payments by residents for business travel
	261		Payments by residents for holiday travel
Payments relating to telecommunications			
	265		Payment for telecommunication services
Electronic data services			
	266		Payment for services - Data, news related and news agency fees
Services related to transportation			
	270	01	Payment for passenger services - Road
	270	02	Payment for passenger services - Rail
	270	03	Payment for passenger services - Sea
	270	04	Payment for passenger services - Air
	271	01	Payment for freight services - Road
	271	02	Payment for freight services - Rail
	271	03	Payment for freight services - Sea
	271	04	Payment for freight services - Air
	272	01	Payment for other transport services - Road
	272	02	Payment for other transport services - Rail
	272	03	Payment for other transport services - Sea
	272	04	Payment for other transport services - Air
Payments for postal and courier services			
	273	01	Payment for postal and courier services - Road
	273	02	Payment for postal and courier services - Rail
	273	03	Payment for postal and courier services - Sea
	273	04	Payment for postal and courier services - Air

//// 3 This code is used when South African residents purchase foreign currency for business purposes (if a business entity in South Africa, the Omnibus Travel Facility is applicable).

//// 4 This code is used when South African residents purchase foreign currency for holiday purposes using their Single Discretionary Allowance.

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Financial services			
	275		Payments for commission and fees
	276		Payments for advisory services
Payments for construction services			
	280		Payment for construction services
Government services			
	281		Payment for government services
	282		Diplomatic transfers
Payments relating to studies			
	285		Payments for tuition fees
Operational leasing			
	295		Payments for operational leasing
Dividends			
	301		Dividends
Branch profits			
	302		Branch profits
Compensation of employees			
	303		Salary paid by a resident to a resident employee temporarily abroad
	304		Salary paid by a resident to a non-resident employee
	305		Salary paid by a resident to a migrant worker employee
	306		Salary paid by a South African resident to a foreign national contract worker
	416		Migrant worker remittances (excluding compensation)
	417		Foreign national contract worker remittances (excluding salary)

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Commission or brokerage			
	307		Commission or brokerage
Rental			
	308		Rental
Interest in respect of loans			
These codes are used when a loan has been approved by the South African Reserve Bank and the interest associated with the loan must be repaid.	309	04	Interest paid to a non-resident in respect of shareholders loans
	309	05	Interest paid to a non-resident in respect of third-party loans
	309	06	Interest paid to a non-resident in respect of trade finance loans
	309	07	Interest paid to a non-resident in respect of a bond
Interest paid not in respect of loans			
	309	08	Interest paid not in respect of loans
Investment and security listed			
	312	01	Fee - Inward listed securities derivatives individual
	312	02	Fee - Inward listed securities derivatives corporate
	312	03	Fee - Inward listed securities derivatives bank
	312	04	Fee - Inward listed securities derivatives institution
Gifts			
	401		Gift ⁵

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//// 5 This is only applicable for individuals sending a gift to another individual using their Single Discretionary Allowance.

OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Contributions and donations			
	402		Annual contributions
	403		Contributions in respect of social security schemes
	404		Contributions in respect of foreign charitable, religious and cultural (excluding research and development)
	405		Other donations / aid to a foreign government (excluding research and development)
	406		Other donations / aid to a foreign private sector (excluding research and development)
	501		Donations by South African government for fixed assets
	502		Donations by corporate entities - Fixed assets
Pension related payments			
	407		Pensions
	408		Annuities relating to pension
Inheritances			
	409		Inheritances
Maintenance (spouse and dependants)			
	410		Alimony / Maintenance
Income tax			
	411	01	Tax - Income tax
	411	02	Tax - VAT refunds
	411	03	Tax - Other
Insurance premiums and claims			
	412		Insurance premiums (non-life / short-term)
	413		Insurance claims (non-life / short-term)
	414		Insurance premiums (life)
	415		Insurance claims (life)

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Disinvestments by non-residents

503		Disinvestment of property by a non-resident corporate entity
510	01	Disinvestment of property by a non-resident individual
510	02	Disinvestment by a non-resident individual - Other
601	01	Listed shares - Sale proceeds paid to a non-resident
601	02	Non-listed shares - Sale proceeds paid to a non-resident
602		Disinvestment of moneymarket instruments by a non-resident
603	01	Disinvestments of listed bonds (excluding loans)
603	02	Disinvestments of non-listed bonds (excluding loans)

Investment by a resident corporate entity

504		Investment into property by a resident corporate entity
605	01	Share investment - Agriculture, hunting, forestry, fishing
605	02	Share investment - Mining, quarrying and exploration
605	03	Share investment - Manufacturing
605	04	Share investment - Electricity, gas and water supply
605	05	Share investment - Construction
605	06	Share investment - Wholesale, retail, repairs, hotel
605	07	Share investment - Transport and communication
605	08	Share investment - Financial services
605	09	Share investment - Community, social and personal services

Investment not related to the investment allowance

511	01	Individual Investment - Shares
511	02	Individual Investment - Bonds
511	03	Individual Investment - Money market instruments
511	04	Individual Investment - Deposits with a foreign bank
511	05	Individual Investment - Mutual funds/collective investment schemes
511	06	Individual Investment - Property
511	07	Individual Investment - Other

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Foreign investment by resident individuals

Investment Allowance is available to individuals 18 years and older who are taxpayers in good standing. Tax Clearance Certificate is required for these transactions. If an entity sends a global payment using these codes, the individual third-party details must be provided.

512	01	Foreign investments - Shares
512	02	Foreign investments - Bonds
512	03	Foreign investments - Money market instruments
512	04	Foreign investments - Deposits with a foreign bank
512	05	Foreign investments - Mutual funds / CIS
512	06	Foreign investments - Property
512	07	Foreign investments - Other
513		Investment into a local foreign currency account

Emigrant transfers

These codes are used for the transfer of capital after the individual's emigration has been placed on record with the South African Reserve Bank.

530	01	Emigration foreign capital allowance - Fixed property
530	02	Emigration foreign capital allowance - Listed investment
530	03	Emigration foreign capital allowance - Unlisted investment
530	04	Emigration foreign capital allowance - Insurance policy
530	05	Emigration foreign capital allowance - Cash
530	06	Emigration foreign capital allowance - Debtors
530	07	Emigration foreign capital allowance - Capital from trust
530	08	Emigration foreign capital allowance - Other assets

Inward listed investments

These codes are used for payments that result from inward listings that have taken place.

610	01	Inward listed securities equity individual
610	02	Inward listed securities equity corporate
610	03	Inward listed securities equity bank
610	04	Inward listed securities equity institution
611	01	Inward listed securities debt individual
611	02	Inward listed securities debt corporate
611	03	Inward listed securities debt bank
611	04	Inward listed securities debt institution
612	01	Inward listed securities derivatives individual
612	02	Inward listed securities derivatives corporate
612	03	Inward listed securities derivatives bank
612	04	Inward listed securities derivatives institution

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Prudential investments by institutional investors and banks			
	615	01	Investment - Asset Manager
	615	02	Investment - Collective Investment Scheme
	615	03	Investment - Retirement Fund
	615	04	Investment - Life (linked)
	615	05	Investment - Life (non-linked)
	616		Bank prudential Investment
Derivatives			
	701	01	Options - Listed
	701	02	Options - Unlisted
	702	01	Futures - Listed
	702	02	Futures - Unlisted
	703	01	Warrants - Listed
	703	02	Warrants - Unlisted
	704	01	Gold hedging - Listed
	704	02	Gold hedging - Unlisted
	705	01	Derivative not specified above - Listed
	705	02	Derivative not specified above - Unlisted
Loans			
	801		Repayment of trade finance drawn down in South Africa
	802		Repayment of an international bond drawn down
	803		Repayment by a South African resident of a loan from a non-resident shareholder ⁶
	804		Repayment by a South African resident of a loan from a non-resident third-party
	810		Loan made by a resident to a resident temporarily abroad
	815		Individual loan to a non-resident
	816		Study loan to a non-resident
	817		Shareholders loan to a non-resident
	818		Third-party loan to a non-resident (excluding shareholders)
	819		Trade finance loan to a non-resident

//// 6 These codes are used when a South African resident borrows funds from a natural person or legal entity not resident in South Africa - the Loan has to be authorised and a Loan Reference Number obtained from the South African Reserve Bank's Loan Reporting Systems.

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OUTWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Miscellaneous payments			
	830		Details of payments not classified
	831		Rand collections for the credit of vostro accounts
	833		Credit/Debit card company settlement as well as money remitter settlements

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Global Receipts (Inward Payments)

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Global Receipts (Inward Payments)

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Exports: Advance payments

These codes are used when payments are received in advance before goods are shipped out of South Africa, provided it is a requirement as part of the terms of payment.

101	01	Advance payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods exported via the South African Post Office)
101	02	Advance payment - Capital goods ¹
101	03	Advance payment - Gold
101	04	Advance payment - Platinum
101	05	Advance payment - Crude oil
101	06	Advance payment - Refined petroleum products
101	07	Advance payment - Diamonds
101	08	Advance payment - Steel
101	09	Advance payment - Coal
101	10	Advance payment - Iron ore
101	11	Advance payment - Goods exported via the South African Post Office

Exports

These codes are used where goods are exported from South Africa.

103	01	Export payments (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods exported via the South African Post Office)
103	02	Export payment - Capital goods ¹
103	03	Export payment - Gold
103	04	Export payment - Platinum
103	05	Export payment - Crude oil
103	06	Export payment - Refined petroleum products
103	07	Export payment - Diamonds
103	08	Export payment - Steel
103	09	Export payment - Coal
103	10	Export payment - Iron ore
103	11	Export payment - Goods exported via the South African Post Office

//// 1 Capital goods assist with the production of consumer goods or services. These are reported as assets on a company's balance sheet and often depreciate over time.

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Exports	105		Consumables acquired in port
	106		Trade finance repayments in respect of exports
	107		Export proceeds where the customs value of the shipment is less than R500
	108		Export payments where goods were declared as part of passenger baggage and no Unique Consignment Reference (UCR) is available
	109	01	Proceeds for goods purchased by non-residents where no physical export will take place, excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore as well as merchanting transactions
	109	02	Proceeds for gold purchased by non-residents where no physical export will take place, excluding merchanting transactions
	109	03	Proceeds for platinum purchased by non-residents where no physical export will take place, excluding merchanting transactions
	109	04	Proceeds for crude oil purchased by non-residents where no physical export will take place, excluding merchanting transactions
	109	05	Proceeds for refined petroleum products purchased by non-residents where no physical export will take place, excluding merchanting transactions
	109	06	Proceeds for diamonds purchased by non-residents where no physical export will take place, excluding merchanting transactions
	109	07	Proceeds for steel purchased by non-residents where no physical export will take place, excluding merchanting transactions
	109	08	Proceeds for coal purchased by non-residents where no physical export will take place, excluding merchanting transactions
	109	09	Proceeds for iron ore purchased by non-residents where no physical export will take place, excluding merchanting transactions
	110		Merchanting transaction ²

Exports

These codes are used once the goods have been delivered outside of South Africa.

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//// 2 Merchanting transactions occur where a South African merchant purchases goods offshore (from an international supplier) and sells the goods offshore (to an international buyer) without the goods entering South Africa. The inward transfer of funds in this type of transaction will be reported as a Merchanting Transaction. Also applicable where goods are held in a bonded warehouse while in transit to the purchaser offshore and not released by South African customs.

INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Proceeds received for the use of intellectual property

201	Rights assigned for licences to reproduce and/or distribute
202	Rights assigned for using patents and inventions (licensing)
203	Rights assigned for using patterns and designs
204	Rights assigned for using copyrights
205	Rights assigned for using franchises and trademarks

Proceeds from the sale of intellectual property

210	Disposal of patents and inventions
211	Disposal of patterns and designs
212	Disposal of copyrights
213	Disposal of franchises and trademarks

Professional management and technical services

220	Proceeds received for research and development services
221	Funding for research and development
241	Repairs and maintenance on machinery and equipment
242	Architectural, engineering and other technical services
243	Agricultural, mining, waste treatment and de-pollution services
287	Proceeds for legal services
288	Proceeds for accounting services
289	Proceeds for management consulting services
290	Proceeds for public relation services
291	Proceeds for advertising and market research services
292	Proceeds for managerial services
293	Proceeds for medical and dental services
294	Proceeds for educational services
296	Proceeds for cultural and recreational services
297	Proceeds for other business services not included elsewhere

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Film, TV and radio production and distribution services

225	Sales of original manuscripts, sound recordings and films
226	Proceeds - Production of audio, video programmes, recordings ⁷

Computer software and related items

230	The outright selling of ownership rights of software
231	Computer-related services including maintenance, repair and consultancy
232	Commercial sales of customised software and related licences for use by customers
233	Commercial sales of non-customised software on physical media with periodic licence to use
234	Commercial sales of non-customised software provided on physical media with right to perpetual (ongoing) use
235	Commercial sales of non-customised software provided for downloading or electronically made available with periodic licence
236	Commercial sales of non-customised software provided for downloading or electronically made available with single payment

Technical related services

240	01	Fees for processing done on materials (excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore)
240	02	Processing fees - Gold
240	03	Processing fees - Platinum
240	04	Processing fees - Crude oil
240	05	Processing fees - Refined petroleum products
240	06	Processing fees - Diamonds
240	07	Processing fees - Steel
240	08	Processing fees - Coal
240	09	Processing fees - Iron ore

Travel by non-residents

250	Foreign currency received from non-residents - Business travel
251	Foreign currency received from non-residents - Holiday travel
252	Foreign currency accepted by residents from non-residents

//// 7 This code is used when an international company pays a South African company to make a recording, which will be used in South Africa and abroad.

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Travel by residents

255	Forex received from South African resident - Unutilised business travel
256	Forex received from South African resident - Unutilised holiday travel

Travel services in respect of third-parties

These codes are usually used for land arrangements.

260	Proceeds received for business travel
261	Proceeds received for holiday travel

Proceeds relating to telecommunications

265	Proceeds for telecommunication services
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Electronic data services

266	Proceeds for information services including data, news related and news agency fees
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Services related to transportation

270	01	Proceeds for passenger services - Road
270	02	Proceeds for passenger services - Rail
270	03	Proceeds for passenger services - Sea
270	04	Proceeds for passenger services - Air
271	01	Proceeds for freight services - Road
271	02	Proceeds for freight services - Rail
271	03	Proceeds for freight services - Sea
271	04	Proceeds for freight services - Air
272	01	Proceeds for other transport services - Road
272	02	Proceeds for other transport services - Rail
272	03	Proceeds for other transport services - Sea
272	04	Proceeds for other transport services - Air

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Proceeds for postal and courier services			
These codes are used when the South African customer receives payment for the courier services on the goods exported.	273	01	Proceeds for postal and courier services - Road
	273	02	Proceeds for postal and courier services - Rail
	273	03	Proceeds for postal and courier services - Sea
	273	04	Proceeds for postal and courier services - Air
Financial services			
	275		Commission and fees
	276		Advisory services
Proceeds for construction services			
	280		Proceeds for construction services ⁸
Government services			
	281		Proceeds for government services
	282		Diplomatic transfers
Proceeds relating to studies			
	285		Tuition fees
Operational leasing			
	295		Operational leasing
Dividends			
	301		Dividends
Branch profits			
	302		Branch profits

//// 8 Proceeds where the South African resident renders the construction services.

Search

INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Compensation of employees

If an entity receives payment using one of these codes, the individual third-party details must be provided.

303		Compensation paid by a non-resident to a resident employee temporarily abroad (excluding remittances)
304		Compensation paid by a non-resident to a non-resident employee in South Africa (excluding remittances)
305		Compensation paid by a non-resident to a migrant worker employee (excluding remittances)
306		Compensation paid by a non-resident to a foreign national contract worker employee (excluding remittances)
416		Migrant worker remittances (excluding compensation)
417		Foreign national contract worker remittances (excluding compensation)

Commission or brokerage

307		Commission or brokerage
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Rental

308		Rental
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Interest in respect of loans

309	01	Interest received from a resident temporarily abroad in respect of loans
309	02	Interest received from a non-resident in respect of individual loans
309	03	Interest received from a non-resident in respect of study loans
309	04	Interest received from a non-resident in respect of shareholders loans
309	05	Interest received from a non-resident in respect of third-party loans
309	06	Interest received from a non-resident in respect of trade finance loans
309	07	Interest received from a non-resident in respect of a bond

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Interest paid not in respect of loans

309	08	Interest received not in respect of loans
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Income in respect of inward listed securities

310	01	Income in respect of inward listed securities equity individual
310	02	Income in respect of inward listed securities equity corporate
310	03	Income in respect of inward listed securities equity bank
310	04	Income in respect of inward listed securities equity institution
311	01	Income in respect of inward listed securities debt individual
311	02	Income in respect of inward listed securities debt corporate
311	03	Income in respect of inward listed securities debt bank
311	04	Income in respect of inward listed securities debt institution

Income in respect of inward listed securities

312	01	Income in respect of inward listed securities derivatives individual
312	02	Income in respect of inward listed securities derivatives corporate
312	03	Income in respect of inward listed securities derivatives bank
312	04	Income in respect of inward listed securities derivatives institution

Income earned abroad by South African resident on an individual investment

313		Income earned abroad by a resident on an individual investment
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Gifts

401		Gifts
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Contributions and donations

402		Annual contributions
403		Contributions in respect of social security schemes
404		Contributions in respect of charitable, religious and cultural (excluding research and development)
405		Other donations / aid to government (excluding research and development)
406		Other donations / aid to private sector (excluding research and development)
501		Donations to South African government for fixed assets
502		Donations to corporate entities - Fixed assets

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
Pension related payments			
	407		Pensions
	408		Annuities relating to pension
Inheritances			
	409		Inheritances ⁹
Maintenance (spouse and dependants)			
	410		Alimony / Maintenance
Income tax			
	411	01	Tax - Income tax
	411	02	Tax - VAT refunds
	411	03	Tax - Other
Insurance premiums and claims			
	412		Insurance premiums (non-life / short-term)
	413		Insurance claims (non-life / short-term)
	414		Insurance premiums (life)
	415		Insurance claims (life)
Investments by non-residents			
	503		Investment into property by a non-resident corporate entity
	510	01	Investment into property by a non-resident individual
	510	02	Investment by a non-resident individual - Other
	601	01	Investment in listed shares
	601	02	Investment in non-listed shares
	602		Investment into money market instruments by a non-resident
	603	01	Investment into listed bonds (excluding loans)
	603	02	Investment into non-listed bonds (excluding loans)

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//// 9 Inheritance refers to money, property or other assets that are received from a deceased estate as per the last will and testament.

INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Disinvestment by a resident corporate entity

504		Disinvestment of property by a resident corporate entity
605	01	Disinvestment of shares by resident - Agriculture, hunting, forestry and fishing
605	02	Disinvestment of shares by resident - Mining, quarrying and exploration
605	03	Disinvestment of shares by resident - Manufacturing
605	04	Disinvestment of shares by resident - Electricity, gas and water supply
605	05	Disinvestment of shares by resident - Construction
605	06	Disinvestment of shares by resident - Wholesale, retail, repairs, hotel and restaurants
605	07	Disinvestment of shares by resident - Transport and communication
605	08	Disinvestment of shares by resident - Financial services
605	09	Disinvestment of shares by resident - Community, social and personal services

Disinvestment of capital

These codes are used when individuals utilise permissible investment allowances and are required to disinvest and return the proceeds.

If an entity receives payment using one of these codes, the individual third-party details must be provided.

511	01	Disinvestment of capital by a resident individual - Shares
511	02	Disinvestment of capital by a resident individual - Bonds
511	03	Disinvestment of capital by a resident individual - Money market instruments
511	04	Disinvestment of capital by a resident individual - Deposits with a foreign bank
511	05	Disinvestment of capital by a resident individual - Mutual funds / collective investment schemes
511	06	Resident individual disinvestment - Property
511	07	Disinvestment of capital by a resident individual - Other

Repatriation of foreign investment on instruction by Finsurv

516	Repatriation of capital, on instruction by the Financial Surveillance Department, of a foreign investment by a resident individual in respect of cross-border flows
517	Repatriation of capital, on instruction by the Financial Surveillance Department, of a foreign investment by a resident individual originating from an account conducted in foreign currency held at an Authorised Dealer in South Africa

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Immigrants - inward transfers

530	01	Inwards transfers in respect of immigration
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Inward listed investments

610	01	Inward listed securities equity individual buy back
610	02	Inward listed securities equity corporate buy back
610	03	Inward listed securities equity bank buy back
610	04	Inward listed securities equity institution buy back
611	01	Inward listed securities debt individual redemption
611	02	Inward listed securities debt corporate redemption
611	03	Inward listed securities debt bank redemption
611	04	Inward listed securities debt institution redemption
612	01	Inward listed securities derivatives individual proceeds
612	02	Inward listed securities derivatives corporate proceeds
612	03	Inward listed securities derivatives bank proceeds
612	04	Inward listed securities derivatives institution proceeds

Prudential investments (institutional investors and banks)

615	01	Disinvestment by resident institutional investor - Asset Manager
615	02	Disinvestment by resident institutional investor - Collective Investment Scheme
615	03	Disinvestment by resident institutional investor - Retirement Fund
615	04	Disinvestment by resident institutional investor - Life (linked)
615	05	Disinvestment by resident institutional investor - Life (non-linked)
616		Bank prudential Investment

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INWARD FOREX TRANSACTIONS

Category	BoP Code	Sub Code	Description
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Derivatives

701	01	Options - Listed
701	02	Options - Unlisted
702	01	Futures - Listed
702	02	Futures - Unlisted
703	01	Warrants - Listed
703	02	Warrants - Unlisted
704	01	Gold Hedging - Listed
704	02	Gold Hedging - Unlisted
705	01	Derivative not specified above - Listed
705	02	Derivative not specified above - Unlisted

Loans

801	Trade finance loan drawn down in South Africa
802	International bond drawn down
803	Loan made to a resident by a non-resident shareholder ¹⁰
804	Loan made to a resident by a non-resident third-party ¹⁰
810	Repayment by a South African resident temporarily abroad of a loan granted by a resident
815	Repayment of individual loan to a resident
816	Repayment of a study loan to a resident
817	Repayment of a shareholders loan to a resident
818	Repayment of a third-party loan to a South African resident (excluding shareholders)
819	Repayment of a trade finance loan to a resident

Miscellaneous payments

830	Details of payments not classified
832	Rand drafts/cheques drawn on vostro accounts (only applicable if no description is available)
833	Credit/Debit card company settlement as well as money remitter settlements

//// 10 Introduction of Loan Funds require Exchange Control Approval and the Loan Reference Number to be recorded.

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