

SASFIN HOLDINGS LIMITED
(Incorporated in The Republic of South Africa)
(Registration Number 1987/002097/06)
("Sasfin" or "the Company")
Ordinary share code: SFN ISIN: ZAE000006565
Preference share code: SFNP ISIN: ZAE000060273

Cautionary Announcement

Sasfin shareholders ("Shareholders") are advised that Sasfin has received an unsolicited, conditional non-binding offer for its entire minority interest in Efficient Group Limited ("Efficient") at a valuation of R5.60 per Efficient share. This values Sasfin's holding in Efficient at R146,3 million.

Sasfin has entered into exclusive negotiations with the offeror. The offeror is not related to Efficient Group Ltd. Should a transaction be successfully concluded, it may have a material effect on the price of the Company's securities. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further detailed announcement is made.

Johannesburg
26 May 2020

Sponsor

Sasfin Capital (a member of the Sasfin group)

Independent Sponsor:

Deloitte & Touche Sponsor Services Proprietary Limited