

SASFIN HOLDINGS LIMITED  
(Incorporated in The Republic of South Africa)  
(Registration Number 1987/002097/06)  
("Sasfin" or "the Company")  
Ordinary share code: SFN ISIN: ZAE000006565  
Preference share code: SFNP ISIN: ZAE000060273

**Cautionary announcement**

Sasfin shareholders ("**Shareholders**") are advised that the Company has entered into discussions which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg  
14 November 2019

**Sponsor**

Sasfin Capital (a member of the Sasfin group)

**Independent Sponsor:**

Deloitte & Touche Sponsor Services Proprietary Limited